

CHALICE GOLD MINES LIMITED Level 2, 1292 Hay Street, West Perth, WA 6005

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5 August 2008

Australian Stock Exchange Via Electronic Lodgement

Dear Sirs

The Company advises that the following unlisted options have been forfeited under the Company's Employee Share Option Plan:

Number: 150,000 Exercise price: \$0.20

Expiry: 23 April 2011

Yours faithfully

Muker

RICHARD HACKER Company Secretary

