

REGISTERED OFFICE

Level 2/1292 Hay Street West Perth, Western Australia 6005

> GPO BOX 2890 Perth, Western Australia 6001

> > T: +618 9322 3960 F: +618 9322 5800

E: info@chalicegold.com W: www.chalicegold.com

16 February 2011

Australian Securities Exchange Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

Dear Sir

Expired and Lapsed Options

The Company advises that the following unlisted options have been forfeited:

Number of options: Expiry date: Exercise price: 500,000 31 March 2014 40 cents

Yours faithfully

1 Hucker

Richard Hacker Company Secretary