

Targeting High Quality Assets Globally

- **Cash:** substantial war-chest of ~A\$55M cash
- **Growth Strategy:** Focused on acquiring high quality assets globally (preserve cash balance)
- **Significant Exploration Potential:** Large VMS system discovered in Eritrea

June 2013



Disclaimer and Competent Person's Statement



This presentation does not include all available Information on Chalice Gold Mines Limited and should not be used in isolation as a guide to investing in the Company. Any potential investor should also refer to Chalice Gold Mines Limited Annual Reports and to ASX releases and take independent professional advice before considering investing in the Company.

For further information about Chalice Gold Mines Limited, visit the website at www.chalicegold.com

The information in this report that relates to Exploration Results is based on information compiled by Dr Doug Jones, a full-time employee and Director of Chalice Gold Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and is a Chartered Professional Geologist. Dr Jones has sufficient experience in the field of activity being reported to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves, and consents to the release of information in the form and context in which it appears here.

Forward-Looking Statements

This document may contain forward-looking information within the meaning of Canadian securities legislation and forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements"). These forward-looking statements are made as of the date of this document and Chalice Gold Mines Limited (the Company) does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by law or regulation.

Forward-looking statements relate to future events or future performance and reflect Company management's expectations or beliefs regarding future events and include, but are not limited to, statements with respect to the estimation of mineral reserves and mineral resources, the realization of mineral reserve estimates, the likelihood of exploration success, the timing and amount of estimated future production, costs of production, capital expenditures, success of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage.

In certain cases, forward-looking statements can be identified by the use of words such as plans, expects or does not expect, is expected, budget, scheduled, estimates, forecasts, intends, anticipates or does not anticipate, or believes, or variations of such words and phrases or statements that certain actions, events or results may, could, would, might or will be taken, occur or be achieved or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of mineral resources; possible variations in ore reserves, grade or recovery rates; accidents, labour disputes and other risks of the mining industry, as well as those factors detailed from time to time in the Company's interim and annual financial statements, all of which are filed and available for review on SEDAR at sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward-looking statements.

Chalice Snapshot

Targeting a new cornerstone asset following last year's successful sale of Eritrean gold asset for \$114M



Capital Structure:

Share Price A\$0.16

Shares on Issue 250 million

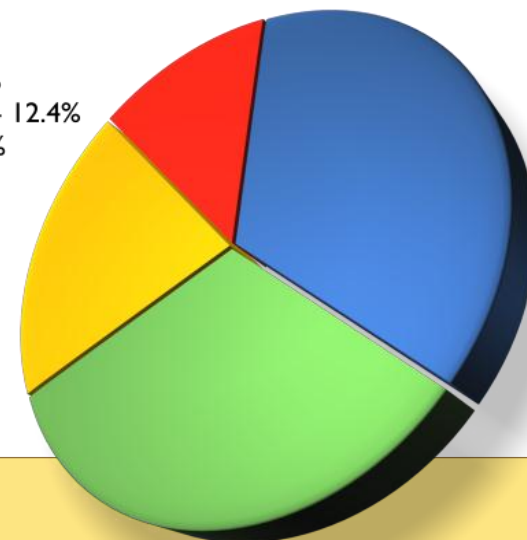
Market Capitalisation A\$40 million (@ 16cps)

Options on Issue 5 million

Debt -

Cash ~A\$55 million

Tim Goyder - 13.5%
 Franklin Resources - 12.4%
 Lujeta Pty Ltd - 8.1%
 Paradise Investment Management - 5.5%



- ❑ **\$55M cash** following 10cps capital return in December 2012
- ❑ Strategy: **Target high quality resource projects** globally; **preserve cash** balance
- ❑ Significant **new VMS discovery** in Eritrea
- ❑ Strong share register, **experienced Board & Management team**

Board and Senior Management

Tim Goyder Executive Chairman

Bill Bent Managing Director

Dr Doug Jones Technical Director

Anthony Kiernan Non-Exec Director

Stephen Quin Non-Exec Director

Richard Hacker CFO

Dr Harry Wilhemij Exploration Manager

Strong Exploration Potential at Mogoraib North

Arabian – Nubian Shield: Long mining history with as much as 100Moz historical gold production



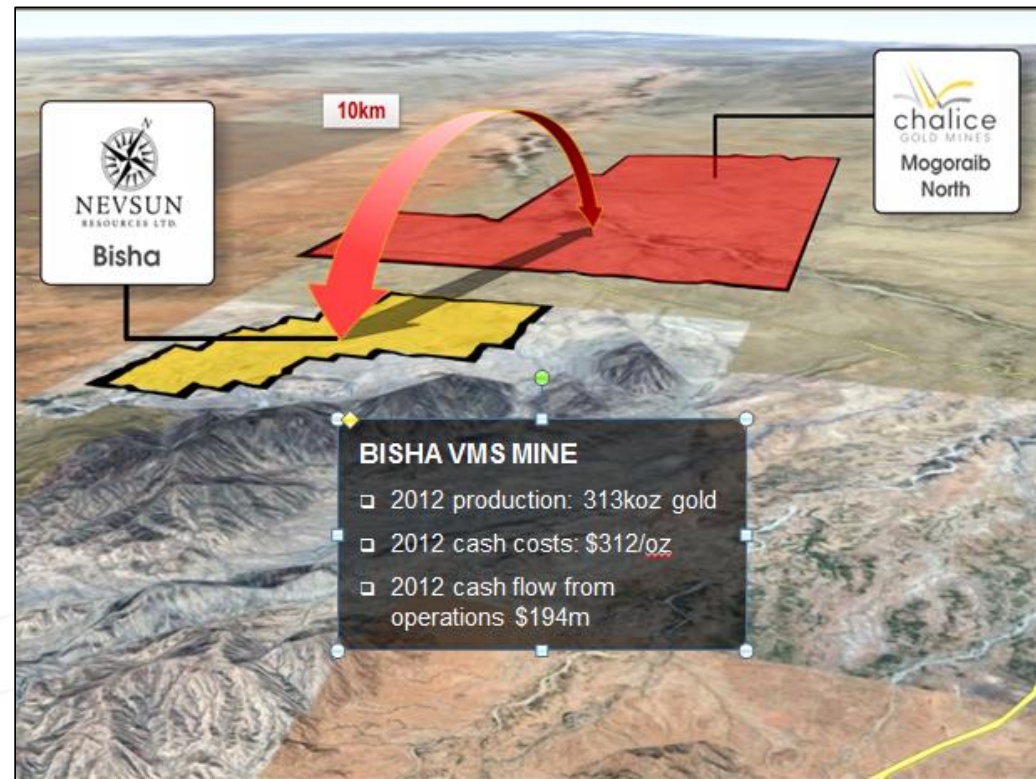
Eritrea - Arabian-Nubian Shield

One of the world's exploration "hot spots"



Chalice Gold Mines: Mogoraib North

On the Doorstep of a Giant - 10km north of Nevsun's Bisha Mine (550 sq km tenement)



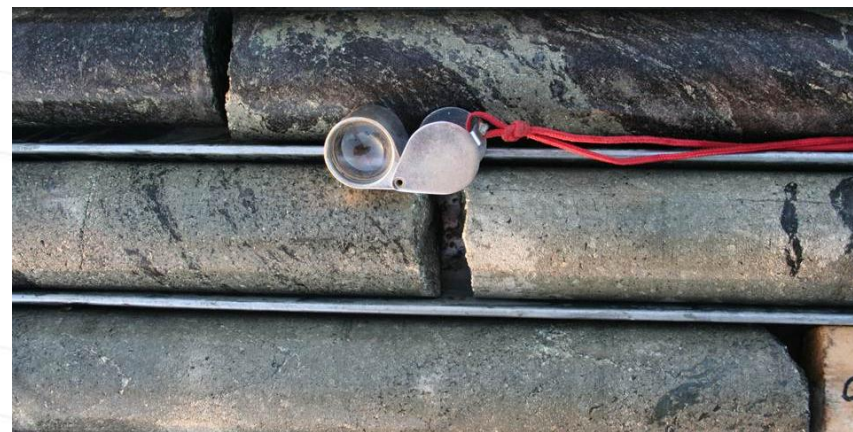
Mogoraib River VMS System Discovery

Encouraging results at our newly discovered Cu-Zn VMS system



- ❑ Two phases of diamond drilling completed
- ❑ Drilling has confirmed presence of Zn-Cu VMS system, including Ag intersections of up to 10g/t
- ❑ Disseminated, stringer and massive to semi-massive sulphides intersected in wide-spaced holes over 6km strike length
- ❑ Strong similarities to North West Zone on adjacent Bisha property
- ❑ Results suggest grades and thickness increase to the south
- ❑ Detailed evaluation of exploration results ongoing

Hole	Depth	Thickness	Copper	Zinc	Gold	Silver
MOGD 21	145-150m	5m	0.86%	1.33%	0.1g/t	7.48g/t
MOGD 21	154.5-157m	2.5m	0.49%	1.18%	0.28g/t	8.22g/t
MOGD 25	128-129m	1m	0.25%	1.08%	-	10.3g/t
MOGD 29	171-172m	2m	0.82%	2.01%	1.08g/t	10.4g/t
MOGD 32	91-92m	1m	0.05%	2.13%	0.02g/t	7.9g/t
MOGD 53	100-107m	7m	0.52%	1.00%	0.13g/t	7.04g/t
MOGD 53	181-186.6m	5.6m	0.95%	0.68%	0.13g/t	8.91g/t



Business Development Focus

Experienced management team actively sourcing and evaluating high quality resource assets

- ❑ Focusing on **high quality projects** / assets with **strong growth** and **cash flow generation** potential
- ❑ **Preference** for **gold or copper** but will consider other commodities based on asset quality
- ❑ **Preference** for **mining friendly jurisdictions**, with global remit
- ❑ Looking for **significant equity participation**



Experienced Board & Executive Team

Recently progressed the Koka Gold project in Eritrea from early stages through to sale to SFECO



Tim Goyder, Executive Chairman

- Thirty years experience in the resource industry
- Director of Uranium Equities Limited, Non-Executive Director of Strike Energy Limited; Executive Chairman Lontown Resources Limited
- Tim is also a major shareholder in Chalice Gold



Anthony Kiernan, Non Executive Director, LLB

- Solicitor with considerable experience in the administration and operation of listed public companies
- In addition to his legal practice Anthony provides commercial and corporate advice to various entities
- Chairman of BC Iron Limited and Uranium Equities Limited, and director of Lontown Resources Limited and Venturix Resources Limited



Bill Bent, Managing Director; BSC (Chem Eng), MBA, AusIMM

- Twenty years experience in the resources industry
- Previously Chief Development Officer Mirabela Nickel
- Strong mining project funding (debt & equity), development and operational experience
- Ex-Director PwC and Mainsheet Corporate providing strategic advice to the resource sector
- Started career as metallurgist at Anglo Gold



Stephen Quin, Independent Director, RPGeo

- Thirty years experience in mining and exploration
- Currently President and CEO of Midas Gold
- Previously President of Capstone Mining Corporation and President and CEO of Sherwood Copper Corporation
- Prior to joining Sherwood, Mr Quin was Executive Vice President of Miramar Mining Corporation



Doug Jones, Technical Director - PhD, AusIMM, RPGeo

- Dr Jones is a geologist with 34 years' experience in international mineral exploration
- Extensive experience in Australia, Africa, the Americas and Europe
- Instrumental in discovery of Siguiri gold mine in Guinée
- Non-executive director of TSX- and AIM-listed Minera IRL Limited and TSX- and AIM-listed Serabi Mining plc



Richard Hacker, Financial Officer/Company Secretary; B.Com, ACA, ACIS

- Significant professional and corporate experience in the energy and resources sector in Australia and the UK
- Richard is also Company Secretary of Lontown Resources Limited



Harry Wilhelmij, Country Manager, PhD, MAusIMM

- Twenty five years exploration experience for base and precious metals, uranium and diamonds across Africa, Australia, Europe and South East Asia
- Responsible for the exploration programs that led to the discovery of Ngezi Platinum Mine (Zimbabwe), a high grade nickel and platinum mine in Tanzania, and the Sulphur Springs volcanogenic zinc deposit.



Summary: Well Positioned for Growth

Well Funded, Experienced Board & Management, Declining Asset Prices

- ❑ Well funded junior explorer/developer
- ❑ ~A\$55 million cash, with low cash burn
- ❑ Significant new VMS discovery in Eritrea
- ❑ Business development focused on high quality assets with strong cash generation and growth potential
- ❑ Strong experienced Board and Executive team to drive growth strategy



Summary: A New Chapter Begins

Cash, Exploration Potential, Opportunity



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