



Targeting High Quality Assets Globally

- *Cash: Strong Balance Sheet ~A\$53M cash*
- *Growth Strategy: focusing on high quality advanced exploration / development assets globally*

November 2013

Disclaimer and Competent Person's Statement



This presentation does not include all available Information on Chalice Gold Mines Limited and should not be used in isolation as a guide to investing in the Company. Any potential investor should also refer to Chalice Gold Mines Limited Annual Reports and to ASX releases and take independent professional advice before considering investing in the Company.

For further information about Chalice Gold Mines Limited, visit the website at www.chalicegold.com

The information in this news release that relates to exploration results is based on information compiled by Dr Doug Jones, a full-time employee and Director of Chalice Gold Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and is a Chartered Professional Geologist. Dr Jones has sufficient experience in the field of activity being reported to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, and is a Qualified Person under National Instrument 43-101 – 'Standards of Disclosure for Mineral Projects'. The Qualified Person has verified the data disclosed in this release, including sampling, analytical and test data underlying the information contained in this release. Dr Jones consents to the release of information in the form and context in which it appears here.

The mineral resource statements for all mineral resource estimates within the Cameron Gold Camp Project have been prepared by Mr Peter Ball of DataGeo Geological Consultants, an "independent qualified person" as that term is defined in National Instrument 43-101.

The information in this report that relates to the Cameron Gold Deposit and Dubenski Gold Deposit Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Chartered Professional and Member of the Australasian Institute of Mining and Metallurgy. Mr Ball is the Director of DataGeo Geological Consultants. Mr Ball has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Ball consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. The information in this report that relates to the Dogpaw Gold Deposit Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Chartered Professional and Member of the Australasian Institute of Mining and Metallurgy. Mr Ball is the Director of DataGeo Geological Consultants. Mr Ball has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Ball consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may contain forward-looking information within the meaning of Canadian securities legislation and forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements"). These forward-looking statements are made as of the date of this document and Chalice Gold Mines Limited (the Company) does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by law or regulation.

Forward-looking statements relate to future events or future performance and reflect Company management's expectations or beliefs regarding future events and include, but are not limited to, statements with respect to the estimation of mineral reserves and mineral resources, the realization of mineral reserve estimates, the likelihood of exploration success, the timing and amount of estimated future production, costs of production, capital expenditures, success of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage.

In certain cases, forward-looking statements can be identified by the use of words such as plans, expects or does not expect, is expected, budget, scheduled, estimates, forecasts, intends, anticipates or does not anticipate, or believes, or variations of such words and phrases or statements that certain actions, events or results may, could, would, might or will be taken, occur or be achieved or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of mineral resources; possible variations in ore reserves, grade or recovery rates; accidents, labour disputes and other risks of the mining industry, as well as those factors detailed from time to time in the Company's interim and annual financial statements, all of which are filed and available for review on SEDAR at sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward-looking statements.

Chalice Snapshot

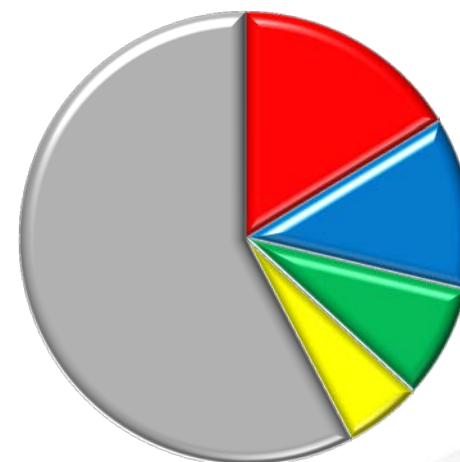
Targeting a new cornerstone asset following last year's successful sale of Eritrean gold asset for \$114M

Capital Structure:

Share Price	A\$0.17
Shares on Issue	251 million
Market Capitalisation	A\$43 million (@ 17cps)
Options/Rights on Issue	8.1 million
Debt	-
Cash	~A\$53 million (~21cps)

- ❑ **\$53M cash** following 10cps capital return in December 2012
- ❑ **Experienced Board & Management team**
- ❑ **Strong share register**
- ❑ Trading at a **discount to cash backing**

Major Shareholders:



Board and Senior Management:

Tim Goyder	Executive Chairman
Bill Bent	Managing Director
Dr Doug Jones	Technical Director
Anthony Kiernan	Non-Exec Director
Stephen Quin	Non-Exec Director
Richard Hacker	CFO
Dr Harry Wilhemij	Exploration Manager
Steven Chadwick	Technical Manager

Experienced Board & Executive Team

Recently progressed the Koka Gold project in Eritrea from early stages through to sale to SFECO



Tim Goyder, Executive Chairman

- Over thirty years experience in the resource industry
- Director of Uranium Equities Limited, Non-Executive Director of Strike Energy Limited; Executive Chairman Liontown Resources Limited
- Tim is also a major shareholder in Chalice Gold



Anthony Kiernan, Non Executive Director, LLB

- Solicitor with considerable experience in the administration and operation of listed public companies
- In addition to his legal practice Anthony provides commercial and corporate advice to various entities
- Chairman of BC Iron Limited and Uranium Equities Limited, and director of Liontown Resources Limited and Venturex Resources Limited



Bill Bent, Managing Director; BSC (Chem Eng), MBA, AusIMM

- Over twenty years experience in the resources industry
- Previously Chief Development Officer Mirabela Nickel
- Ex-Director PwC and Mainsheet Corporate providing corporate advisory services to the resources sector
- Genesis Oil & Gas (UK) - seven years technical experience on oil & gas feasibility studies for large/small Operators
- Started career as metallurgist at Anglo Gold



Stephen Quin, Independent Director, RPGeo

- Thirty years experience in mining and exploration
- Currently President and CEO of Midas Gold
- Previously President of Capstone Mining Corporation and President and CEO of Sherwood Copper Corporation
- Prior to joining Sherwood, Mr Quin was Executive Vice President of Miramar Mining Corporation



Doug Jones, Technical Director - PhD, AusIMM, CPGeo

- Dr Jones is a geologist with over thirty years experience in international mineral exploration
- Extensive experience in Australia, Africa, the Americas and Europe
- Instrumental in discovery of Siguiri gold mine in Guinée
- Non-executive director of TSX- and AIM-listed Minera IRL Limited and TSX- and AIM-listed Serabi Mining plc



Harry Wilhelmij, Country Manager, PhD, AusIMM

- Twenty five years exploration experience for base and precious metals, uranium and diamonds across Africa, Australia, Europe and South East Asia
- Responsible for the exploration programs that led to the discovery of Ngezi Platinum Mine (Zimbabwe), a high grade nickel and platinum mine in Tanzania, and the Sulphur Springs volcanogenic zinc deposit.



Richard Hacker, Financial Officer/Company Secretary; B.Com, ACA, ACIS

- Significant professional and corporate experience in the energy and resources sector in Australia and the UK
- Richard is also Company Secretary of Liontown Resources Limited



Steven Chadwick, Technical Manager, BAppSc, AusIMM

- Mining executive with over thirty five years experience in the mining industry, incorporating technical, operating and management roles
- A director and consultant to Teck Resources' Australian subsidiary company for the past 10 years
- Director of TSX- & ASX-listed Coventry Resources Inc and ASX-listed BC Iron



- ❑ Actively focused on **business development**:
 - Acquisition of high quality resource assets with strong cash generation and growth potential
 - JV into exploration opportunities with high quality “drill ready” targets
- ❑ **Commodities**: Gold and copper focus, but will consider other commodities based on asset quality
- ❑ **Geography**: Global remit (risk/return based selection criteria)
- ❑ Looking for **significant equity participation**

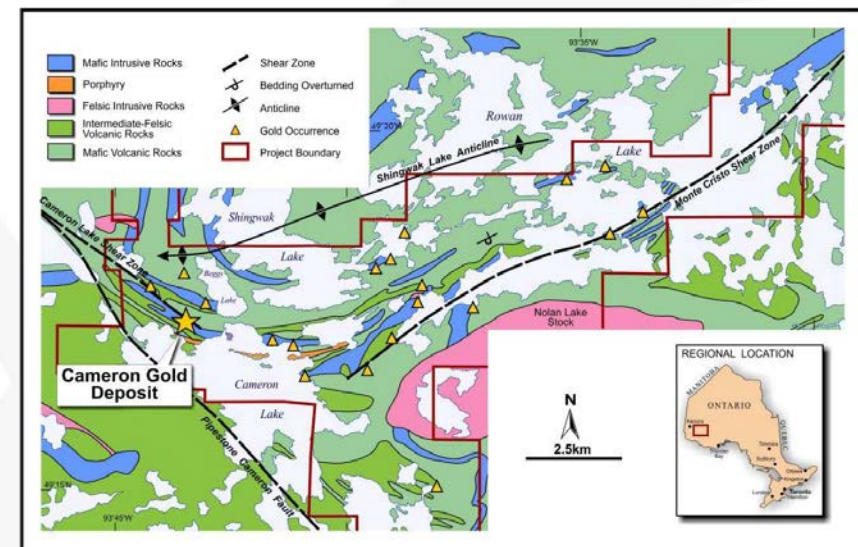
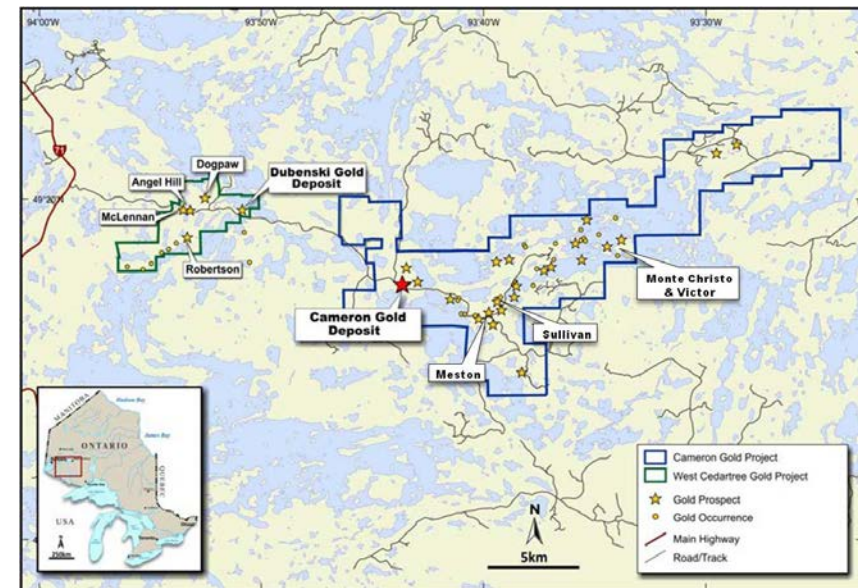


In Progress: Coventry Resources Transaction

Proposed merger with Coventry Resources Inc, owner of the Cameron Gold Project in Canada

- Chalice will issue 46 million shares to acquire 100% interest in the Coventry subsidiary companies holding the:
 - Cameron Gold Project
 - West Cedartree assets
 - Rainy River Project
 - Ardeen Gold Project
- Coventry Resource Summary:
 - **Cameron Project:** NI 43-101/JORC (2004) compliant **Measured and Indicated Resource of 567,100 ounces** of gold **at 2.45 g/t** and an Inferred Resource of 830,100 ounces of gold at 2.11 g/t (1.0 g/t cut-off)
 - **Dubenski ¹:** NI 43-101/JORC(2004) compliant resources at of 59,000oz Indicated at 2.28 g/t and 18,200oz at 1.44g/t Inferred (1.0 g/t cut-off); and
 - **Dogpaw:** NI 43-101/JORC(2012) compliant resources at of 24,900oz Indicated at 2.99 g/t and 13,800oz at 2.71g/t Inferred (1.0 g/t cut-off)

Notes: 1) Coventry has an option to acquire Dubenski. The option expires in April 2015 and the outstanding terms of the option are the payment of US\$3,800,000 to the vendor.

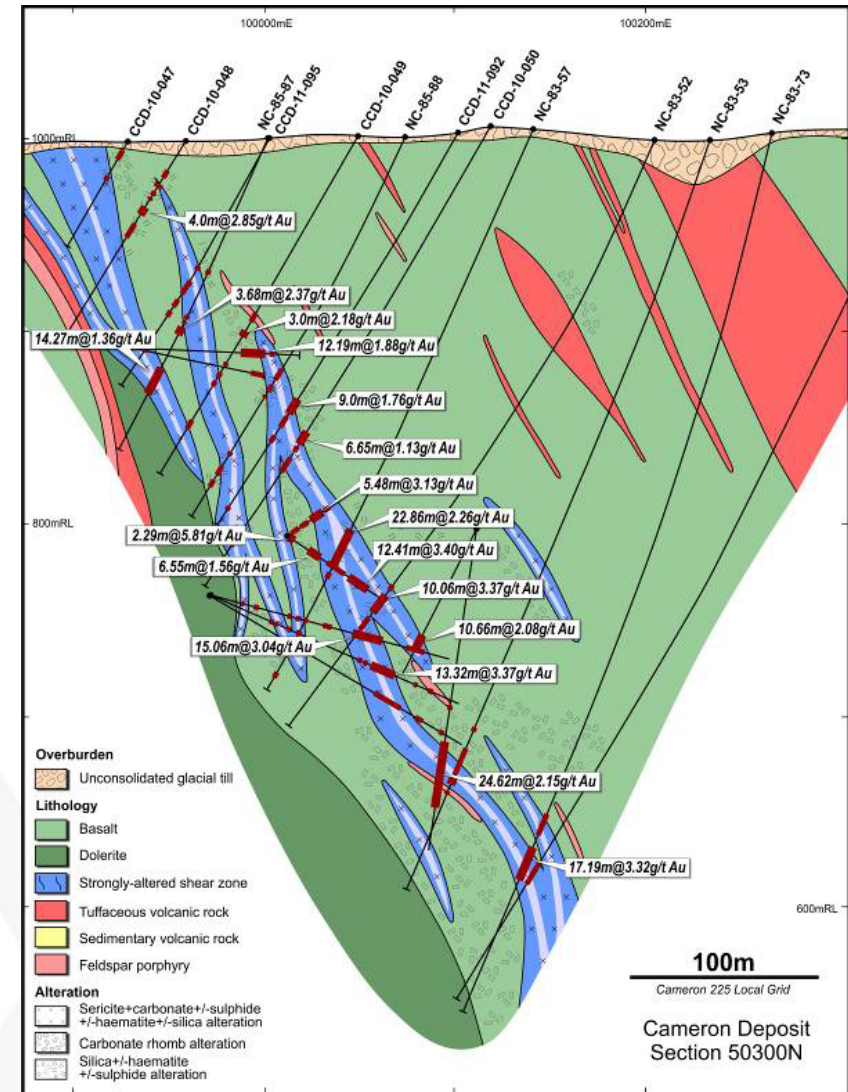


Coventry Resources Transaction continued

Proposed merger with Coventry Resources Inc, continued

- ❑ Positive Preliminary Economic Assessment ("PEA")¹ completed in January 2013:
 - Average annual production of 61,000 ounces of gold
 - Initial 10-year mine life
 - Pre tax NPV of US\$111m (at Gold Price \$1472/oz gold)
 - Average cash cost of US\$852/oz (pre optimisation)
 - Initial development and capital expenditure estimate of US\$110 million (including 20% contingency)

- ❑ MD Comment on Transaction:
 - The Cameron Gold Project is a quality asset in a low-risk, favourable mining jurisdiction
 - Excellent potential to grow "open pit" resources, increase production and improve the project economics
 - What particularly attracts us to the deal are:
 - Strong grades; Measure & Indicated resource grade of 2.45 g/t
 - Simple metallurgy (> 90% recovery life of mine)
 - Excellent "near mine" exploration upside potential
 - Good infrastructure, low power costs and access to local skilled labour allows for competitive mining costs



Notes: 1) The PEA is considered preliminary in nature and includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorised as mineral reserves and there is no certainty that the PEA will be realised. Mineral Resources that are not mineral reserves do not have demonstrated economic viability.

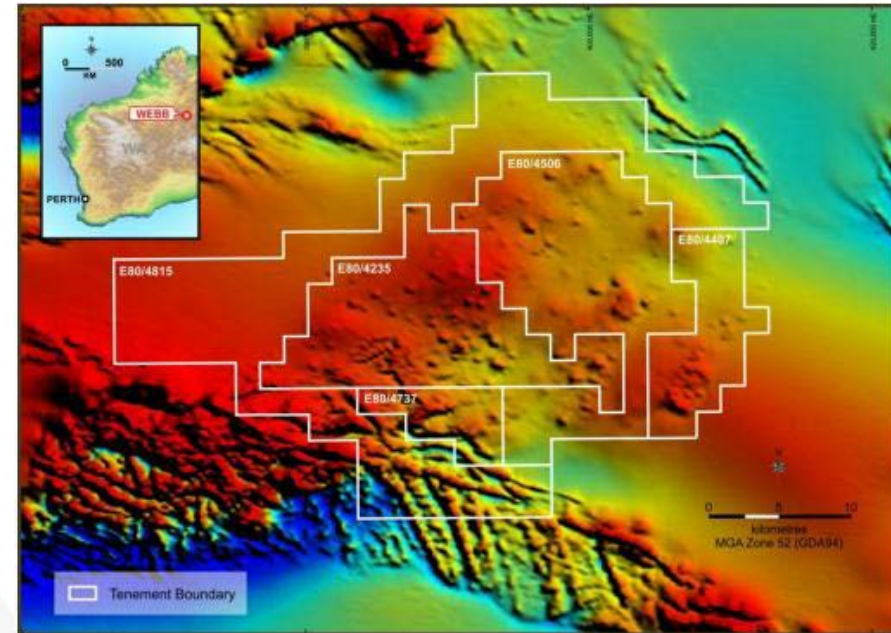
GeoCrystal - Webb Diamond Project

Chalice takes 10% stake in GeoCrystal, with options to increase stake to 19.9%

- ❑ Chalice acquired 10.1% of GeoCrystal's Webb Diamond Project, with options to earn up to 19.9% and conditional first right of refusal on future financings up to a 51% stake
- ❑ GeoCrystal is earning into 70 per cent of Meteoric Resources' 400km² Webb Diamond Project in Western Australia
- ❑ More than 80 discrete aeromagnetic anomalies identified with potential to be kimberlite pipes
- ❑ Seven anomalies drill tested in 2013 with five holes terminating in altered kimberlites and two holes failing to reach bedrock
- ❑ Diamond indicator mineral analysis suggests a source in the upper mantle under conditions favourable for diamond formation (the diamond stability field)
- ❑ Drilling currently underway to undertake detailed testing of up to 20 additional magnetic anomalies (results expected by the end of 2013)

Figure 1: Webb Diamond Project Tenements

Aeromagnetic image showing discrete anomalies potentially reflecting kimberlite pipes.



About Diamonds and Kimberlites

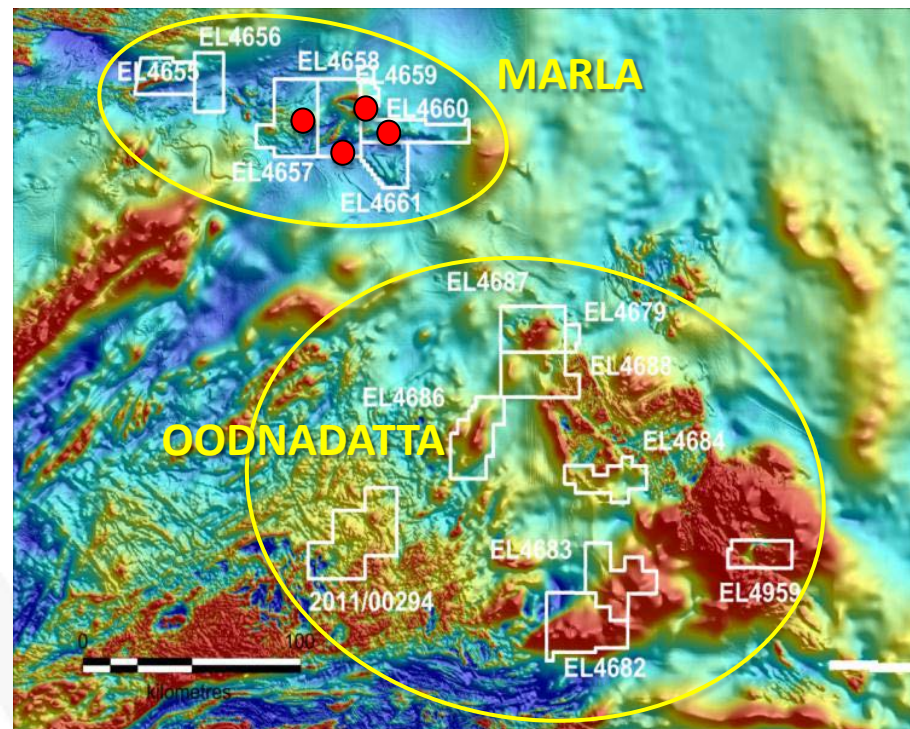
Diamonds occur naturally at depths greater than 150 kilometres beneath the earth's crust and are carried to the surface of the earth by volcanic activity. As this molten mixture of magma (molten rock), minerals, rock fragments and diamonds approaches the earth's surface it begins to form a pipe-like structure shaped like a champagne flute.

UEQ - Oodnadatta and Marla Joint Venture

Farm-in agreement gives Chalice the right to earn up to 70 per cent of both projects for \$5.5m

- ❑ The Oodnadatta & Marla Projects ("O&M Projects") Projects comprise 16 granted Exploration Licences (7,746km²) in the Gawler Craton
- ❑ The province has high iron oxide-copper-gold-uranium (IOCGU) endowment and hosts deposits such as Olympic Dam, Prominent Hill and Carrapateena
- ❑ Chalice has the right to earn up to 51% of the projects by funding an initial \$2.5 million and 70% by sole funding a further \$5.5 million
- ❑ There is no minimum spend required before withdrawal
- ❑ **Marla Project:** Drilling underway to test several high priority target areas where gravity and magnetic anomalism coincide with complex structural interactions
- ❑ **Oodnadatta Project:** Several significant coincident magnetic and gravity features have been identified – detailed ground gravity planned to refine drill targets
- ❑ The first stage of exploration has a budget of \$800,000, including up to 2,000m diamond drilling on the Marla Project
- ❑ Drilling commenced in early November 2013

Figure 2: UEQ – Oodnadatta And Marla Tenements
Aeromagnetic image covering the northern Gawler Craton, South Australia.



● Current drill program

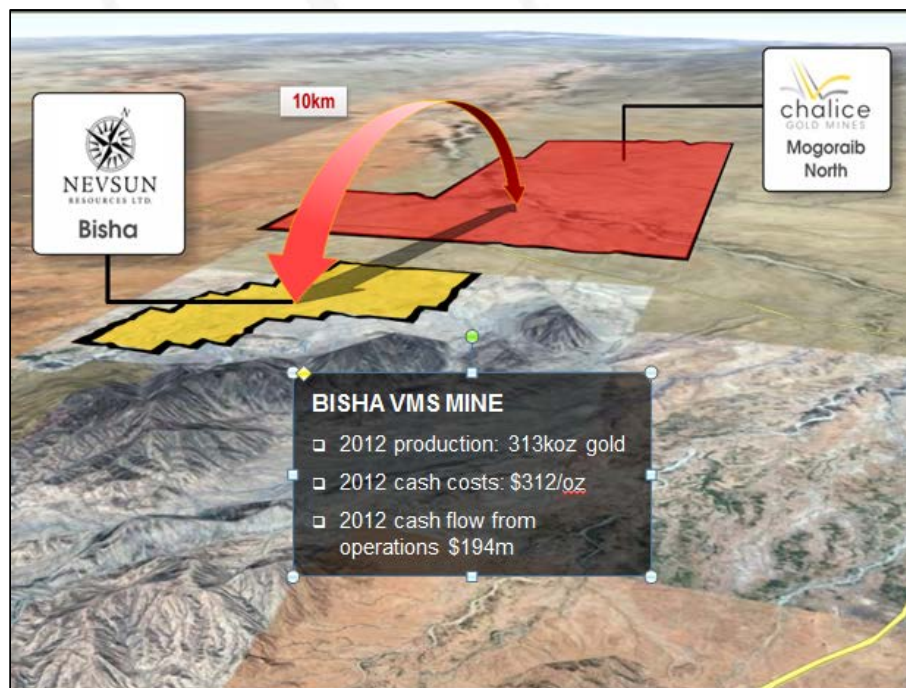
New VMS System Discovered at Mogoraib North

On the Doorstep of a Giant



Mogoraib North Joint Venture (60% Chalice : 40% ENAMCO)

550 sq km tenement located just 10km north of Nevsun's Bisha Mine



- Bisha Mining Share Company (BMSC) completed 18,892 meters of drilling at the Northwest Zone in 2013
- Delineated a new poly-metallic massive sulphide deposit with a maiden mineral resource estimate expected in early 2014
- The Northwest Zone is adjacent to Chalice's Mogoraib North property with geological trends extending northwards into our ground

Drilling Confirms Discovery of New Cu-Zn VMS system

Encouraging results with strong similarities to North West Zone on adjacent Bisha property

Hole	Depth	Thickness	Copper	Zinc	Gold	Silver
MOGD 21	145-150m	5m	0.86%	1.33%	0.1g/t	7.48g/t
MOGD 21	154.5-157m	2.5m	0.49%	1.18%	0.28g/t	8.22g/t
MOGD 25	128-129m	1m	0.25%	1.08%	-	10.3g/t
MOGD 29	171-172m	2m	0.82%	2.01%	1.08g/t	10.4g/t
MOGD 32	91-92m	1m	0.05%	2.13%	0.02g/t	7.9g/t
MOGD 53	100-107m	7m	0.52%	1.00%	0.13g/t	7.04g/t
MOGD 53	181-186.6m	5.6m	0.95%	0.68%	0.13g/t	8.91g/t

- Two phases of diamond drilling completed
- Disseminated, stringer and massive to semi-massive sulphides intersected in wide-spaced holes over 6km strike length
- Results suggest grades and thickness increase to the south

Summary: Well Positioned for Growth

Well Funded, Experienced Board & Management, Aggressive M&A focus

- ❑ Well funded explorer/developer
- ❑ ~A\$53 million cash
- ❑ Strong experienced Board and Executive Team to drive growth strategy
- ❑ Trading below cash backing with low cash burn
- ❑ Newly discovered VMS asset in Eritrea



The following tables present the Coventry Resources resource estimates for the various deposits . Note in all cases that Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.

All figures are rounded to reflect the relative accuracy of the estimate.

NI 43-101 and JORC-Code (2004) compliant mineral resource estimate for the Cameron Gold Deposit, part of the Cameron Gold Camp Project.

Cut-off grade (g/t gold)	Category	Tonnes	Grade (g/t gold)	Ounces of Gold
1.0	Measured	2,472,000	2.68	213,000
	Indicated	4,724,000	2.33	354,000
	Measured & Indicated	7,196,000	2.45	567,000
	Inferred	12,226,000	2.11	829,000

NI 43-101 and JORC-Code (2004) compliant mineral resource estimate for the Dubenski Gold Deposit, part of the Cameron Gold Camp Project.

Cut-off grade (g/t gold)	Category	Tonnes	Grade (g/t gold)	Ounces of Gold
1.0	Indicated	806,000	2.28	59,000
	Inferred	392,000	1.44	18,200

NI 43-101 and JORC-Code (2012) Compliant Mineral Resource Estimate, Dogpaw Gold Deposit, part of the Cameron Gold Camp Project.

Cut-off grade (g/t gold)	Category	Tonnes	Grade (g/t gold)	Ounces of Gold
0.5	Indicated	259,000	2.99	24,900
	Inferred	158,000	2.71	13,800