ASX ANNOUNCEMENT 11 June 2014

URANIUM EQUITIES LIMITED ACN 009 799 553



Market Announcements Office Australian Securities Exchange via electronic lodgement

Marla and Oodnadatta Project Update

Uranium Equities Limited (ASX: UEQ) advises that, following a review of the results from the recent exploration program, Chalice Gold Mines Limited (ASX: CHN) has withdrawn from the farm-in joint venture over of the Marla and Oodnadatta Projects prior to earning any interest in the projects.

As a result of the withdrawal by Chalice, Uranium Equities has also decided to relinquish all tenements for both projects.

Yours faithfully,

Meinel

Rolf Heinrich Company Secretary

About Uranium Equities

Uranium Equities Limited (UEQ) is a uranium explorer with exploration activities directed at high quality exploration assets in Australia's premier uranium districts.

UEQ's key asset, the Nabarlek Project, provides a rare near mine exploration opportunity surrounding the historical Nabarlek uranium deposit (previous production: 24 Mlb @ 1.84% U $_3$ O $_8$). The deposit lies within an extensive uranium mineral system which extends over more than 50 square kilometres within the Mineral Lease and the surrounding tenements. The mineral system which contains widespread anomalous uranium geochemistry and ore grade mineralisation at several locations remains largely untested.

Nabarlek Project

 A rare near mine exploration portfolio targeting high grade uranium deposits

ASX: UEQ

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