

ASX Announcement

June 2014 Quarterly Report

Exploration gets underway at the Cameron Gold Project and Chalice acquires Dubenski gold deposit

Highlights:

- Chalice successfully renegotiates the existing option agreement over the Dubenski gold deposit, located near the Cameron Gold Project, for C\$700,000 plus an additional payment for incremental ounces mined above the first 70,000 ounces.
- Drilling at Cameron intersects good grades over relatively narrow widths at the Juno, Jupiter and Ajax prospects, confirming that mineralised structures with 'Cameron-style' alteration and gold mineralisation extend through the targeted areas.
- Diamond drilling is planned at Cameron to follow up targets generated from further MMI soil geochemistry and geophysical surveys with drilling likely to commence late in the September Quarter.
- GeoCrystal is scheduled to start RC drilling at the Webb Diamond Project in early August 2014.
- Chalice's balance sheet remains strong with cash of A\$44M at 30 June 2014.

Overview:

During the June Quarter, Chalice Gold Mines Limited (ASX: CHN, TSX: CXN – "Chalice" or "the Company") commenced exploration activities at the Cameron Gold Project with drilling undertaken at a number of "drill-ready" targets within a 5-10km radius of the Cameron deposit such as Juno, Ajax, Hermione and Jupiter. Drilling intersected good grades over narrow widths at Juno, Jupiter and Ajax, confirming that mineralised structures with 'Cameron-style' alteration and gold mineralisation extend through the targeted areas.

In parallel, Chalice completed 1,457 line km of Versatile Time Domain Electromagnetic ("VTEM") and 2,134 line km of aeromagnetic surveys over the western Cameron and West Cedartree tenements to support the identification and prioritisation of further drill targets. Mobile Metal Ion (MMI) soil geochemistry is also currently being trialled to potentially speed up the process of in-filling geochemical data coverage over target areas and help prioritise drill targets.

Shortly after the Quarter closed, Chalice was successful in acquiring the existing Dubenski gold deposit ("Dubenski") by renegotiating the existing option agreement under favourable terms. The Company also continues to remain active in business development, assessing transactions which would be complementary to the Cameron Gold Camp Project.

1. Dubenski Deposit Acquisition

After the Quarter closed, Chalice successfully negotiated the acquisition of the Dubenski gold deposit in Ontario, Canada for C\$700,000 (“the Acquisition”) by renegotiating the existing option agreement with the vendor. For further details of the Dubenski transaction please refer to the ASX release on the 23/07/2014 - Chalice acquires the Dubenski Gold Deposit.

Dubenski contains an Indicated Resource of 806,000 tonnes at 2.28 g/t for 59,000 ounces and an Inferred Resource of 392,000 tonnes at 1.44 g/t for 18,200 ounces (Table 1). Dubenski is located within the West Cedartree Project, which is located less than 10km to the west of the Cameron gold deposit (Figure 1).

The greater Cameron Gold Camp Project has total Measured and Indicated Resources of 10,058,000 tonnes at 2.09 g/t for 675,900 ounces and an Inferred Resource of 7,046,000 tonnes at 2.61 g/t for 591,300 ounces (Table 1).

Securing the Dubenski gold deposit is an important step forward in Chalice’s goal of continuing to grow and enhance the Cameron Gold Project by securing additional high-grade ounces in close proximity to the existing Cameron deposit.

The transaction is conditional upon any approvals and consents that may be necessary under the legal and regulatory regime to which the Dubenski gold deposit is subject and is expected to be completed in the next few weeks.

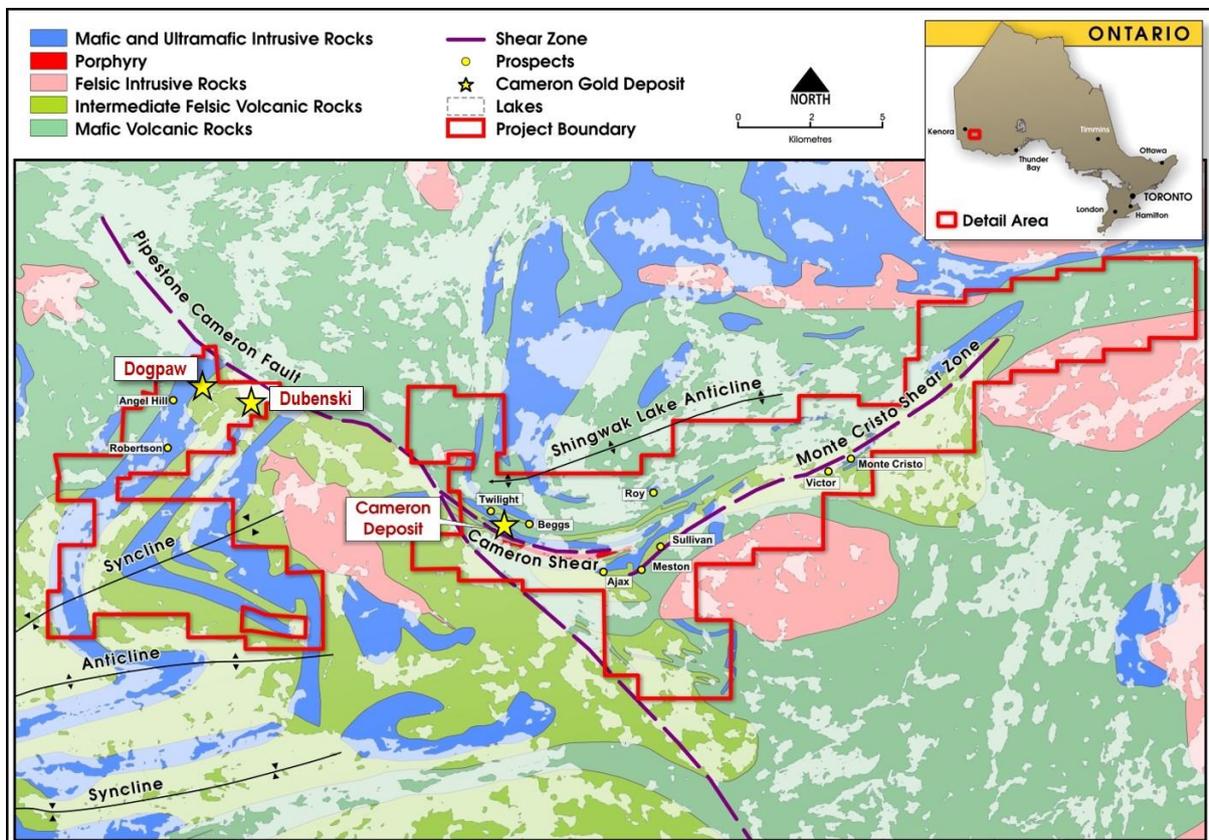


Figure 1 – The Cameron Gold Camp Project and location of the Dubenski Gold Deposit

Deposit	Description	Cut-off Gold g/t	Class	Tonnes	Gold g/t	Gold Oz
Cameron	Open Cut	0.5g/t	Measured	2,872,000	2.3	212,400
	RL>=750m		Indicated	5,417,000	1.76	306,600
			Meas+Indic	8,289,000	1.95	519,700
			Inferred	881,000	2.07	58,600
	Underground	1.75g/t	Measured	157,000	2.77	14,000
	RL<750m		Indicated	559,000	3.23	58,100
			Meas+Indic	716,000	3.13	72,100
			Inferred	5,709,000	2.78	510,300
Dubenski	Open Cut	1.00g/t	Measured			
	RL>=180m		Indicated	806,000	2.28	59,100
			Meas+Indic	806,000	2.28	59,100
			Inferred	392,000	1.44	18,200
Dogpaw	Open Cut	0.5g/t	Measured			
	RL>=210m		Indicated	247,000	3.02	24,000
			Meas+Indic	247,000	3.02	24,000
			Inferred	64,000	2.26	4,700
Total			Measured	3,029,000	2.33	226,900
			Indicated	7,029,000	1.98	447,500
			Meas+Indic	10,058,000	2.09	675,900
			Inferred	7,046,000	2.61	591,300

Table 1- Cameron Gold Camp Mineral Resource

The information relating to the Mineral Resource estimates reported herein for the Cameron Gold Camp Project, which includes the Dubenski Gold Deposit, is derived from the sections of the Technical Report dated 28 July 2014 prepared for Chalice Gold Mines Limited by Mr. Peter Ball of Datageo Geological Consultants who is a Chartered Professional and Member of the Australasian Institute of Mining and Metallurgy. Mr. Ball has sufficient experience in the field of activity being reported to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves, and is a Qualified Person under National Instrument 43-101 – ‘Standards of Disclosure for Mineral Projects’. The Qualified Person has verified the data disclosed in this release, including sampling, analytical and test data underlying the information contained in this release. Mr. Ball consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

The information that is included in this report in relation to Mineral Resource estimates reported herein for the Cameron Gold Camp Project is extracted from the ASX Announcement entitled “Chalice Files Updated 43-101 Technical Report” dated 28 July, 2014 and is available to view on www.chalicegold.com. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

2. Cameron Gold Project Exploration

Diamond drilling targeting gold-in-till anomalies at four prospects – Juno, Ajax, Hermione and Jupiter – was undertaken during the Quarter for a total of 2,600m in 15 holes (see Figure 2 below). Narrow but potentially economic grades were intersected at the Juno, Jupiter and Ajax prospects confirming that mineralised structures with ‘Cameron-style’ alteration and gold mineralisation extend through the targeted areas.

While a total of 120,000m of drilling has been completed in the vicinity of the Cameron Gold Project, approximately 115,000m has been within the Cameron deposit itself, leaving prospective areas outside of the Cameron deposit relatively under-explored.

A complete summary of all drill holes is provided in Appendix 2, however, better intersections included:

○ Juno:	1m	at 3.35g/t Au from 91m
	1m	at 3.80g/t Au from 138.6m
○ Jupiter:	0.9m	at 2.78g/t Au from 109.85m
	1m	at 1.95g/t Au from 94m
○ Ajax:	0.5m	at 3.18g/t Au from 14.8m
	0.8m	at 1.23g/t Au from 24.55m
	0.7m	at 1.44g/t Au from 32.30m
	1.05m	at 2.00g/t Au from 64m

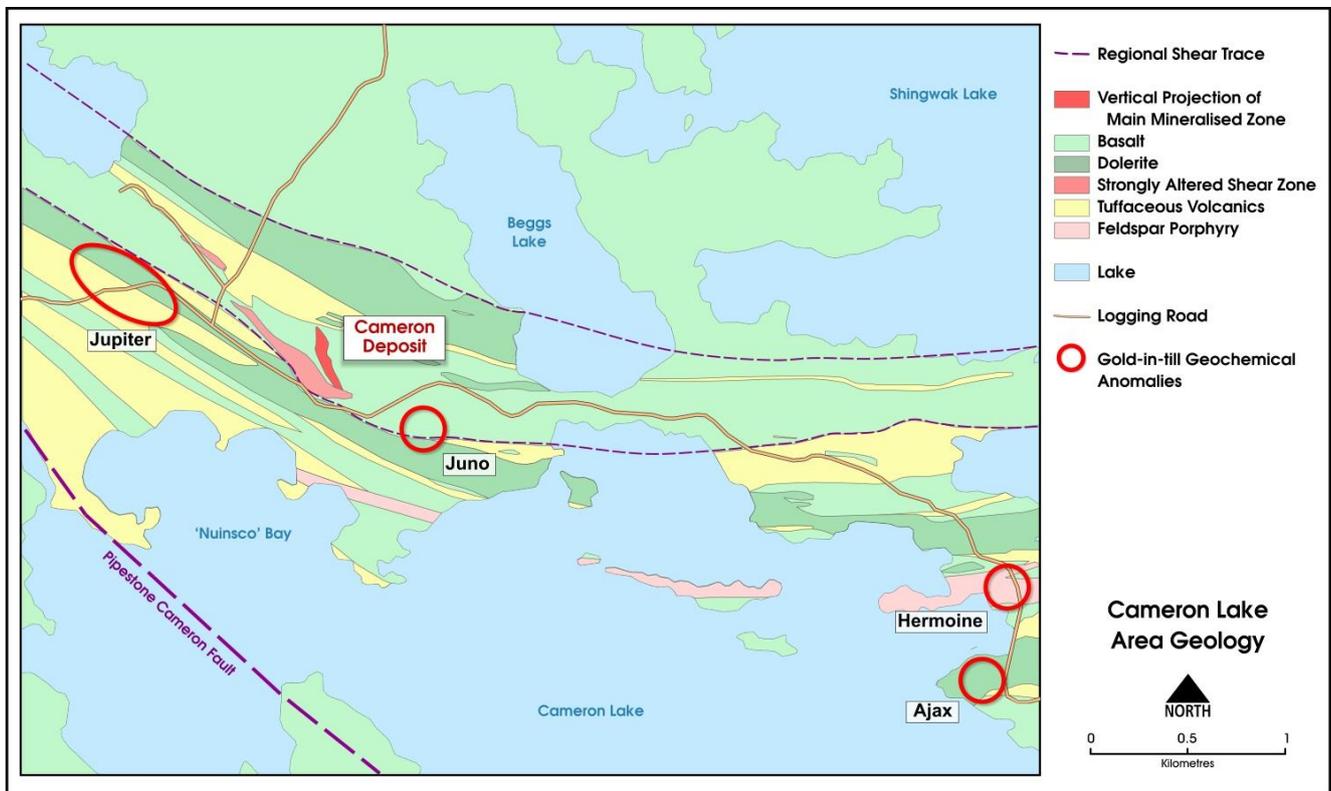


Figure 2 – Cameron Prospects Drilled during June Quarter

At Juno, the mineralised intersections comprise chlorite-sericite-carbonate-pyrite (0.5%) alteration associated with quartz-carbonate veining. The intersections lie on or adjacent to sheared dolerite/basalt contacts in a similar setting to the Cameron mineralisation.

At Ajax, the mineralisation comprises quartz-albite-carbonate-chlorite breccia veins with ~1% vein related pyrite. Alteration extends 30cm into the surrounding dolerite and, as at Cameron, there are a number of porphyry dykes in close proximity.

At the Jupiter prospect several holes intersected strong quartz veining associated with intense sericite-carbonate-hematite-magnetite alteration with 0.5-1% pyrite in probable extensions of the dolerite that hosts the Cameron deposit.

Mobile Metal Ion (MMI) soil geochemistry is now being trialled to see whether this technique, which has proven effective elsewhere in the Cameron district, might provide more cost effective and quicker way to track these structures along strike.

Early in the Quarter, the Company completed combined Versatile Time Domain Electromagnetic ("VTEM") and aeromagnetic surveys over the western Cameron and West Cedartree tenements.

A total of 1,457 line km of VTEM at 200m line spacings and 2,134 line km of magnetics at 100m line spacings were acquired. Processing of the data was undertaken by Southern Geoscience Consultants, who also merged the new data with previously acquired detailed magnetics covering the eastern Cameron block. An interpretation of this combined data set by consultant geophysicist Peter Diorio is expected early in the next Quarter.

More regionally, the Company commissioned consultant Dr Jon Hronsky to conduct a metallogenic framework and mineral targeting study to help identify and develop new exploration opportunities both within the Cameron-Cedartree tenements and more regionally within the Cameron-Pipestone-Rowan Lake district. This will draw upon both public domain and proprietary datasets (primarily geophysical) and aims to identify litho-structural domains that the Company can focus its efforts on with the best chance of discovery.

Going forward, based on the orientation MMI survey the Company plans to extend geochemical soil sampling coverage to the main structural corridors identified from interpretations of the recently acquired aeromagnetic and VTEM surveys.

Diamond drilling is currently planned for the September Quarter to follow-up on targets generated from the different exploration work programs currently underway.

The information in this report that relates to Exploration Results in relation to the Cameron Gold Camp Project is based on information compiled by Dr Doug Jones, a full-time employee and Director of Chalice Gold Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and is a Chartered Professional Geologist. Dr Jones has sufficient experience in the field of activity being reported to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves, and is a Qualified Person under National Instrument 43-101 – 'Standards of Disclosure for Mineral Projects'. The Qualified Person has verified the data disclosed in this release, including sampling, analytical and test data underlying the information contained in this release. Dr Jones consents to the release of information in the form and context in which it appears here.

3. Cameron Gold Project NI43-101 Technical Report

Pursuant to TSX listing rules, the Company has prepared an NI43-101 Technical Report for the Cameron Gold Camp Project. This report has been prepared by independent consultant geologist Peter Ball of DataGeo Geological Consultants.

The Cameron deposit resources have also been updated to current CIM and JORC 2012 standards, incorporating additional QA/QC studies undertaken by the Company. The impact of these revisions has been minimal, mainly involving the relegation of some underground Indicated Resources to the Inferred category (see ASX Release of 28 July, 2014 for further details).

4. Rainy River Project

Results were received from the 55-hole till sampling drill program completed during the March Quarter. Targets drilled included Hydra, Conqueror, Leviathan, Naiad, Revenge and Temeraire.

The results of the till sampling are currently being assessed within the context of a reinterpretation of the regional geology based on public domain and proprietary geophysical and geochemical datasets that the Company undertook during the Quarter.

5. GeoCrystal Limited (Equity Interest in GeoCrystal of 24% plus options) – Webb Diamond Project

Geocrystal has completed a detailed, high-resolution aeromagnetic survey over the main tenement block covering the Webb kimberlite field and over a tenement covering a separate target to the north east. The survey comprised 11,800 line-km at a 100m line spacing.

Interpretation of this detailed dataset by a consulting geophysicist has increased the number of kimberlite targets in the Webb field from 80 to 280. The significant increase in the number of aeromagnetic targets is a result of the closer line spacing and higher resolution of the recent survey, which reveals features not apparent in the previous surveys.

Planning of heritage surveys over the new targets is well advanced, after which a 5,000-6,000m RC drilling programme is anticipated to start in early August. The drilling strike rate to date has been high with 10 kimberlite bodies identified from drilling of 16 aeromagnetic targets. Drilling of six of these targets did not penetrate the cover rocks and they remain to be tested.

The objective of the next phase of drilling will be to obtain unweathered samples from a spread of target clusters throughout the field and from priority targets identified from the recent aeromagnetic survey and loam sampling. These samples will then be tested for both micro and macro diamonds.

Joint venture partner GeoCrystal has earned a 51% interest in Meteoric's interest in the tenements and elected to continue to sole fund exploration on the Webb kimberlite field discovery. Following completion of the current exploration work program, GeoCrystal expects to have met the requirement to sole fund the first \$2 million of expenditure to earn 70% of Meteoric's interest in the JV. Chalice currently has a 24% equity interest in GeoCrystal with options and first rights over future funding to a 51% interest in GeoCrystal.

For further details please see Meteoric Resources (ASX codes: MEI and MEICA) announcement dated 16 July 2014.

6. Oodnadatta and Marla Project

During the Quarter, following a corporate review of exploration projects, Chalice withdrew from the farm-in joint venture with Uranium Equities Limited over the Marla and Oodnadatta Projects. Chalice retains no interest in the projects going forward.

7. Mogoraib North VMS Project, Eritrea

Exploration at Mogoraib North during the Quarter focused on the completion of seven diamond drill-holes and the deepening of an existing hole on the Mogoraib River trend. Total metres drilled were 1,590m, bringing the project total to 65 holes for 12,047m.

While several holes intersected various amounts of stringer, semi-massive and massive sulphide and confirmed the presence of a stacked VMS system consisting of at least four separate 'horizons', base and precious metal grades continue to be sub-economic. On the basis of these results, Chalice has made the decision to exit the Mogoraib North JV and wind up operations in Eritrea.

Complete results from the latest round of drilling at Mogoraib North are provided in Appendix 3.

The information in this report that relates to Exploration Results in relation to the Mogoraib North Project is based on information compiled by Dr Doug Jones, a full-time employee and Director of Chalice Gold Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and is a Chartered Professional Geologist. Dr Jones has sufficient experience in the field of activity being reported to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves, and is a Qualified Person under National Instrument 43-101 – 'Standards of Disclosure for Mineral Projects'. The Qualified Person has verified the data disclosed in this release, including sampling, analytical and test data underlying the information contained in this release. Dr Jones consents to the release of information in the form and context in which it appears here.

8. Share Buyback

In the March 2014 Quarter, Chalice announced an on-market share buyback of up to 25,073,088 ordinary shares as part of a capital management plan over the next 12 months.

10,036,591 shares have been acquired to date under the buy-back at an average price of 15.28 cents for a total of \$1,554,356. At the end of June 2014, the total maximum remaining shares that can be acquired under the 10%/12 month rule is 15,036,497.

Chalice will continue to assess the merits of this capital management initiative as market conditions evolve.

9. Tenement schedules

In accordance with ASX Listing Rule 5.3, please refer to Appendix 1 for listing of tenements.

10. Discussion on Quarterly Cash flow

Chalice's cash reserves were A\$44.2 million as at 30 June 2014.

During the Quarter, the Company spent \$1.9 million (YTD: \$3.4 million) on exploration and evaluation activities, including a 2,600 m diamond drilling program and aeromagnetic and VTEM surveys over the western Cameron and West Cedartree tenements at the Cameron Project.

In addition, the Company spent \$1.4 million (YTD: \$1.6 million) acquiring 9,021,260 shares under the share buyback discussed in section 8 above and a further \$1.3 million (YTD: \$1.8 million) was spent to increase the Company's interest in GeoCrystal Limited to 24%.

\$0.4 million (YTD: \$1.5 million) was spent on administration and overhead costs with the impact of foreign exchange rates for the Quarter being \$0.4 million.

Further details are available in the attached Appendix 5B.



BILL BENT
Managing Director

30 July 2014

For further information, please contact:

Tim Goyder, Executive Chairman
Bill Bent, Managing Director

Chalice Gold Mines Limited
Telephone +61 9322 3960

For media inquiries, please contact:

Nicholas Read

Read Corporate
Telephone: +618 9388 1474

Forward Looking Statements

This document may contain forward-looking information within the meaning of Canadian securities legislation and forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements"). These forward-looking statements are made as of the date of this document and Chalice Gold Mines Limited (the Company) does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by law or regulation.

Forward-looking statements relate to future events or future performance and reflect Company management's expectations or beliefs regarding future events and include, but are not limited to, statements regarding the quantum and price of shares to be acquired under a share buyback, the estimation of mineral reserves and mineral resources, the realisation of mineral reserve estimates, the likelihood of exploration success, the timing and amount of estimated future production, costs of production, capital expenditures, success of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage.

In certain cases, forward-looking statements can be identified by the use of words such as plans, expects or does not expect, is expected, budget, scheduled, estimates, forecasts, intends, anticipates or does not anticipate, or believes, or variations of such words and phrases or statements that certain actions, events or results may, could, would, might or will be taken, occur or be achieved or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others; risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of mineral resources; possible variations in ore reserves, grade or recovery rates; accidents, labour disputes and other risks of the mining industry, as well as those factors detailed from time to time in the Company's interim and annual financial statements, all of which are filed and available for review on SEDAR at sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward-looking statements.

Appendix 1 – Tenement schedules

The following information is provided in accordance with ASX Listing Rule 5.3 for the quarter ended 30 June 2014:

1. Listing of tenements held:

Location	Project	Tenement No.	Registered Holder	Nature of interest
Eritrea	Mogoraib North	Exploration Licence	Sub-Sahara Resources (Eritrea) Pty Ltd	60%
Australia	Gnaweeda Project	E51/0926	Chalice Gold Mines Limited and Teck Australia Pty Ltd	12.03%
		E51/0927	Chalice Gold Mines Limited and Teck Australia Pty Ltd	12.03%
Canada	Refer below.			

2. Listing of tenements acquired (directly or beneficially) during the quarter:

Location	Project	Tenement No.	Registered Holder	Nature of interest
Canada	Cameron Gold	Mining Licence - 108466	Cameron Gold Operations Ltd	Acquired 20% with ownership now 100%

3. Tenements relinquished, reduced or lapsed (directly or beneficially) during the quarter:

Location	Project	Tenement Type	Tenement No.	Registered Holder	Nature of Interest	
Australia	Marla		EL4655	GE Resources Pty Ltd	0% - earning up to 70%.	
			EL4656	GE Resources Pty Ltd	0% - earning up to 70%.	
			EL4657	GE Resources Pty Ltd	0% - earning up to 70%.	
			EL4658	GE Resources Pty Ltd	0% - earning up to 70%.	
			EL4659	GE Resources Pty Ltd	0% - earning up to 70%.	
			EL4660	GE Resources Pty Ltd	0% - earning up to 70%.	
			EL4661	GE Resources Pty Ltd	0% - earning up to 70%.	
			EL5390	GE Resources Pty Ltd	0% - earning up to 70%.	
	Oodnadatta			EL4679	GE Resources Pty Ltd	0% - earning up to 70%.
				EL4682	GE Resources Pty Ltd	0% - earning up to 70%.
				EL4683	GE Resources Pty Ltd	0% - earning up to 70%.
				EL4684	GE Resources Pty Ltd	0% - earning up to 70%.
				EL4686	GE Resources Pty Ltd	0% - earning up to 70%.
				EL4687	GE Resources Pty Ltd	0% - earning up to 70%.
				EL4688	GE Resources Pty Ltd	0% - earning up to 70%.
		EL4959	GE Resources Pty Ltd	0% - earning up to 70%.		
		EL5144	GE Resources Pty Ltd	0% - earning up to 70%.		
Canada	Rainy River	Claim	4268070	Coventry Rainy River Inc.	100%	
		Claim	4268071	Coventry Rainy River Inc.	100%	
		Claim	4264665	Coventry Rainy River Inc.	100%	
		Claim	4264664	Coventry Rainy River Inc.	100%	

Tenements held (Canada)

Project	Tenement Type	Patent, PIN Number	Claim Number	Registered Holder	Percentage Ownership
Cameron	Mining Lease	108400	CLM305, Claim K465069-K465075, K465351-K465358, K519950-K519965, K561022-K561025, K666295	Cameron Gold Operations Ltd	100%
Cameron	Mining Lease	108400	CLM306, Claim K386816-K386818, K386888-K386900, K533901-K533908, K666294	Cameron Gold Operations Ltd	100%
West Cedar	Mining Lease	107495	K314926, K351875-K351876, K314928-K314931, K273821	Cameron Gold Operations Ltd	100%
Cameron	Patented mining claim	PA8441, 42185-0720 (LT)	K2766	Cameron Gold Operations Ltd	100%
Cameron	Patented mining claim	PA8442, 42185-0722 (LT)	K2767	Cameron Gold Operations Ltd	100%
Cameron	Patented mining claim	PA8443, 42185-0724 (LT)	K2768	Cameron Gold Operations Ltd	100%
Cameron	Patented mining claim	PA9901, 42185-0726 (LT)	K4712	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0208 (LT)	K9990	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0586 (LT)	K9991	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0585 (LT)	K9992	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0577 (LT)	K9993	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0587 (LT)	K9994	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0578 (LT)	K9995	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0588 (LT)	K9996	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0579 (LT)	K9997	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0581 (LT)	K9999	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0807 (LT)	K10000	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0583 (LT)	K10010	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0584 (LT)	K10011	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0580 (LT)	K10058	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0796 (LT)	K10024	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0799 (LT)	K10025	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0801 (LT)	K10026	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0803 (LT)	K10027	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0593 (LT)	K10028	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0594 (LT)	K10029	Cameron Gold Operations Ltd	100%
West Cedar	Patented mining claim	42185-0595 (LT)	K10030	Cameron Gold Operations Ltd	100%
Cameron	MLO	10384	K4709	Cameron Gold Operations Ltd	100%
Cameron	MLO	10405	K4711	Cameron Gold Operations Ltd	100%
Cameron	MLO	10406	K4710	Cameron Gold Operations Ltd	100%

Project	Tenement Type	Patent, PIN Number	Claim Number	Registered Holder	Percentage Ownership
Cameron	MLO	10407	K4712	Cameron Gold Operations Ltd	100%
Cameron	MLO	3366	K2767	Cameron Gold Operations Ltd	100%
Cameron	MLO	3367	K2768	Cameron Gold Operations Ltd	100%
West Cedar	MLO	11143	K9990, K9992, K9993, K9996, K9999, K10000, K10011, K10058	Cameron Gold Operations Ltd	100%
Cameron	Claim	1105444		Cameron Gold Operations Ltd	100%
Cameron	Claim	1105445		Cameron Gold Operations Ltd	100%
Cameron	Claim	1161574		Cameron Gold Operations Ltd	100%
Cameron	Claim	1161575		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210120		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210121		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210122		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210123		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210124		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210125		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210126		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210128		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210129		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210130		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210131		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210132		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210133		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210134		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210135		Cameron Gold Operations Ltd	100%
Cameron	Claim	1210136		Cameron Gold Operations Ltd	100%
Cameron	Claim	4254297		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258281		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258282		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258283		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258284		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258285		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258286		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258287		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258288		Cameron Gold Operations Ltd	100%

Project	Tenement Type	Patent, PIN Number	Claim Number	Registered Holder	Percentage Ownership
Cameron	Claim	4258289		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258290		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258291		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258292		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258421		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258422		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258423		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258424		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258425		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258426		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258427		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258428		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258429		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258430		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258431		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258432		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258433		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258434		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258435		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258436		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258437		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258438		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258439		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258440		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258441		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258442		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258443		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258444		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258445		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258446		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258447		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258448		Cameron Gold Operations Ltd	100%
Cameron	Claim	4258449		Cameron Gold Operations Ltd	100%

Project	Tenement Type	Patent, PIN Number	Claim Number	Registered Holder	Percentage Ownership
Cameron	Claim	4258450		Cameron Gold Operations Ltd	100%
Cameron	Claim	4257392		Cameron Gold Operations Ltd	100%
Cameron	Claim	4255667		Cameron Gold Operations Ltd	100%
Cameron	Claim	4255668		Cameron Gold Operations Ltd	100%
Cameron	Claim	4255669		Cameron Gold Operations Ltd	100%
West Cedar	Claim	3000802		Cameron Gold Operations Ltd	100%
West Cedar	Claim	3000803		Cameron Gold Operations Ltd	100%
West Cedar	Claim	3000804		Cameron Gold Operations Ltd	100%
West Cedar	Claim	1149862		Cameron Gold Operations Ltd	100%
West Cedar	Claim	1196649		Cameron Gold Operations Ltd	100%
West Cedar	Claim	3001240		Cameron Gold Operations Ltd	100%
West Cedar	Claim	3001298		Cameron Gold Operations Ltd	100%
West Cedar	Claim	3010497		Cameron Gold Operations Ltd	100%
West Cedar	Claim	3012199		Cameron Gold Operations Ltd	100%
Cameron	Mining Lease	108466	CLM289. Claims K527548-K527567, Nucanolan Property	Cameron Gold Operations Inc.	100%
Cameron	Claim	4248906		BARKAUSKAS, EDWARD ANTHONY (40%). BERGEN, CINDRA LEE (60%)	Earning in, option agreement
West Cedar	Mining Lease	107494	K314927, K314932, K351873, K351874, K351877, K351878	525400 ONTARIO INC.	Option to purchase between HLM & Dubenski, (MR and SR).
Rainy River	Claim		4254475	Coventry Resources Ontario Inc.	100%
Rainy River	Claim		4254476	Coventry Resources Ontario Inc.	100%
Rainy River	Claim		4254477	Coventry Resources Ontario Inc.	100%
Rainy River	Claim		4254478	Coventry Resources Ontario Inc.	100%
Rainy River	Claim		4254479	Coventry Resources Ontario Inc.	100%
Rainy River	Claim		4254472	Coventry Resources Ontario Inc.	100%
Rainy River	Claim		4254480	Coventry Resources Ontario Inc.	100%
Rainy River	Claim		4254481	Coventry Resources Ontario Inc.	100%
Rainy River	Claim		4254482	Coventry Resources Ontario Inc.	100%
Rainy River	Claim		4254483	Coventry Resources Ontario Inc.	100%
Rainy River	Claim		4254484	Coventry Resources Ontario Inc.	100%
Ardeen	Claim		1022635	Pele Gold Corporation	51%
Ardeen	Claim		1022636	Pele Gold Corporation	51%
Ardeen	Claim		1022637	Pele Gold Corporation	51%
Ardeen	Claim		1135465	Pele Gold Corporation	51%
Ardeen	Claim		1135466	Pele Gold Corporation	51%

Project	Tenement Type	Patent, PIN Number	Claim Number	Registered Holder	Percentage Ownership
Ardeen	Claim		1157496	Pele Gold Corporation	51%
Ardeen	Claim		1157497	Pele Gold Corporation	51%
Ardeen	Claim		1157666	Pele Gold Corporation	51%
Ardeen	Claim		1157667	Pele Gold Corporation	51%
Ardeen	Claim		1157668	Pele Gold Corporation	51%
Ardeen	Claim		1157670	Pele Gold Corporation	51%
Ardeen	Claim		1157671	Pele Gold Corporation	51%
Ardeen	Claim		1164874	Pele Gold Corporation	51%
Ardeen	Claim		1164875	Pele Gold Corporation	51%
Ardeen	Claim		1164876	Pele Gold Corporation	51%
Ardeen	Claim		1164877	Pele Gold Corporation	51%
Ardeen	Claim		1172315	Pele Gold Corporation	51%
Ardeen	Claim		1172316	Pele Gold Corporation	51%
Ardeen	Claim		1172317	Pele Gold Corporation	51%
Ardeen	Claim		1172340	Pele Gold Corporation	51%
Ardeen	Claim		1172345	Pele Gold Corporation	51%
Ardeen	Claim		1172346	Pele Gold Corporation	51%
Ardeen	Claim		1172347	Pele Gold Corporation	51%
Ardeen	Claim		1172348	Pele Gold Corporation	51%
Ardeen	Claim		1172349	Pele Gold Corporation	51%
Ardeen	Claim		1172350	Pele Gold Corporation	51%
Ardeen	Claim		1172355	Pele Gold Corporation	51%
Ardeen	Claim		1172356	Pele Gold Corporation	51%
Ardeen	Claim		1172365	Pele Gold Corporation	51%
Ardeen	Claim		1172366	Pele Gold Corporation	51%
Ardeen	Claim		1172367	Pele Gold Corporation	51%
Ardeen	Claim		1172368	Pele Gold Corporation	51%
Ardeen	Claim		1172369	Pele Gold Corporation	51%
Ardeen	Claim		1172375	Pele Gold Corporation	51%
Ardeen	Claim		1172385	Pele Gold Corporation	51%
Ardeen	Claim		1172386	Pele Gold Corporation	51%
Ardeen	Claim		1172387	Pele Gold Corporation	51%
Ardeen	Claim		1172388	Pele Gold Corporation	51%

Project	Tenement Type	Patent, PIN Number	Claim Number	Registered Holder	Percentage Ownership
Ardeen	Claim		1172395	Pele Gold Corporation	51%
Ardeen	Claim		1172396	Pele Gold Corporation	51%
Ardeen	Claim		1195937	Pele Gold Corporation	51%
Ardeen	Claim		1195940	Pele Gold Corporation	51%
Ardeen	Claim		1196147	Pele Gold Corporation	51%
Ardeen	Claim		1196239	Pele Gold Corporation	51%
Ardeen	Claim		1196240	Pele Gold Corporation	51%
Ardeen	Claim		1196870	Pele Gold Corporation	51%
Ardeen	Claim		1196921	Pele Gold Corporation	51%
Ardeen	Claim		1196923	Pele Gold Corporation	51%
Ardeen	Claim		1196924	Pele Gold Corporation	51%
Ardeen	Claim		1202036	Pele Gold Corporation	51%
Ardeen	Claim		1202264	Pele Gold Corporation	51%
Ardeen	Claim		1202265	Pele Gold Corporation	51%
Ardeen	Claim		1202302	Pele Gold Corporation	51%
Ardeen	Claim		1205201	Pele Gold Corporation	51%
Ardeen	Claim		1205202	Pele Gold Corporation	51%
Ardeen	Claim		1205203	Pele Gold Corporation	51%
Ardeen	Claim		1205204	Pele Gold Corporation	51%
Ardeen	Claim		1205287	Pele Gold Corporation	51%
Ardeen	Claim		1209440	Pele Gold Corporation	51%
Ardeen	Claim		1209441	Pele Gold Corporation	51%
Ardeen	Claim		1209470	Pele Gold Corporation	51%
Ardeen	Claim		1209697	Pele Gold Corporation	51%
Ardeen	Claim		1209698	Pele Gold Corporation	51%
Ardeen	Claim		1209770	Pele Gold Corporation	51%
Ardeen	Claim		1210243	Pele Gold Corporation	51%
Ardeen	Claim		1210245	Pele Gold Corporation	51%
Ardeen	Claim		1210776	Pele Gold Corporation	51%
Ardeen	Claim		1210792	Pele Gold Corporation	51%
Ardeen	Claim		1215147	Pele Gold Corporation	51%
Ardeen	Claim		1215148	Pele Gold Corporation	51%
Ardeen	Claim		1215149	Pele Gold Corporation	51%

Project	Tenement Type	Patent, PIN Number	Claim Number	Registered Holder	Percentage Ownership
Ardeen	Claim		1215450	Pele Gold Corporation	51%
Ardeen	Claim		1215451	Pele Gold Corporation	51%
Ardeen	Claim		1215452	Pele Gold Corporation	51%
Ardeen	Claim		1215453	Pele Gold Corporation	51%
Ardeen	Claim		1215454	Pele Gold Corporation	51%
Ardeen	Claim		1215751	Pele Gold Corporation	51%
Ardeen	Claim		1215752	Pele Gold Corporation	51%
Ardeen	Claim		1215758	Pele Gold Corporation	51%
Ardeen	Claim		1215760	Pele Gold Corporation	51%
Ardeen	Claim		1215831	Pele Gold Corporation	51%
Ardeen	Claim		1215859	Pele Gold Corporation	51%
Ardeen	Claim		1217105	Pele Gold Corporation	51%
Ardeen	Claim		1224629	Pele Gold Corporation	51%
Ardeen	Claim		3001505	Pele Gold Corporation	51%
Ardeen	Claim		3001506	Pele Gold Corporation	51%
Ardeen	Claim		3001507	Pele Gold Corporation	51%
Ardeen	Claim		677468	Pele Gold Corporation	51%
Ardeen	Claim		677469	Pele Gold Corporation	51%
Ardeen	Claim		677470	Pele Gold Corporation	51%
Ardeen	Claim		677471	Pele Gold Corporation	51%
Ardeen	Claim		677472	Pele Gold Corporation	51%
Ardeen	Claim		677473	Pele Gold Corporation	51%
Ardeen	Claim		677474	Pele Gold Corporation	51%
Ardeen	Claim		677475	Pele Gold Corporation	51%
Ardeen	Claim		677476	Pele Gold Corporation	51%
Ardeen	Claim		677477	Pele Gold Corporation	51%
Ardeen	Claim		677478	Pele Gold Corporation	51%
Ardeen	Claim		677479	Pele Gold Corporation	51%
Ardeen	Claim		786521	Pele Gold Corporation	51%
Ardeen	Claim		786522	Pele Gold Corporation	51%
Ardeen	Claim		786523	Pele Gold Corporation	51%
Ardeen	Claim		786524	Pele Gold Corporation	51%
Ardeen	Claim		786525	Pele Gold Corporation	51%

Project	Tenement Type	Patent, PIN Number	Claim Number	Registered Holder	Percentage Ownership
Ardeen	Claim		786526	Pele Gold Corporation	51%
Ardeen	Claim		786527	Pele Gold Corporation	51%
Ardeen	Claim		786528	Pele Gold Corporation	51%
Ardeen	Claim		786529	Pele Gold Corporation	51%
Ardeen	Claim		786541	Pele Gold Corporation	51%
Ardeen	Claim		786542	Pele Gold Corporation	51%
Ardeen	Claim		786543	Pele Gold Corporation	51%
Ardeen	Claim		786544	Pele Gold Corporation	51%
Ardeen	Claim		786545	Pele Gold Corporation	51%
Ardeen	Claim		813157	Pele Gold Corporation	51%
Ardeen	Claim		813158	Pele Gold Corporation	51%
Ardeen	Claim		813159	Pele Gold Corporation	51%
Ardeen	Claim		813160	Pele Gold Corporation	51%
Ardeen	Claim		813161	Pele Gold Corporation	51%
Ardeen	Claim		813162	Pele Gold Corporation	51%
Ardeen	Claim		813163	Pele Gold Corporation	51%
Ardeen	Claim		813164	Pele Gold Corporation	51%
Ardeen	Claim		813165	Pele Gold Corporation	51%
Ardeen	Claim		813166	Pele Gold Corporation	51%
Ardeen	Claim		835178	Pele Gold Corporation	51%
Ardeen	Claim		835179	Pele Gold Corporation	51%
Ardeen	Claim		835184	Pele Gold Corporation	51%
Ardeen	Claim		835185	Pele Gold Corporation	51%
Ardeen	Claim		835186	Pele Gold Corporation	51%
Ardeen	Claim		835187	Pele Gold Corporation	51%
Ardeen	Claim		835188	Pele Gold Corporation	51%
Ardeen	Claim		835189	Pele Gold Corporation	51%
Ardeen	Claim		835190	Pele Gold Corporation	51%
Ardeen	Claim		835195	Pele Gold Corporation	51%
Ardeen	Claim		835196	Pele Gold Corporation	51%
Ardeen	Claim		835197	Pele Gold Corporation	51%
Ardeen	Claim		835304	Pele Gold Corporation	51%
Ardeen	Claim		835305	Pele Gold Corporation	51%

Project	Tenement Type	Patent, PIN Number	Claim Number	Registered Holder	Percentage Ownership
Ardeen	Claim		835306	Pele Gold Corporation	51%
Ardeen	Claim		835307	Pele Gold Corporation	51%
Ardeen	Claim		835308	Pele Gold Corporation	51%
Ardeen	Claim		835309	Pele Gold Corporation	51%
Ardeen	Claim		835310	Pele Gold Corporation	51%
Ardeen	Claim		835311	Pele Gold Corporation	51%
Ardeen	Claim		835312	Pele Gold Corporation	51%
Ardeen	Claim		835313	Pele Gold Corporation	51%
Ardeen	Claim		863760	Pele Gold Corporation	51%
Ardeen	Claim		873515	Pele Gold Corporation	51%
Ardeen	Claim		873516	Pele Gold Corporation	51%
Ardeen	Claim		873517	Pele Gold Corporation	51%
Ardeen	Claim		873518	Pele Gold Corporation	51%
Ardeen	Claim		873519	Pele Gold Corporation	51%
Ardeen	Claim		873520	Pele Gold Corporation	51%
Ardeen	Claim		873522	Pele Gold Corporation	51%
Rainy River	Claim		4250316	Coventry Rainy River Inc.	100%
Rainy River	Claim		4250319	Coventry Rainy River Inc.	100%
Rainy River	Claim		4265461	Coventry Rainy River Inc.	100%
Rainy River	Claim		4265465	Coventry Rainy River Inc.	100%
Rainy River	Claim		4265462	Coventry Rainy River Inc.	100%
Rainy River	Claim		4265463	Coventry Rainy River Inc.	100%
Rainy River	Claim		4274467	Coventry Rainy River Inc.	100%
Rainy River	Claim		4274468	Coventry Rainy River Inc.	100%
Rainy River	Claim		4274469	Coventry Rainy River Inc.	100%
Rainy River	Claim		4274460	Coventry Rainy River Inc.	100%
Rainy River	Claim		4260559	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4260560	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4260561	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4260562	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4260563	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4260564	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4260565	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4205809	English, Perry Vern	Earning in , option agreement

Project	Tenement Type	Patent, PIN Number	Claim Number	Registered Holder	Percentage Ownership
Rainy River	Claim		4205814	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4205815	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4205816	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4205817	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4205818	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4214438	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4214439	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4214440	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4214441	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4214442	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4267980	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4267981	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4267982	English, Perry Vern	Earning in , option agreement
Rainy River	Claim		4267983	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4254638	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4257501	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4257508	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4257510	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4257511	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4257515	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4257516	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4257517	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4260366	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4260515	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4260516	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4263609	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4272273	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4266941	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4266942	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4266943	English, Perry Vern	Earning in , option agreement
South Cedar	Claim		4266944	English, Perry Vern	Earning in , option agreement
West Cedar	Claim		4260514	English, Perry Vern	Earning in , option agreement
Rainy River	Patent		56046-0030	Joan Solomon	Earning in , Option agreement

Project	Tenement Type	Patent, PIN Number	Claim Number	Registered Holder	Percentage Ownership
Rainy River	Patent		56046-0007	Joan Solomon	Earning in, Option agreement
Rainy River	Patent		56046-0077	Shane & Rachel McQuaker	Earning in, Option agreement
Rainy River	Patent		56046-0079	Jan Wullum	Earning in, Option agreement
Rainy River	Patent		56046-0086	Gene Boyce	Earning in, Option agreement
Rainy River	Patent		56046-0076	Stevan Michael	Earning in, Option agreement
Rainy River	Patent		56046-0031	Kip Sharp	Earning in, Option agreement
Rainy River	Patent		56046-0034	Wade Kempka	Earning in, Option agreement
Rainy River	Patent		56046-0038	Wade & Shane Kempka & Madison	Earning in, Option agreement
Rainy River	Patent		56046-0044	Wade & Shane Kempka & Madison	Earning in, Option agreement

Appendix 2 – Cameron Gold Camp Project Drill Results

Hole ID	Prospect	UTM Coordinates*			Dip (°)	Azim (°)	EOH (m)	Intercept (m)			Grade Au g/t	Predominant lithology
		East (m)	North (m)	RL (m)				From	To	Width		
CAD-14-001	Ajax	450540	5458513	365	-45	180	208	14.80	15.30	0.50	3.18	Dolerite
CAD-14-001	Ajax							24.55	25.35	0.80	1.23	Dolerite
CAD-14-002	Ajax	450397	5458451	354	-45	360	185	32.30	33.00	0.70	1.44	Dolerite
CAD-14-003	Ajax							64.00	65.05	1.05	2.00	Dolerite
CAD-14-004	Ajax	450481	5458452	350	-60	360	221	24.00	25.00	1.00	1.52	Dolerite
CAD-14-005	Ajax							103.50	104.20	0.70	4.43	Chlorite-dominant schist
CCD-14-240	Jupiter	446277	5460542	361	-60	225	125					No significant intersections
CCD-14-241	Jupiter	446363	5460627	365	-60	225	138.5	109.85	110.75	0.90	2.78	Basalt
CCD-14-242	Jupiter	446475	5460729	365	-60	225	152	94.00	95.00	1.00	1.95	Basalt
CCD-14-243	Jupiter	446426	5460565	372	-60	225	182	96.90	97.90	1.00	2.56	Basalt
CCD-14-244	Jupiter	446548	5460538	366	-60	225	128					No significant intersections
CHD-14-001	Hermione	450623	5459167	367	-45	180	244					No significant intersections
CHD-14-002	Hermione	450545	5459149	368	-45	180	181					No significant intersections
CJD-14-001	Juno	447715	5459659	376	-45	45	200					No significant intersections
CJD-14-002	Juno	447850	5459780	375	-45	225	199					No significant intersections
CJD-14-003	Juno	447915	5459845	378	-45	225	163	91.00	92.00	1.00	3.35	Dolerite
CJD-14-003	Juno							138.60	139.60	1.00	3.80	Chlorite-dominant schist

* UTM (NAD83) Zone 15 - to within 3m accuracy, collected by hand-held Garmin GPS MAP62st

Appendix 3 – Mogoraib North Drill Results

Table 1. Drilling results from Mogoraib River VMS trend																
Hole ID	UTM Coordinates*			Dip (°)	Azim (°)	EOH (m)	Intercept (m)			Grade						
	East (m)	North (m)	RL (m)				From	To	Width	Au g/t	Ag g/t	Cu %	S %	Zn %		
MOGD00006	338025	1731090	509	-60	90	252	No significant assays									
MOGD00021	339900	1730799	506	-60	270	204	133.00	134.00	1.0	0.04	<0.5	0.02	5.59	0.22		
and							145.00	150.00	5.0	0.10	7.48	0.86	37.08	1.33		
and							151.00	152.00	1.0	0.06	<0.5	0.03	11.96	0.55		
and							154.50	157.00	2.5	0.28	8.22	0.49	22.54	1.18		
MOGD00024	339940	1730800	507	-60	270	336	199.00	200.00	1.0	0.05	1.70	0.08	11.80	0.14		
and							206.00	209.00	3.0	0.16	4.95	0.42	27.34	0.09		
and							215.00	217.00	2.0	0.08	1.43	0.16	21.10	0.60		
MOGD00025	339900	1730960	506	-60	270	189	128.00	129.00	1.0	0.03	10.30	0.25	17.53	1.08		
MOGD00026	339820	1730800	506	-60	270	90	21.00	22.50	1.5	<0.005	3.27	0.01	0.69	0.02		
and							26.00	27.50	1.5	0.02	8.10	0.01	0.64	0.003		
MOGD00027	339569	1729703	522	-50	135	78	48.00	58.00	10.0	0.02	1.10	0.11	8.29	0.01		
MOGD00028	339425	1729000	506	-60	270	141	93.00	100.00	7.0	0.11	5.19	0.40	11.33	0.62		
and							103.00	104.00	1.0	0.07	2.80	0.43	4.66	0.30		
and							146.00	149.00	3.0	0.31	10.73	0.81	27.71	1.34		
including quarter core samples within well defined mineralised inter							146.30	148.10	1.8	0.39	12.34	1.12	28.85	1.96		
and							153.00	156.00	3.0	0.33	17.80	1.86	24.49	0.47		
including quarter core samples within well defined mineralised inter							153.05	155.85	2.8	0.40	18.35	2.07	23.93	0.63		
MOGD00029	339900	1730720	507	-60	270	240	168.00	172.00	4.0	0.31	3.05	0.24	13.28	0.78		
including							168.00	169.00	1.0	0.08	0.90	0.02	19.51	2.01		
including							170.00	172.00	2.0	0.56	5.65	0.46	13.39	0.53		
MOGD00030	340880	1732800	494	-60	270	93	No significant assays**									
MOGD00031	339465	1729012	506	-60	270	164	145.00	148.00	3.0	0.02	2.50	0.18	10.67	0.45		
MOGD00032	339875	1732796	500	-60	270	177	90.00	93.00	3.0	0.01	3.97	0.04	9.29	0.89		
including							90.00	92.00	2.0	0.01	5.55	0.05	11.59	1.24		
and							96.00	97.00	1.0	<0.005	<0.5	0.01	4.84	0.41		
and							114.00	116.00	2.0	<0.005	0.85	0.02	5.93	0.23		
including							114.00	115.00	1.0	<0.005	<0.5	0.02	2.47	0.29		
and							119.00	122.00	3.0	0.00	2.35	0.00	3.49	0.14		
and							124.00	125.00	1.0	<0.005	1.20	0.02	6.62	0.13		
MOGD00033	339840	1731970	502	-90		143	No significant assays**									
MOGD00039	343850	1741800	502	-60	240	140	No significant assays**									
MOGD00045	340055	1730880	506	-60	270	394	324.00	326.00	2.0	0.02	<0.5	0.16	4.15	0.04		
and							332.00	333.00	1.0	0.02	<0.5	0.08	1.47	0.01		
and							340.00	340.50	0.5	0.01	<0.5	0.15	6.38	0.01		
and							343.00	346.50	3.5	0.20	1.50	0.25	13.63	0.08		
including							343.00	343.50	0.5	0.01	0.70	0.11	7.49	0.02		
including							344.50	346.50	2.0	0.33	2.45	0.37	18.77	0.12		
MOGD00046	340000	1730880	505	-60	313	313	252.00	256.00	4.0	0.01	0.40	0.10	4.32	0.09		
including							253.00	254.00	1.0	<0.005	<0.5	0.07	2.96	0.06		
including							255.00	256.00	1.0	0.05	1.60	0.22	7.25	0.08		
and							264.00	268.00	4.0	0.01	0.28	0.06	6.06	0.22		
including							264.00	265.00	1.0	0.01	<0.5	0.05	6.16	0.54		
including							265.00	266.00	1.0	0.02	1.10	0.14	5.06	0.06		
and							271.00	272.00	1.0	0.01	1.30	0.34	16.77	0.02		
and							279.00	281.50	2.5	0.06	3.20	0.43	10	0.06		
MOGD00047	340000	1730960	505	-60	270	304	238.00	239.00	1.0	0.02	0.60	0.07	3	0.07		
and							245.00	248.00	3.0	0.04	1.13	0.23	6	0.02		
and							264.00	268.70	4.7	0.01	0.92	0.11	12	0.06		
MOGD00048	340000	1731040	504	-60	270	283	225.00	228.00	3.0	0.01	<0.5	0.09	2.54	0.02		
and							230.00	231.00	1.0	0.02	<0.5	0.10	2.77	0.01		
and							243.00	246.25	3.3	0.03	0.79	0.09	10.33	0.02		
and							250.50	251.20	0.7	0.05	2.30	0.17	26.68	0.06		
MOGD00049	339910	1732850	225	-60	285	229	No significant assays**									
MOGD00050	340035	1735299.4	486	-60	270		99.00	100.00	1.0	0.05	<0.5	0.01	6.39	0.21		
and							106.00	107.00	1.0	<0.005	<0.5	0.01	1.57	0.29		
and							112.00	115.00	3.0	<0.005	<0.5	0.01	1.88	0.42		
MOGD00053	339425	1729015	506	-60	325	205	100.00	107.00	7.0	0.13	7.04	0.52	12.61	1.00		
and							108.00	110.00	2.0	0.03	1.95	0.15	6.385	0.28		
and							181.00	186.55	5.6	0.13	8.91	0.95	20.54	0.68		
including							183.00	186.55	3.6	0.19	13.06	1.38	31.42	1.03		
MOGD00054	340034	1732000	503	-60	270	100	No significant assays (IP target)									
MOGD00055	339993	1732800	500	-60	270	100	57.00	58.00	1.0	0.07	1.80	0.05	8.77	0.44		
MOGD00056	339793	1733000	501	-60	270	91	No significant assays (IP target)**									
MOGD00057	339850	1732575	500	-60	270	274	No significant assays (IP target)									
MOGD00058	340265	1731100	507	-75	270	340	No significant assays**									
MOGD00059	339504	1729300	514	-70	270	195	Highest assay = 0.027% Cu, 0.01% Zn									
MOGD00060	339426	1729098	513	-60	270	203.5	44.00	48.00	4.00	0.07	3.70	0.37	13.39	1.11		
and							52.00	54.00	2.00	0.05	1.00	0.15	3.51	0.23		
and							88.00	90.00	2.00	0.00	<0.5	0.06	3.35	0.00		
and							125.00	140.00	15.00	0.07	4.51	0.44	10.17	0.60		
including							125.00	129.00	4.00	0.14	12.63	1.19	10.93	0.31		
including							127.00	128.00	1.00	0.09	29.00	1.80	14.90	0.27		
including							133.00	134.00	1.00	0.04	2.70	0.22	31.57	3.84		
and							146.00	147.00	1.00	0.02	0.70	0.17	2.14	0.08		
and							150.00	151.00	1.00	0.05	<0.5	0.08	3.17	0.04		
MOGD00061	339515	1729200	512	-60	270	314	Highest assay = 0.04% Cu, 0.01% Zn									
MOGD00062	339714	1730149	514	-60	270	224	Highest assay = 0.014% Cu, 0.02% Zn									
MOGD00063	339654	1729632	553	-55	270	239.5	151.00	158.00	7.00	0.06	1.68	0.23	5.30	0.09		
MOGD00064	339411	1728935	510	-60	270	251	121.40	122.00	0.60	0.04	0.90	0.22	6.55	0.06		
MOGD00064							156.50	159.00	2.50	0.20	2.91	0.42	7.11	0.29		
including							156.50	157.05	0.55	0.81	12.30	1.60	28.98	1.16		
MOGD00065	339340	1729700	507	-60	270	126	No samples collected - no visual mineralisation									

* WGS84 Zone 37N - to within 3m accuracy, collected by hand-held Garmin GPS MAP62s

** No significant mineralisation: 1m samples collected at 10m intervals

Table 2. Drilling results from Mogoraib North Silver Anomaly Prospect														
Hole ID	UTM Coordinates*			Dip (°)	Azim (°)	EOH (m)	Intercept (m)			Grade				
	East (m)	North (m)	RL (m)				From	To	width (m)	Au g/t	Ag g/t	Cu %	S %	Zn %
MOGD00007	335760	1731700	505	-60	90	234	224.00	225.00	1.0	<0.005	21.00	0.00	3.73	0.03
MOGD00008	333445	1728820	523	-60	112	159	No significant mineralisation***							
MOGD00009	334190	1733590	495	-60	225	309	No significant mineralisation***							
MOGD00010	334200	1732865	499	-60	90	150	No significant mineralisation***							
MOGD00011	336890	1737050	483	-60	270	300	No significant mineralisation***							
MOGD00015	335015	1731500	511	-60	90	141	No significant mineralisation							
MOGD00016	334190	1732900	498	-75	90	140	No significant mineralisation***							
MOGD00017	334194	1732900	498	-75	270	126	No significant mineralisation***							
MOGD00018	335200	1731390	513	-70	90	81	No significant mineralisation***							
MOGD00019	335621	1731603	509	-75	90	176	No significant mineralisation							
MOGD00020	336110	1731605	500	-60	90	181.5	97.00	98.00	1.0	<0.005	<0.5	0.17	0.87	0.01
* WGS84 Zone 37N - to within 3m accuracy, collected by hand-held Garmin GPS MAP62s														
*** No significant mineralisation: 1m samples collected at 20m intervals														
Table 3. Drilling results from Lokage Gossan Prospect														
Hole ID	UTM Coordinates*			Dip (°)	Azim (°)	EOH (m)	Intercept (m)			Grade				
	East (m)	North (m)	RL (m)				From	To	width (m)	Au g/t	Ag g/t	Cu %	S %	Zn %
MOGD00034	345900	1732600	506	-75	270	159	128.00	129.50	1.5	0.01	4.68	0.23	>10%	0.04
Table 4. Drilling results from Central Granite														
Hole ID	UTM Coordinates*			Dip (°)	Azim (°)	EOH (m)	Intercept (m)			Grade				
	East (m)	North (m)	RL (m)				From	To	width (m)	Au g/t	Ag g/t	Cu %	S %	Zn %
MOGD00035	342950	1739100	502	-75	90	135	No significant mineralisation***							
MOGD00036	338100	1740130	485	-60	90	99	85.00	89.00	4.0	<0.005	1.60	0.02	5.59	0.02
MOGD00037	338510	1740200	482	-60	90	51	No significant mineralisation***							
MOGD00038	342690	1738420	500	-60	135	99	35.00	36.50	1.5	0.12	10.20	0.08	7.30	0.41
MOGD00040	341555	1741825	497	-60	90	180	99.00	101.00	2.0	0.02	2.50	0.02	4.57	0.66
MOGD00051	344120	1741500	502	-60	90	275	No significant mineralisation***							
MOGD00052	341550	1741800	495	-60	90	127	No significant mineralisation***							
* WGS84 Zone 37N - to within 3m accuracy, collected by hand-held Garmin GPS MAP62s														
*** No significant mineralisation: 1m samples collected at 20m intervals														
Table 5. Drilling results from Area C														
Hole ID	UTM Coordinates*			Dip (°)	Azim (°)	EOH (m)	Intercept (m)			Grade				
	East (m)	North (m)	RL (m)				From	To	width (m)	Au g/t	Ag g/t	Cu %	S %	Zn %
MOGD00041	346550	1748445	516	-60	225	129	No significant assays							
MOGD00042	345720 and and	1748830	520	-60	135	198	104.00	107.00	3.0	<0.005	<0.5	0.00	2.52	0.19
147.00							148.00	1.0	<0.005	<0.5	0.00	1.35	0.10	
152.00							155.00	3.0	0.02	<0.5	0.01	1.69	0.53	
MOGD00043	346028	1748022	517	-60	200	201	49.00	50.00	1.0	0.66	<0.5	0.01	0.89	0.01
* WGS84 Zone 37N - to within 3m accuracy, collected by hand-held Garmin GPS MAP62s														
Table 6. Drilling results from regional holes (Southwest Layered Gabbro, Hashekito, Bisha trend)														
Hole ID	UTM Coordinates*			Dip (°)	Azim (°)	EOH (m)	Intercept (m)			Grade				
	East (m)	North (m)	RL (m)				From	To	width (m)	Au g/t	Ag g/t	Cu %	S %	Zn %
MOGD00001	340940	1725795	516	-60	90	191	No significant assays							
MOGD00002	341030	1725990	518	-60	90	151	No significant assays							
MOGD00003	341413	1726322	514	-50	100	120	No significant mineralisation***							
MOGD00004	342872	1725818	518	-65	325	252	No significant mineralisation***							
MOGD00005	341700	1728955	507	-60	105	240	No significant mineralisation***							
MOGD00012	330355	1725855	532	-60	90	102	No significant mineralisation***							
MOGD00013	330150	1725905	533	-75	270	50	No significant mineralisation***							
MOGD00014	330380	1726210	530	-65	80	138	No significant mineralisation***							
MOGD00022	344708	1727396	511	-60	250	126	No significant mineralisation***							
MOGD00023	345450	1728098	519	-60	250	211	No significant mineralisation***							
MOGD00044	346240	1730200	506	-60	270	135	No significant mineralisation***							
* WGS84 Zone 37N - to within 3m accuracy, collected by hand-held Garmin GPS MAP62s														
*** No significant mineralisation: 1m samples collected at 20m intervals														

Appendix 4 – Cameron Gold Camp Project JORC 2012 Tables

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> • <i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i> • <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> • <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i> • <i>In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i> 	<ul style="list-style-type: none"> • Diamond drilling was used to obtain a continuous core from the overburden bedrock interface to a final end of hole depth which was based on the geology intersected. <p>Intervals of recovered core selected for analysis were identified based on geological criteria including a combination of lithology, alteration assemblage and or the presence of sulphides. Sample intervals were predominately 1.0m in length, but ranged from 0.4 to 1.0m. Each interval was preceded and followed by 1.0-2.0m of shoulder samples extending out beyond the interval of interest.</p> <p>The core selected for sampling was split and samples of half core were dispatched to a certified commercial laboratory for preparation and analysis of gold according to industry standard practises.</p>
Drilling techniques	<ul style="list-style-type: none"> • <i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i> 	<ul style="list-style-type: none"> • Drilling was NQ diamond core. Core was oriented using a Reflex ACT III tool.
Drill sample recovery	<ul style="list-style-type: none"> • <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> 	<ul style="list-style-type: none"> • Diamond drillhole core recoveries and RQD are logged. Measurements are taken systematically down hole between core blocks i.e. ~3 metre increments. Recoveries are generally good with majority > 95%

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> Measures taken to maximise sample recovery and ensure representative nature of the samples. 	<ul style="list-style-type: none"> Based on drilling method being diamond core and the near 100% core recovery the sampling is representative.
	<ul style="list-style-type: none"> Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> Whilst no assessment has been undertaken the competency of the core would tend to preclude any potential issue of sampling bias.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. 	<ul style="list-style-type: none"> Geological logging of major characteristics such as rock type, alteration, sulphide abundance etc has occurred in summary and detail. Basic geotechnical logging including RQD, orientation data for structures (faults, veins, bedding etc).has also been undertaken. The geological and geotechnical logging is at an appropriate level for the stage of exploration being undertaken.
	<ul style="list-style-type: none"> Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. 	<ul style="list-style-type: none"> The logging of the geological features was predominately qualitative. Parameters such as sulphide abundances are visual estimates by the logging geologist. <p>Core is photographed after metre marks and sample intervals have been clearly marked on the core. The core was photographed dry and wet.</p>
	<ul style="list-style-type: none"> The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> The entire length of all holes, excluding any surface casing was logged.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. 	<ul style="list-style-type: none"> Core was cut longitudinally with a masonry saw and a half core sampled for analysis, the residual half core is retained in the core box for reference
	<ul style="list-style-type: none"> If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry 	<ul style="list-style-type: none"> Only diamond drill core was sampled.
	<ul style="list-style-type: none"> For all sample types, the nature, quality and appropriateness of the sample preparation technique. 	<ul style="list-style-type: none"> The splitting of core by masonry saw is an appropriate sample technique
	<ul style="list-style-type: none"> Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. 	<ul style="list-style-type: none"> Documented procedures are in place to ensure that core is sampled systematically and the same methodology is applied to each sample and every drilling campaign.
	<ul style="list-style-type: none"> Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. 	<ul style="list-style-type: none"> Replicate samples are submitted with each sample submission at a ratio of 1:20. A replicate sample consists of the original half core sample cut by masonry saw into 2 equal

Criteria	JORC Code explanation	Commentary
		halves and submitted
	<ul style="list-style-type: none"> Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> The sample sizes are considered appropriate
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. 	<ul style="list-style-type: none"> Samples are submitted for preparation and gold analysis to an accredited lab, Actlabs (Thunder Bay, Canada). Sample preparation comprised: <ul style="list-style-type: none"> (i) drying for a minimum of 8 hours, (ii) mill crushing to >70% passing 2mm, (iii) riffle splitting (using a Jones Splitter) to approximately 250g, (iv) disk pulverizing of subsample to 85% passing 75 microns. (v) sample is then split to 30g for analysis, by fire assay and determination by atomic absorption. The detection limits are 5 ppb (lower) and 3000ppb (upper). <p>Above detection are re-analysed by fire assay and gravimetric determination The detection limits are 0.03ppm (lower) and 10,000ppm (upper).</p> <p>The analysis technique is considered total and is appropriate for the determination of the level of gold anticipated.</p>
	<ul style="list-style-type: none"> For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. 	<ul style="list-style-type: none"> No geophysical tools of these types were used.
	<ul style="list-style-type: none"> Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<ul style="list-style-type: none"> At this stage of the prospects evaluation, QC procedures involve a review of laboratory supplied internal QA/QC and in house controls, including routinely inserting commercial (and appropriate grade) certified reference standards, samples of "barren" material (Uncertified Blanks) and replicate samples with each sample submission
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. 	<ul style="list-style-type: none"> The significant intersections have been reviewed by the Exploration Manager
	<ul style="list-style-type: none"> The use of twinned holes. 	<ul style="list-style-type: none"> No twinned holes were drilled during this round of drilling.
	<ul style="list-style-type: none"> Documentation of primary data, data entry procedures, data 	<ul style="list-style-type: none"> Primary data was recorded on laptop computers directly into standardized Excel

Criteria	JORC Code explanation	Commentary
	<i>verification, data storage (physical and electronic) protocols.</i>	logging templates with built in look-up codes. This information is merged with the assay certificate data into an in-house database system managed internally.
	<ul style="list-style-type: none"> • <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> • There was no adjustment of assay data
<i>Location of data points</i>	<ul style="list-style-type: none"> • <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> 	<ul style="list-style-type: none"> • Drill collar locations coordinates were surveyed using handheld Garmin GPS <p>Downhole surveys were collected as single shot readings during drilling. The first survey was taken as soon as practical beyond the casing and then at every 30 to 40 m intervals down hole</p>
	<ul style="list-style-type: none"> • <i>Specification of the grid system used.</i> 	<ul style="list-style-type: none"> • The grid system is UTM_NAD83, Zone 15
	<ul style="list-style-type: none"> • <i>Quality and adequacy of topographic control.</i> 	<ul style="list-style-type: none"> • Topographic control is taken from an aerial survey flown by ATLI Geomatics of Winnipeg, Manitoba in 2010. The survey provided a Digital Elevation Model (DEM) contoured at one metre intervals.
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> • <i>Data spacing for reporting of Exploration Results.</i> 	<ul style="list-style-type: none"> • The drill hole spacing is specific to each prospect, refer to figures in main text
	<ul style="list-style-type: none"> • <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> 	<ul style="list-style-type: none"> • The drilling undertaken was exploratory in nature and no mineralized geological domains have been defined to support the definition of Mineral Resources
	<ul style="list-style-type: none"> • <i>Whether sample compositing has been applied.</i> 	<ul style="list-style-type: none"> • No compositing has been applied
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> • <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> 	<ul style="list-style-type: none"> • Due to topographic constraints and variation in strike of the stratigraphy at the various prospects, drilling was completed at various orientations to ensure that the holes were drilled perpendicular to stratigraphy and intersect the target areas. For this early stage of exploratory drilling in this manner is acceptable to provide initial geological control and intersect potential mineralization. With limited drilling at these prospects it is unknown at this stage if the drilling orientation produced biased sampling.
	<ul style="list-style-type: none"> • <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if</i> 	<ul style="list-style-type: none"> • At this stage no orientation based sampling bias has been identified.

Criteria	JORC Code explanation	Commentary
	<i>material.</i>	
<i>Sample security</i>	<ul style="list-style-type: none"> <i>The measures taken to ensure sample security.</i> 	<ul style="list-style-type: none"> The core samples are placed in polyweave sacks and sealed with zip tie security tags by the sampler. A list of security tags with the corresponding sample numbers for each dispatch is recorded on site. <p>The samples are either collected by or delivered to a commercial transport company who forward the samples to the laboratory.</p> <p>Upon arrival at the laboratory, personnel will verify the sample submission list and will send an e-mail to confirm receipt of samples, notify if any security tags or polyweave sacks are not intact and if there are additional or missing samples to those indicated on the sample submission sheet.</p>
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> No audit or review of the sampling techniques and data for this release has been carried out

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> 	<ul style="list-style-type: none"> Ajax and Hermione are located wholly within CLM 306, Juno and Jupiter are located wholly with CLM305 both of which comprise the Mine Lease 108400 <p>The Mine lease108400 is held 100% by Cameron Gold Operations Ltd. a fully owned subsidiary of Chalice Gold Mines Ltd.</p>
	<ul style="list-style-type: none"> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<ul style="list-style-type: none"> The Lease 108400 is in good standing and no known impediments exist to continued exploration.
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> Modern exploration at the Cameron Gold Project commenced in the 1960s and over the subsequent years numerous companies at various times have carried out prospecting, line cutting, geological mapping, trenching, soil and outcrop sampling, ground magnetic and ground geophysical surveys. The first drilling was undertaken in 1960 at what is now the Cameron Gold Deposit. To the best of Chalices knowledge with the exception of the Jupiter prospect no exploration drilling has occurred on the other

Criteria	JORC Code explanation	Commentary
		prospects highlighted in this report
Geology	<ul style="list-style-type: none"> • <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> • The Cameron project setting is an Archaean granite-greenstone terrane. It is situated in the western end of the Late Archaean Savant Lake- Crow Lake Belt in the Western Wabigoon Subprovince of the Superior Province in north-western Ontario. The Savant Lake-Crow Lake Belt comprises a number of individual greenstone belts that are most commonly separated by large-scale faults and shear zones. Gold mineralization is being sought, with no deposit style being exclusively targeted.
Drill hole Information	<ul style="list-style-type: none"> • <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> ○ <i>easting and northing of the drill hole collar</i> ○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> ○ <i>dip and azimuth of the hole</i> ○ <i>down hole length and interception depth</i> ○ <i>hole length.</i> • <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	<ul style="list-style-type: none"> • Refer to tabulations in the main text and Appendix 2.
Data aggregation methods	<ul style="list-style-type: none"> • <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> 	<ul style="list-style-type: none"> • No averaging techniques or truncations were used. An 0.5g/t lower cut-off has been applied when reporting significant intersections.
	<ul style="list-style-type: none"> • <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail</i> 	<ul style="list-style-type: none"> • Aggregated assays for ‘significant’ intervals are based on individual average weighted values for the interval of >1g/t Au

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> No metal equivalent values were quoted.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<ul style="list-style-type: none"> Down hole lengths have been reported, true widths not known.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> Refer to figures and tabulations in the main text and Appendices
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> A summary of analytical results based on a 0.5g/t lower cut-off has been reported for all drill holes.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> All relevant exploration data is reported in the main text and Appendices
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Future work programs are being assessed but at this stage no additional drill follow-up is being contemplated.

Appendix 5 – Mogoraib North Project JORC 2012 Tables

According to Clauses 18 & 19 of the 2012 JORC Code, the criteria listed in the following tables need to be addressed when reporting exploration results.

Section 1: Sampling Techniques and Data

JORC Criteria	Explanation
Sampling techniques	<ul style="list-style-type: none"> Chalice has sampled diamond drill core, usually at 1m intervals unless geological contacts dictate otherwise.
	<ul style="list-style-type: none"> Following geological and geotechnical (RQD) logging, core is cut lengthways down the axis to provide half core for assay, the remainder being retained in the core trays for record and future reference/re-sampling.
Drilling techniques	<ul style="list-style-type: none"> Chalice has conducted diamond drilling, with most drilling, including all drilling through mineralised zones, being NQ with standard tube.
	<ul style="list-style-type: none"> Roller-cone drilling was used to the top of competent rock (typically 10-15m depth), where the holes were cased off and diamond drilling commenced.
Drill sample recovery	<ul style="list-style-type: none"> Core recoveries are recorded by measuring actual versus theoretical core drilled and monitored for excessive core loss.
	<ul style="list-style-type: none"> In zones of 'bad ground' there is the option to triple-tube but this has not been deemed necessary to date.
	<ul style="list-style-type: none"> No relationship that might negatively affect representivity has been noted between mineralisation and core recoveries to date.
Logging	<ul style="list-style-type: none"> Core samples have been photographed, geologically and geotechnically logged with lithology, mineralisation, alteration and structural features recorded in detail.
	<ul style="list-style-type: none"> Core was not oriented but structures were measured relative to the core axis.
	<ul style="list-style-type: none"> Bulk density determinations using water immersion method are carried out on every metre of core within expected mineralisation and every 10m within waste zones.
	<ul style="list-style-type: none"> 100% of the core was logged.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> Core was sampled using a diamond saw, with half core selected for assaying.
	<ul style="list-style-type: none"> Pre-collar roller-cone sections of the holes were not sampled.
	<ul style="list-style-type: none"> Within visually mineralised zones, in this case >5% sulphides, samples have been taken at 1m intervals unless geological contacts dictate otherwise.
	<ul style="list-style-type: none"> Outside of these zones 10cm samples have been collected at 10m intervals for geochemical characterization purposes.
	<ul style="list-style-type: none"> One half of the core is retained on site whilst the other half (1-2kg) is bagged and dispatched to the Africa Horn Preparation facility (a division of NATA-accredited Intertek-Genalysis Laboratories) in Asmara for crushing to -2mm and splitting.
	<ul style="list-style-type: none"> The coarse reject is stored and the split sub-sample is pulverized to a nominal 95% passing - 75 micron using an LM2 pulverizer.
	<ul style="list-style-type: none"> The pulverized pulp is further split into two 100g to 150g sub-samples; a primary pulp sample is sent for analysis and a duplicate pulp sample is kept as a reference and the remaining fine (-75 micron) reject is stored.
	<ul style="list-style-type: none"> A quartz wash is pulverized between samples and is stored for random testing of preparation contamination.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The sample pulps are transported by air to NATA-accredited Intertek-Genalysis Laboratories in Perth Western Australia for assay.
	<ul style="list-style-type: none"> Gold assaying is completed using a lead collection of 50g fire assay method with an atomic absorption spectroscopy (AAS) finish.
	<ul style="list-style-type: none"> Multi-element assays are carried out by ICP-OES on 25g sub-sample prepared using aqua regia digest.

JORC Criteria	Explanation
	<ul style="list-style-type: none"> • Certified reference materials (CRMs) are submitted with all sample batches at the rate of 1 per 20 samples. The CRM's inserted have values ranging from very low to high grade. • Blanks are inserted at 1 per 20 samples. • QA/QC monitoring is applied to all drill core assays as per the protocols described above to ensure acceptable levels accuracy & precision. • Periodic external audits of QA/QC are conducted. • Random sample batches are periodically re-assayed at an alternative lab.
Verification of sampling and assaying	<ul style="list-style-type: none"> • Senior geological staff routinely checks logging and sampling procedures and sampled intervals vs visual mineralisation. • Data is physically recorded on paper logs then entered on site into an Acquire database. • Data validation is conducted by a data base manager. • Physical and electronic datasets are backed up and stored on-site, in Asmara and in Perth. • No adjustments are made to data other than check assays when inconsistent results are obtained. • No independent sampling has been undertaken to date. • No holes have been twinned to date.
Location of data points	<ul style="list-style-type: none"> • Drillhole collars were located using a hand held Garmin GPS MAP62s with an accuracy of <3m. • All drillholes were surveyed using a Reflex camera at 50m intervals minimum, and sometimes at 30m intervals. • Grid system used is WGS84 UTM Zone 37 North. • External topographic controls have not been established.
Data spacing and distribution	<ul style="list-style-type: none"> • As noted above, sampling within mineralised zones has been conducted over nominal 1m intervals with broader spaced sampling over non-mineralized zones. • No pre-assay sample compositing has been used. • The sample density is regarded as appropriate for the deposit style in question.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • Core is cut to provide as close as possible duplicate halves based on structure and mineralisation (particularly visual bedding/banding) to minimise sampling bias. • Core has not been oriented with down-hole orientation devices.
Sample security	<ul style="list-style-type: none"> • Samples are held securely under the control of senior project staff from the drill rig until submittal to the sample prep lab in Asmara.
Audits or reviews	<ul style="list-style-type: none"> • No audits or reviews of Chalice's sampling procedures or data has been conducted for the Mogoraib North project to date.

Section 2: Reporting of Exploration Results

JORC Criteria	Explanation
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Chalice's tenure consists of a single Exploration Licence, Mogoraib North, held under a 60:40 Joint Venture between Chalice subsidiary Sub Sahara Resources (Eritrea) Pty Ltd and the Eritrean National Mining Corporation (ENAMCO) The EL is in good-standing as of the date of this announcement.
Exploration done by other parties	<ul style="list-style-type: none"> The property was held previously by Sanu Resources Limited. Sanu conducted stream sediment and soil sampling, ground gravity, airborne EM over selected areas and drilled 3 diamond drillholes. The core was not assayed by Sanu and a visual inspection confirmed no significant mineralisation was intersected.
Geology	<ul style="list-style-type: none"> The Mogoraib River mineralisation is of stratiform VMS type, mainly pyrite and pyrrhotite, in a bi-modal volcano-sedimentary sequence that has been intruded by a late-tectonic granitoid.
Drill hole Information	<ul style="list-style-type: none"> Refer to previously reported results.
Data aggregation methods	<ul style="list-style-type: none"> All assay data provided is uncut. Aggregated assays for 'significant' intervals are based on individual average weighted values for the interval of >1g/t Au, >5g/t Ag, >0.5% Cu or >1% Zn. No metal equivalence values have been used.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> Down-hole lengths reported. Based on core to bedding angles and correlation of mineralised zones on sections true widths are estimated at ~80% of intersection width.
Diagrams	<ul style="list-style-type: none"> Refer to previously reported results.
Balanced reporting	<ul style="list-style-type: none"> Results reported reference all available data including high and low grade results.
Other substantive exploration data	<ul style="list-style-type: none"> Results of geological mapping are reported. Results of geophysical surveys (FLTEM & MLTEM) noted in this announcement are being analysed and will be reported in greater detail at a later date. No other material results are available.
Further work	<ul style="list-style-type: none"> Given the sub economic results of the last round of drilling no further drilling is contemplated at this point.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Chalice Gold Mines Limited

ABN

47 116 648 956

Quarter ended ("current quarter")

30 June 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months) \$A'000
1.1	Receipts from product sales and related debtors	27	117
1.2	Payments for (a) exploration & evaluation	(1,960)	(3,437)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(449)	(1,536)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	23	95
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	(705)	(2,231)
	Net Operating Cash Flows	(3,064)	(6,992)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) prospects	-	(877)
	(b) equity investments	(1,270)	(1,770)
	(c) other fixed assets	(43)	(107)
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	4
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	108	203
1.12	Other (provide details if material)	(50)	(102)
	Net investing cash flows	(1,255)	(2,649)
1.13	Total operating and investing cash flows (carried forward)	(4,319)	(9,641)

1.13	Total operating and investing cash flows (brought forward)	(4,319)	(9,641)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	50
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	(1,401)	(1,572)
	Net financing cash flows	(1,401)	(1,522)
	Net increase (decrease) in cash held	(5,720)	(11,163)
1.20	Cash at beginning of quarter/year to date	50,365	56,443
1.21	Exchange rate adjustments to item 1.20	(441)	(1,076)
1.22	Cash at end of quarter	44,204	44,204

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	205
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Item 1.7 – represents costs associated with business development activities.

Item 1.8 (a) – represents the costs associated with the acquisition of the Cameron Project from Coventry Resources Inc.

Item 1.8 (b) – represents the cost of acquiring a 24% interest in GeoCrystal Limited. During April 2014, the Company exercised 2,100,000 options at an exercise price of 20 cents (\$420,000) held in GeoCrystal Limited and subscribed for an additional 4.25 million shares at an issue price of 20 cents (\$850,000), with 4.25 million free attaching options. Each attaching option is exercisable at 25 cents on or before 31 March 2016.

Item 1.19 – represents costs associated with the on-market share buyback. The Company acquired 9,021,260 shares during the quarter, for a total of \$1,401,553 (including brokerage). Total shares acquired to 30 June 2014 is 10,036,591 for a total cost of \$1,549,243.

Item 1.23 – Amounts paid to related parties include remuneration, directors' fees, consulting fees and reimbursements of out of pocket expenses to directors.

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	(2,300)
4.2 Development	-
4.3 Production	-
4.4 Administration	(434)
Total	(2,734)

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	22,959	28,726
5.2 Deposits at call	21,245	21,639
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	44,204	50,365

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	Australia:			
	Marla:			
	EL4655	0% - earning up to 70%	0%	0%
	EL4656	0% - earning up to 70%	0%	0%
	EL4657	0% - earning up to 70%	0%	0%
	EL4658	0% - earning up to 70%	0%	0%
	EL4659	0% - earning up to 70%	0%	0%
	EL4660	0% - earning up to 70%	0%	0%
	EL4661	0% - earning up to 70%	0%	0%
	EL5390	0% - earning up to 70%	0%	0%
	Oodnadatta:			
	EL4679	0% - earning up to 70%	0%	0%
	EL4682	0% - earning up to 70%	0%	0%
	EL4683	0% - earning up to 70%	0%	0%
	EL4684	0% - earning up to 70%	0%	0%
	EL4686	0% - earning up to 70%	0%	0%
	EL4687	0% - earning up to 70%	0%	0%
	EL4688	0% - earning up to 70%	0%	0%
	EL4959	0% - earning up to 70%	0%	0%
	EL5144	0% - earning up to 70%	0%	0%
6.2 Interests in mining tenements and petroleum tenements acquired or increased	Canada:			
	Rainy River:			
	4268070	Owned	100%	0%
	4268071	Owned	100%	0%
	4264665	Owned	100%	0%
	4264664	Owned	100%	0%
	Canada:			
	Cameron Gold Project:			
	Mining lease - 108466	80% interest	80%	Owned - 100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)	Nil	Nil	N/A	N/A

7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	N/A	N/A	N/A	N/A
7.3	+Ordinary securities	287,491,719	287,491,719	N/A	N/A
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	- (9,021,260)	- (9,021,260)	Nil N/A	N/A (\$1,396,944)
7.5	+Convertible debt securities (description)	Nil	Nil	N/A	N/A
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	Nil Nil	Nil Nil	N/A N/A	N/A N/A
7.7	Options (description and conversion factor)	750,000 100,000 1,050,000	Nil Nil Nil	<i>Exercise price</i> 0.35 0.35 0.30	<i>Expiry date</i> 14 September 2014 30 November 2014 30 June 2016
	Performance Rights	2,754,149	Nil	Nil	30 June 2016
7.8	Issued during quarter Options	Nil	Nil	Nil	Nil
	Performance Rights	Nil	Nil	Nil	Nil
7.9	Exercised during quarter Options	Nil	Nil	Nil	Nil
	Performance Rights	Nil	Nil	Nil	Nil
7.10	Expired during quarter Options	187,500 187,500 375,000		0.45 0.55 0.65	30 April 2014 30 April 2014 30 April 2014

	Performance Rights	Nil	Nil	Nil	Nil
7.11	Debentures (totals only)	Nil	Nil		
7.12	Unsecured notes (totals only)	Nil	Nil		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 30 July 2014

(Company secretary)

Print name:

Leanne Stevens

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == ==