



Chalice Gold Mines Ltd

Experienced, Cashed-Up & Primed for Discovery

- ✓ >22,000m drilling planned on 5 high potential mineral properties in Canada & Australia
- ✓ A\$7.5M budget is less than current negative EV





Forward Looking Statements & Disclosures

This presentation does not include all available Information on Chalice Gold Mines Limited and should not be used in isolation as a guide to investing in the Company. Any potential investor should also refer to Chalice Gold Mines Limited Annual Reports, filings on sedar.com, and to ASX/TSX releases and take independent professional advice before considering investing in the Company. For further information about Chalice Gold Mines Limited, visit the website at www.chalicegold.com

Forward-Looking Statements

This document may contain forward-looking information within the meaning of Canadian securities legislation and forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, forward-looking statements). These forward-looking statements are made as of the date of this document and Chalice Gold Mines Limited (the Company) does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements relate to future events or future performance and reflect Company management's expectations or beliefs regarding future events and include, but are not limited to, the estimation of mineral reserve and mineral resources at the East Cadillac Gold Project, the realisation of mineral reserve estimates; the likelihood of exploration success including results of future geophysical surveys, drilling at the East Cadillac Gold Project, the Latitude Hill Project, the Warrego North Project and the West Pilbara Project and other exploration activities; the timing and costs of future exploration activities on the Company's exploration projects; the potential to define future mineral resources and, if successful at any of the Company's exploration projects, the potential viability of any mineral resource so defined; planned expenditures and budgets and the execution thereof; the timing and availability of drill results; potential sites for additional drilling, that general business and economic conditions will not change in a materially adverse manner; the timing and amount of estimated future production, costs of production, capital expenditures, success of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. In certain cases, forward-looking statements can be identified by the use of words such as plans, planning, expects or does not expect, is expected, will, may, would, potential, budget, scheduled, estimates, forecasts, intends, anticipates or does not anticipate, or believes, occur, or be achieved, or variations of such words and phrases or statements that certain actions, events or results may, could, would, might or will be taken, occur or be achieved or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors may include, among others, risks related to actual results of current exploration activities; changes in exploration programs based upon results of exploration; future prices of mineral resources; possible variations in mineral resources or ore reserves, grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of development or construction activities; as well as those factors detailed from time to time in the Company's interim and annual financial statements, all of which are filed and available for review on SEDAR at sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

QP/CP Statement

The information in this report that relates to the East Cadillac Gold Project, Quebec mineral resource estimate is extracted from the announcement entitled "Maiden JORC Resource for Nordeau West deposit provides foundation for expanded exploration program at East Cadillac Gold Project, Quebec" dated 7 March 2017. The information in this report that relates to the Warrego North, NT is extracted from the announcement entitled "Chalice discovers copper-gold mineralisation at Warrego North Project, NT" dated 16 June 2017. The information in this report that relates to the Latitude Hill Nickel Project, WA is extracted from the announcement entitled "Chalice secures farm-in agreement on west Musgrave Nickel-Copper-PGE Project, WA" dated 22 September 2016. The information in this report that relates to the West Pilbara Project, WA is extracted from the announcement entitled "March 2017 quarterly activities report" dated 28 April 2017. The above announcements are available to view on the Company's website at www.chalicegold.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions in the market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's and Qualifying Persons findings are presented have not been materially modified from the original market announcement.

Investment Highlights

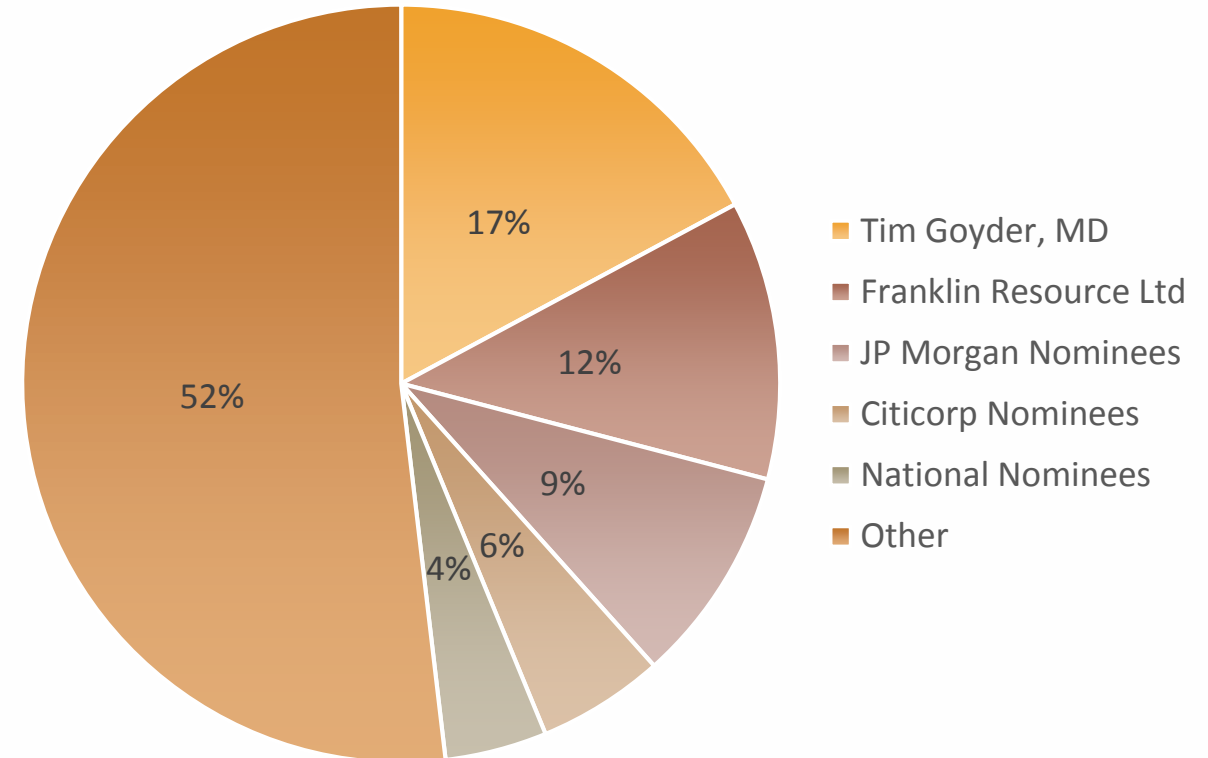
- **Strategic Exploration Footprint** across prolific gold and base metals mineral belts in Canada and Australia
- **>22,000m Drilling Planned for FY 2018** with A\$7.5M exploration budget for five gold and base metals projects
- **Negative EV** with ~A\$53M (US\$40M) in cash and investments
- **Experienced Team** capable of executing mid-tier global exploration effort without diluting shareholders at the company or project level
- **History of Delivering Value** as advanced and divested two gold projects for net proceeds of ~A\$107M and returned ~A\$25M to shareholders



CAPITAL STRUCTURE

Primary listing	ASX: CHN
Secondary listing	TSX: CXN
Shares on Issue	261M
Shares – Fully Diluted	272M
3-mth avg. volume (ASX/TSX)	0.5M/0.02M
Cash	A\$47M
Equity Investments	A\$6M
52 week high/low	A\$0.205/A\$0.145
Market Capitalization	A\$39M
Enterprise Value	(A\$8M)
FY18 Exploration Budget	A\$7.5M

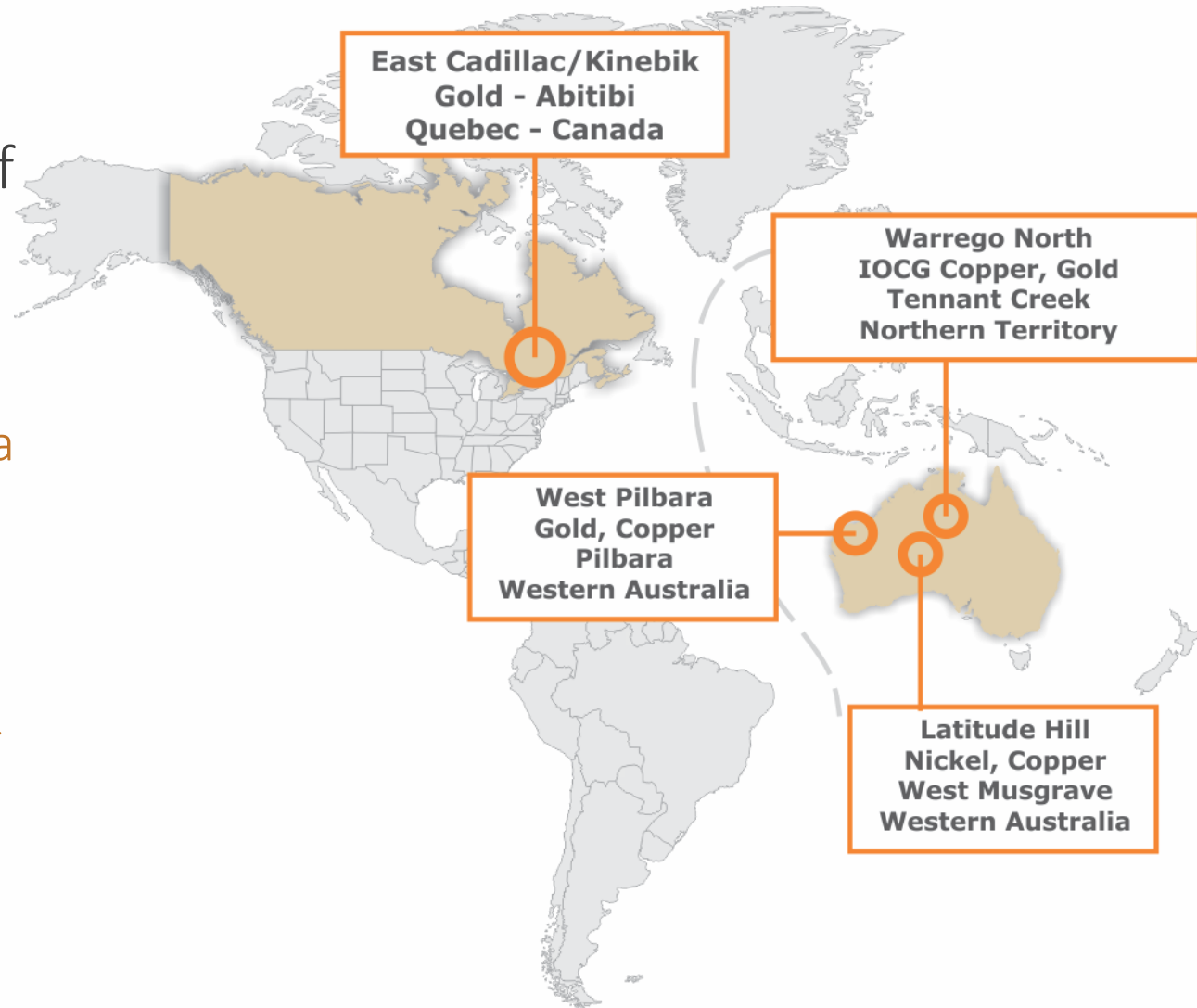
MAJOR SHAREHOLDERS



Exploration – Strategic Footprints in Prolific Belts

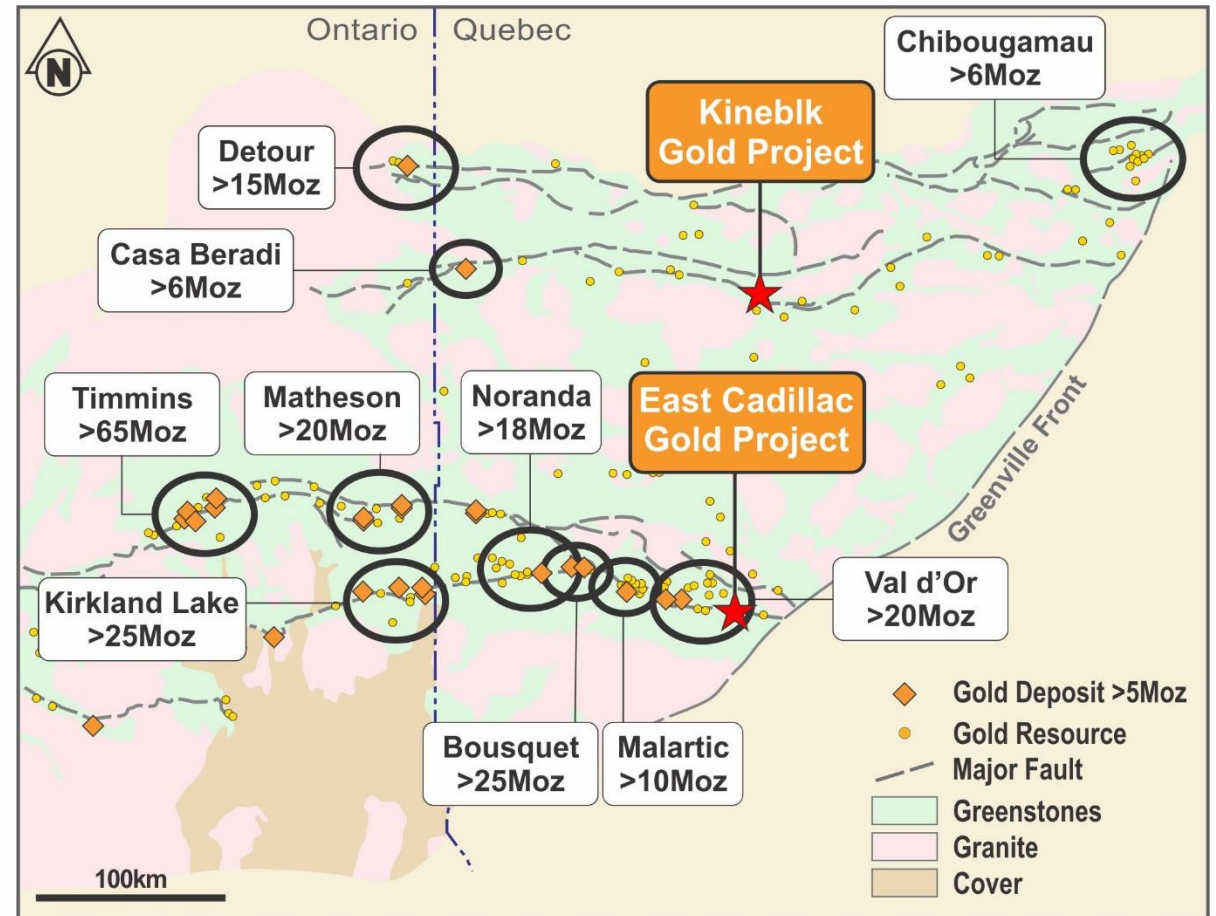
- High-quality exploration portfolio in Canada and Australia*
- Strategic land position at eastern end of prolific Abitibi greenstone belt in Quebec, Canada
 - East Cadillac Gold Project 35km east of Val-d'Or
 - Kinebik Gold Project (30km strike along Casa Berardi Fault)
- Australia
 - Warrego North Copper-Gold Project – targeting IOCG deposits
 - Latitude Hill Nickel Project – targeting large-scale magmatic nickel discoveries
 - West Pilbara Gold, Copper Project – opportunity for gold and base metal discoveries

**Refer to Annexure A for property ownership details*

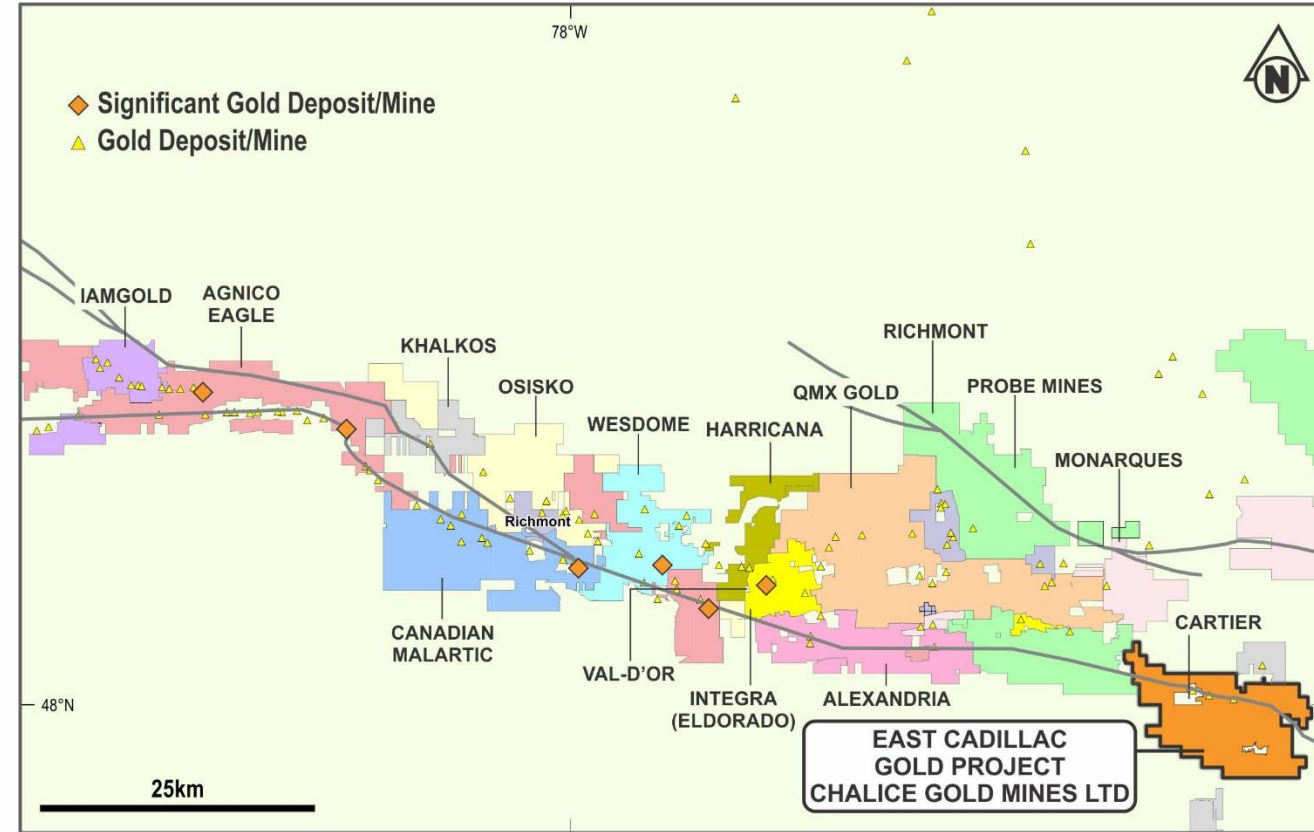


+130Moz Abitibi Greenstone Belt

- Strategic land position at eastern end of Abitibi greenstone belt in Quebec, Canada
- East Cadillac Gold Project 35km east of Val-d'Or, which has known gold endowment of +100M ounces
- Kinebik Gold Project – 30km strike along Casa Berardi Fault

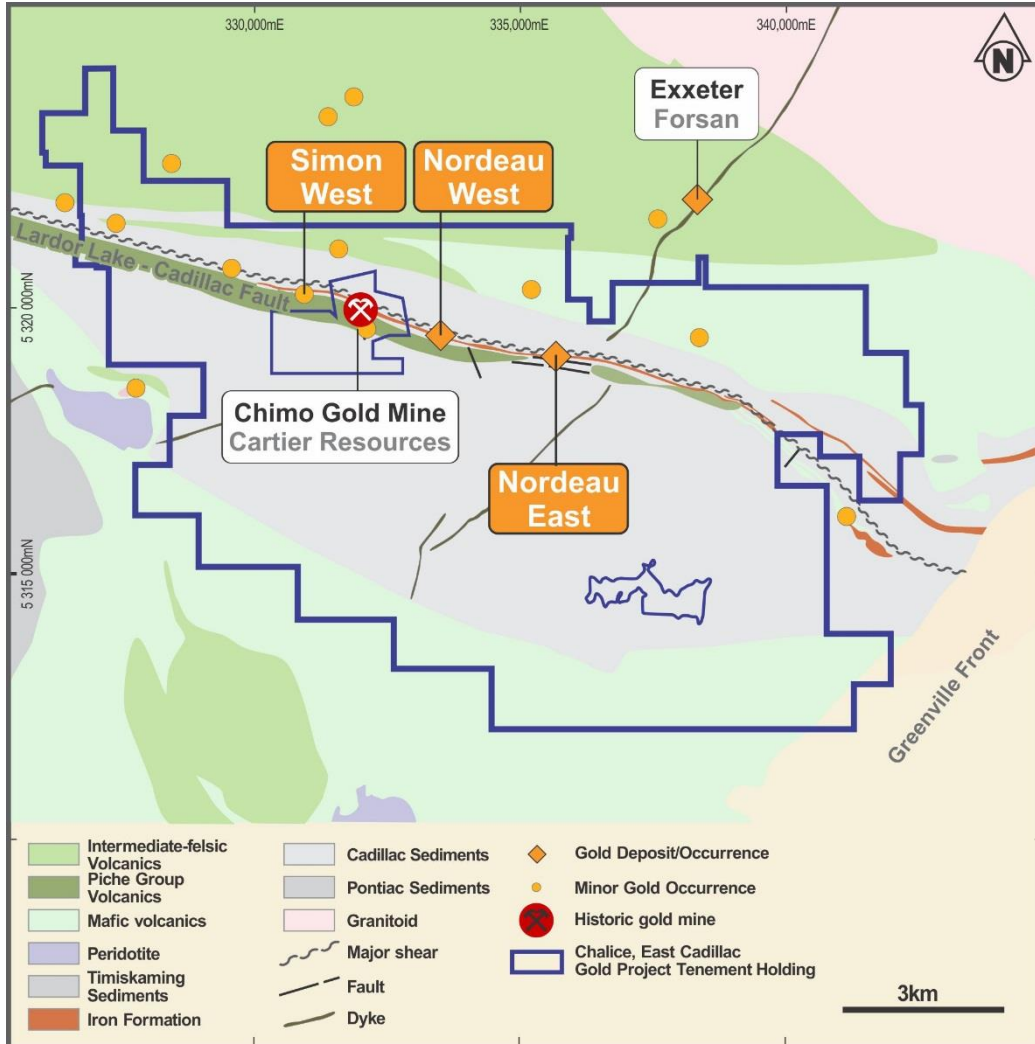


- Key position covering 16km of strike over 107km² of the SE Larder Lake-Cadillac Fault, the most prolific gold trend in southern Abitibi
- Initial Nordeau West mineral resource estimate*
 - M&I: 225kt @ 4.17g/t Au for 30.2koz
 - INF: 1,112kt @ 4.09g/t Au for 146.3koz
- Excellent infrastructure (road, power, water), all season access
- Quebec exploration tax credits available



* The information in this report that relates to the East Cadillac Gold Project, Quebec mineral resource estimate is extracted from the announcement entitled "Maiden JORC Resource for Nordeau West deposit provides foundation for expanded exploration program at East Cadillac Gold Project, Quebec" dated 7 March 2017. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss and dilution. These mineral resource estimates include inferred mineral resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorised as mineral reserves. There is also no certainty that these inferred mineral resources will be converted to the measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied.

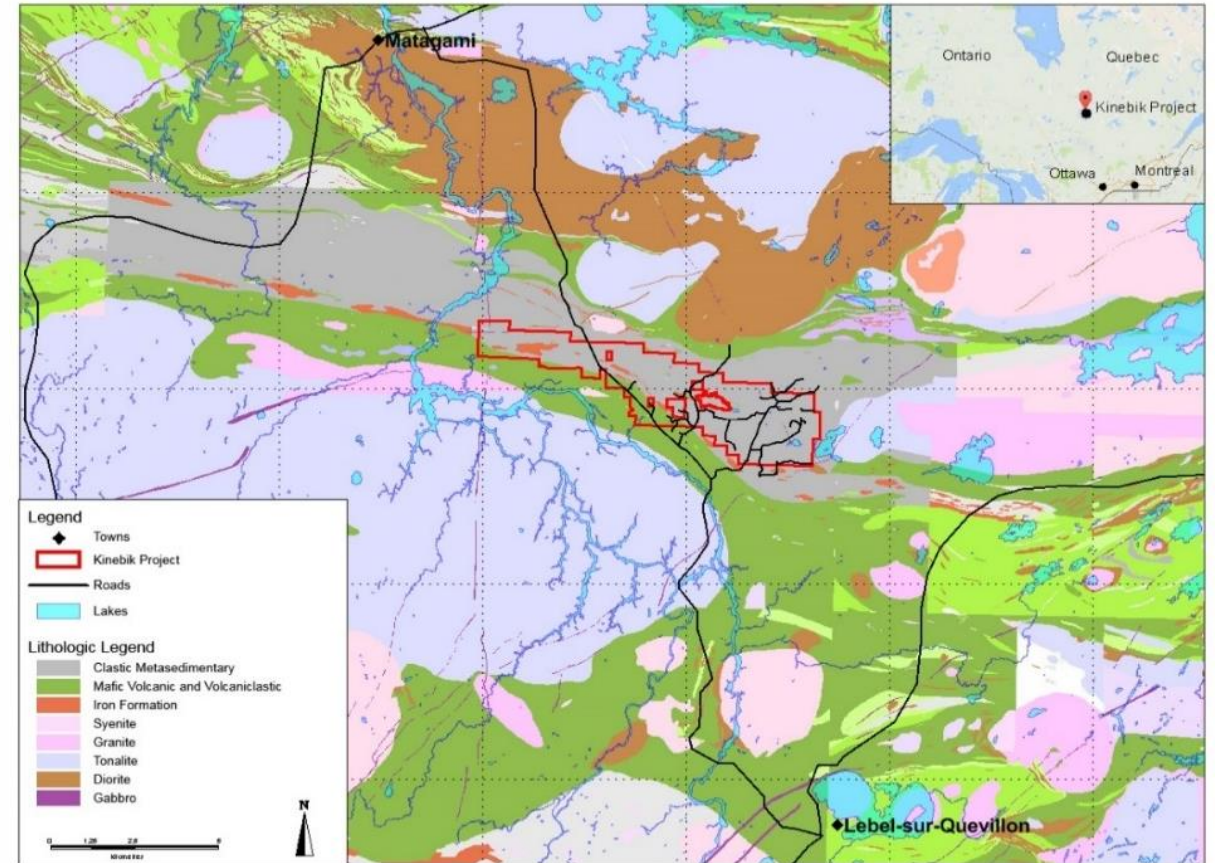
High Priority Drill Target Identified



- Multiple targets to be tested including extensions of existing high-grade gold resource and other targets within **16km strike length** of the Larder-Lake Cadillac Fault
 - Extensive exploration activities underway with field teams on the ground
 - 390 line kilometers of Induced Polarisation (IP) surveys now in progress
 - 7,700m of diamond drilling to commence during September 2017 quarter

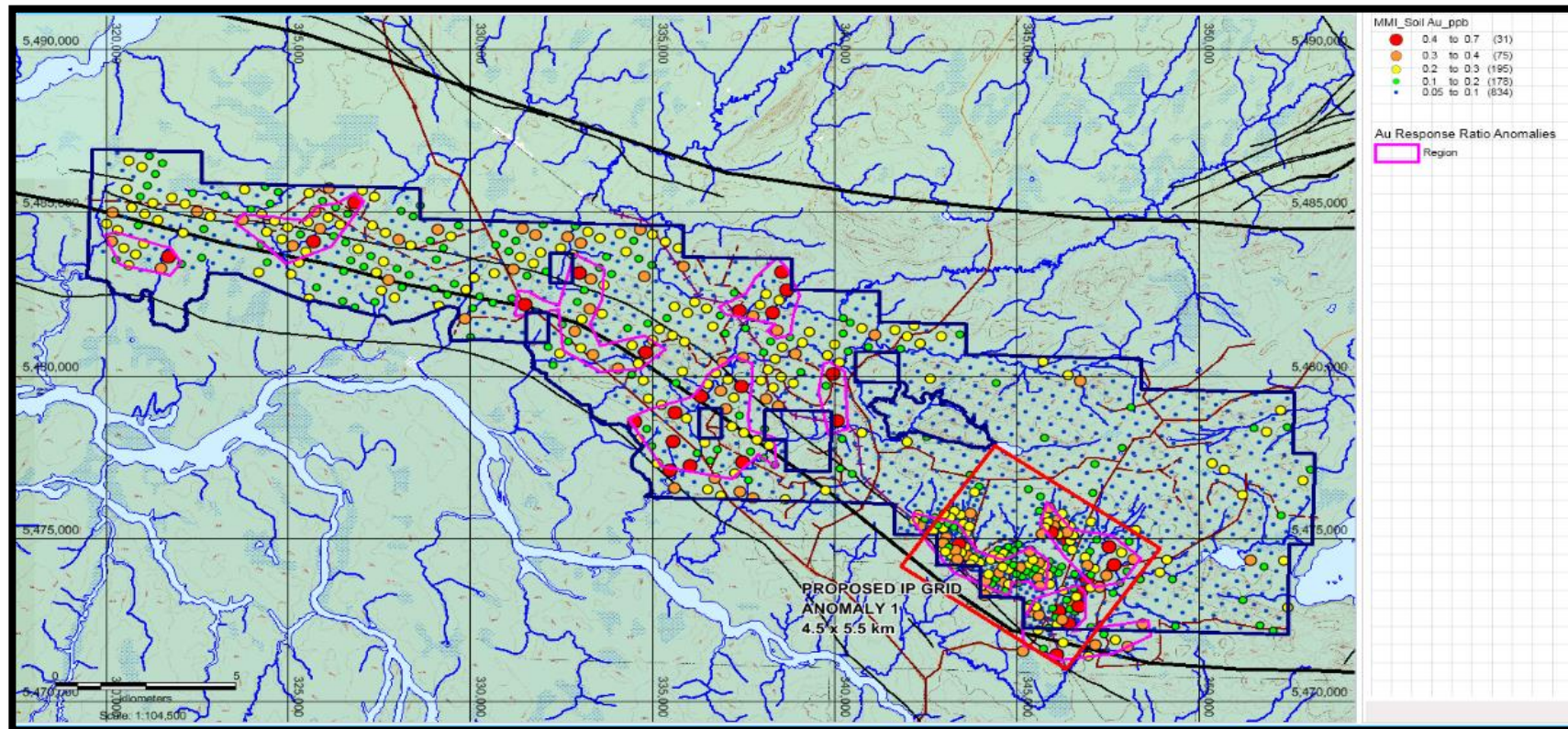
Kinebik Gold Project (100%)

- Underexplored gold belt
- 187km² property covering 30km of strike length along the Casa Berardi fault
- Numerous soil geochemical anomalies identified
- Exploration activities to commence September 2017 quarter

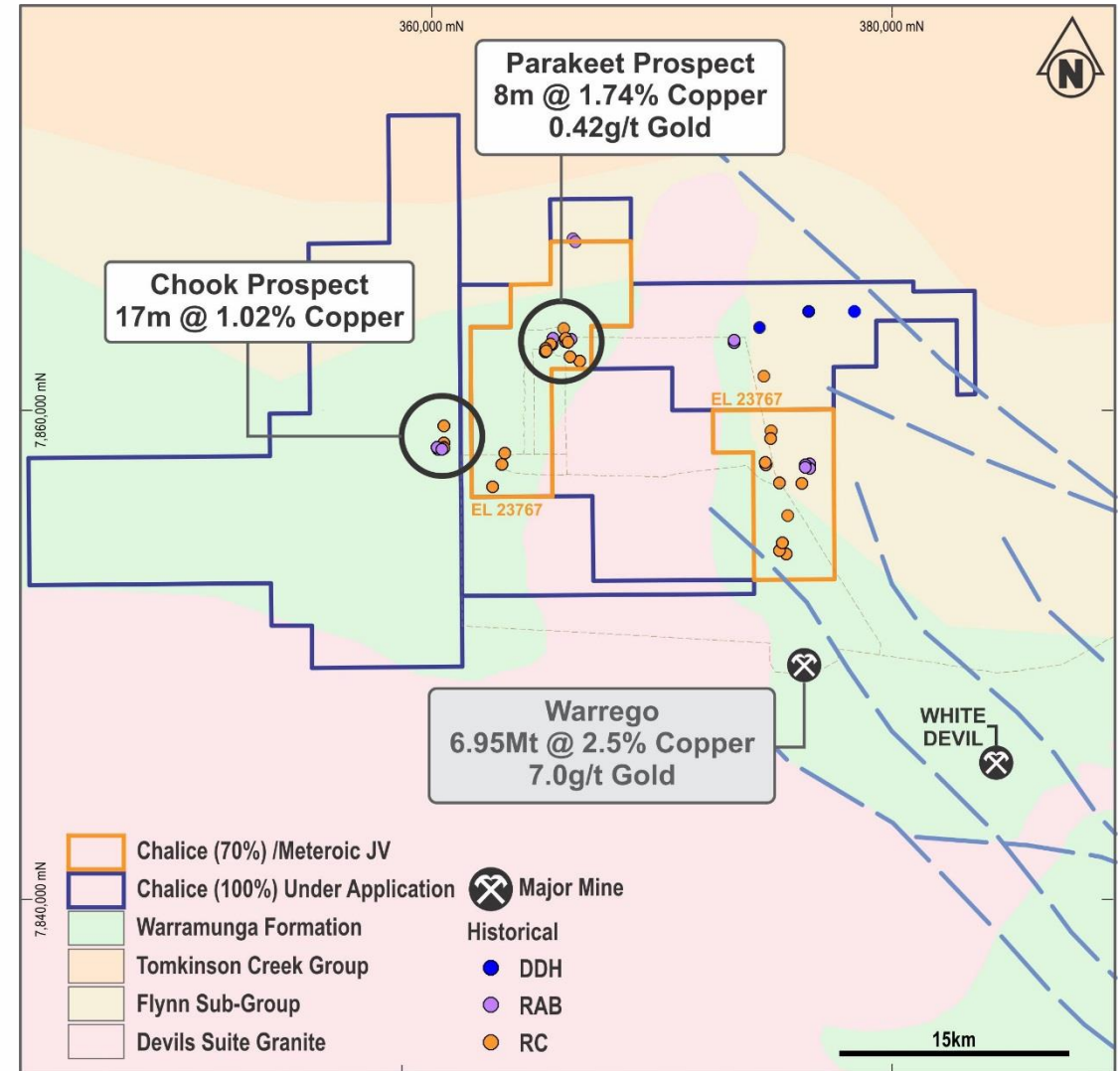


Kinebik – Numerous Targets

- Plan 55 line km Induced Polarisation (IP) to test gold anomalies, followed by 1,800m diamond drilling priority targets

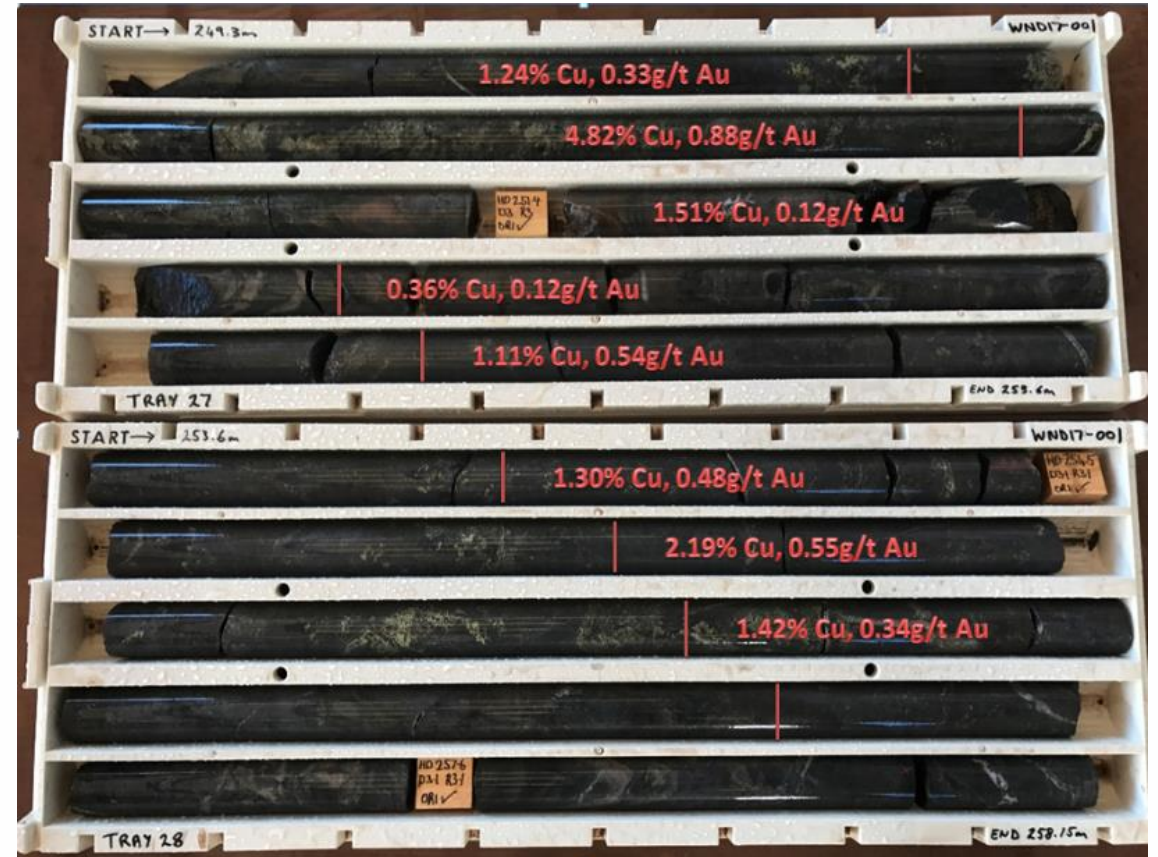


- Tennant Creek was historically exploited for high grade IOCG style gold and copper
- Project proximal to previously mined high grade Warrego Au-Cu mine (not owned by Chalice):
 - Avg grades of 7g/t Au and 2.5% Cu, producing 1.3Moz of Au, 90,000t of Cu

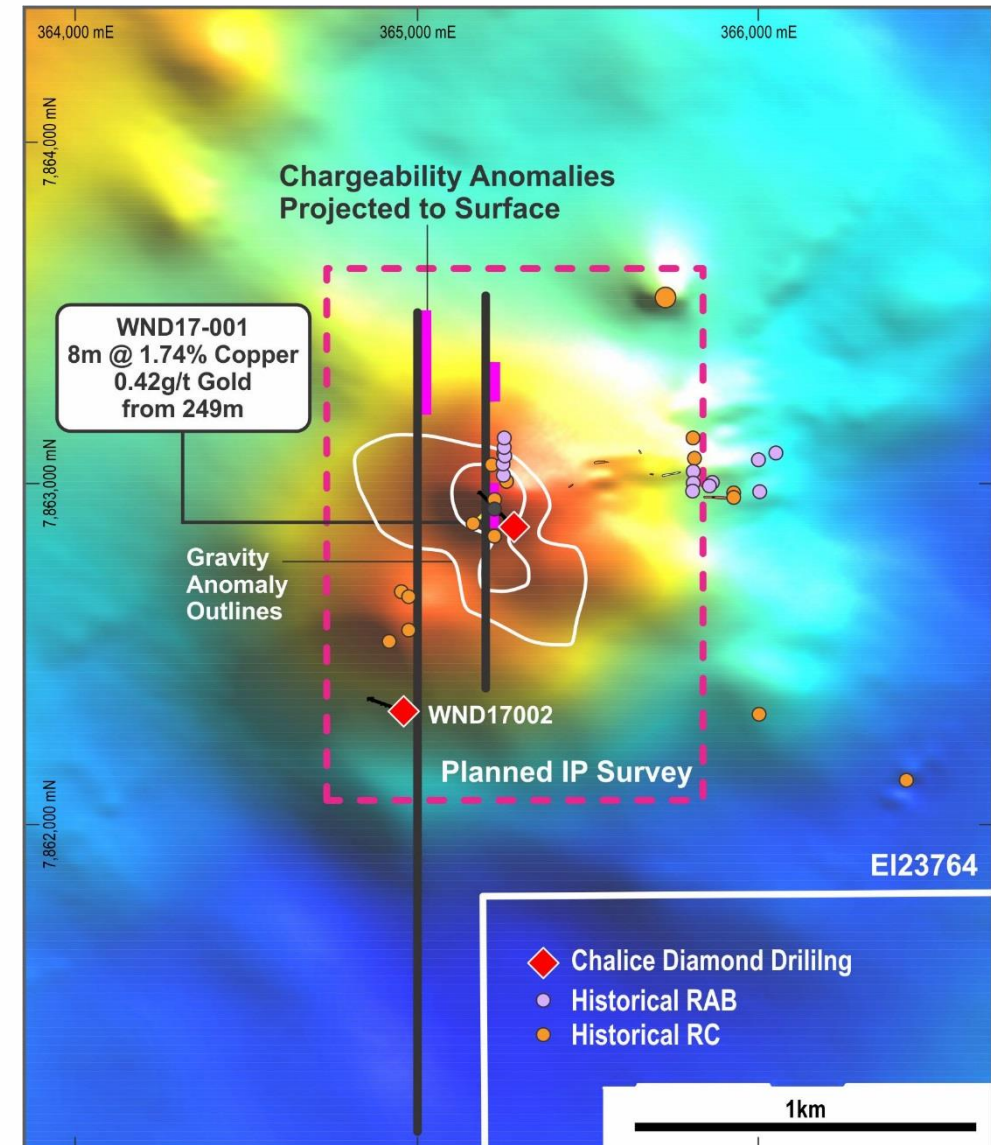


Maiden Drill Hole Demonstrates IOCG Potential

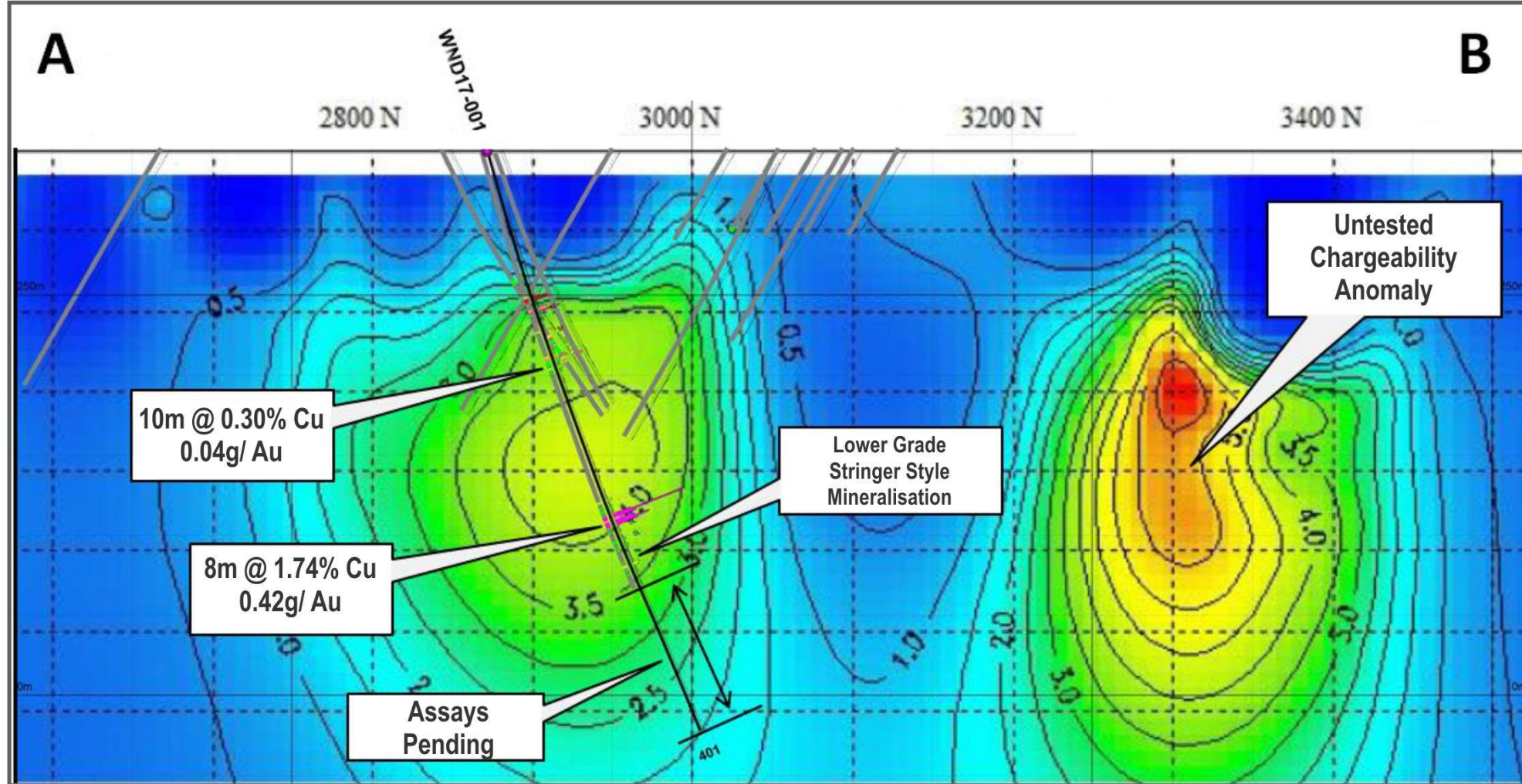
- Tennant Creek-style IOCG mineralisation confirmed
 - WND17-001: 8m at 1.74% Cu and 0.42g/t Au from 249m down-hole
- Associated stringer (vein)-style mineralisation and pervasive chlorite + sericite alteration proximal to mineralised intercept indicate an extensive hydrothermal system – a key characteristic of this deposit type



- Planned 23 line km IP survey to test for
 - Extensions to the Parakeet copper-gold discovery
 - Additional mineralised magnetite ironstone bodies
- Further diamond drilling planned for September 2017 quarter

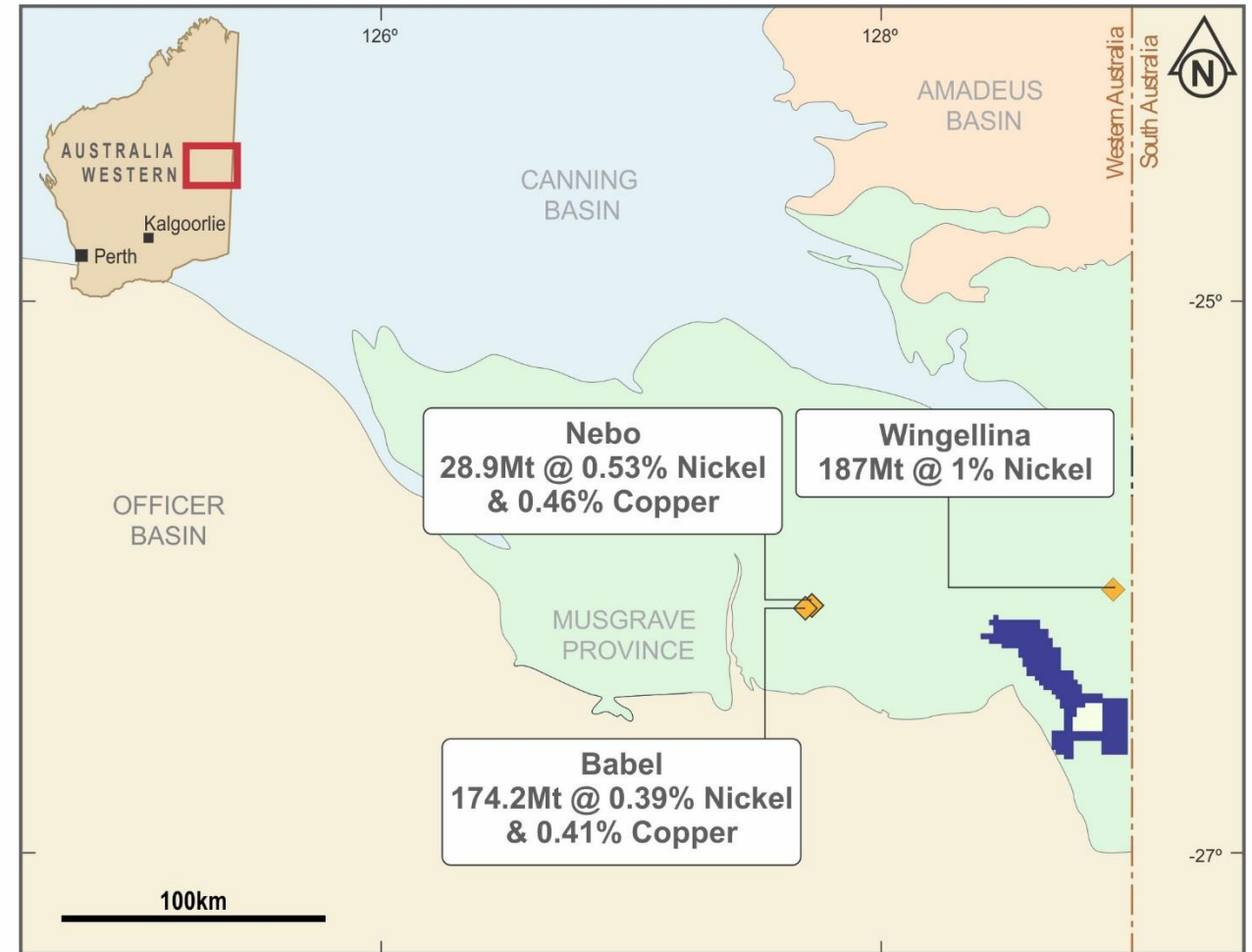


Robust Chargeability Anomaly – 300m N of WND17-001



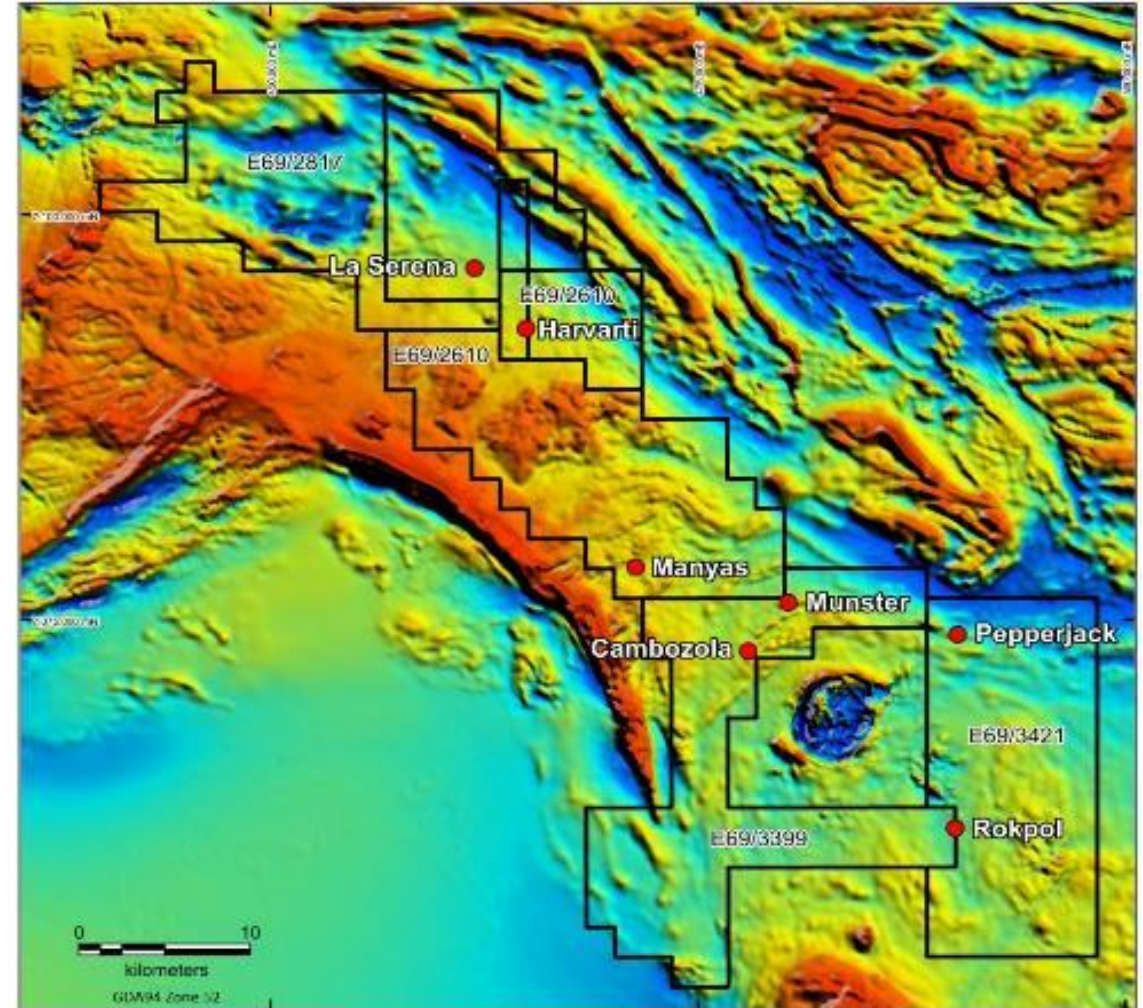
Latitude Hill Nickel Project, Western Australia

- Counter-cyclical greenfields nickel-copper-PGE sulphide opportunity in emerging district
- Excellent potential for additional discoveries similar to the Nova-Bollinger nickel-copper sulphide deposit in WA (14.3Mt @ 2.3% Ni, 0.9% Cu)
- Oz Minerals currently spending A\$36M to earn into Cassini's West Musgrave Project (Nebo-Babel)



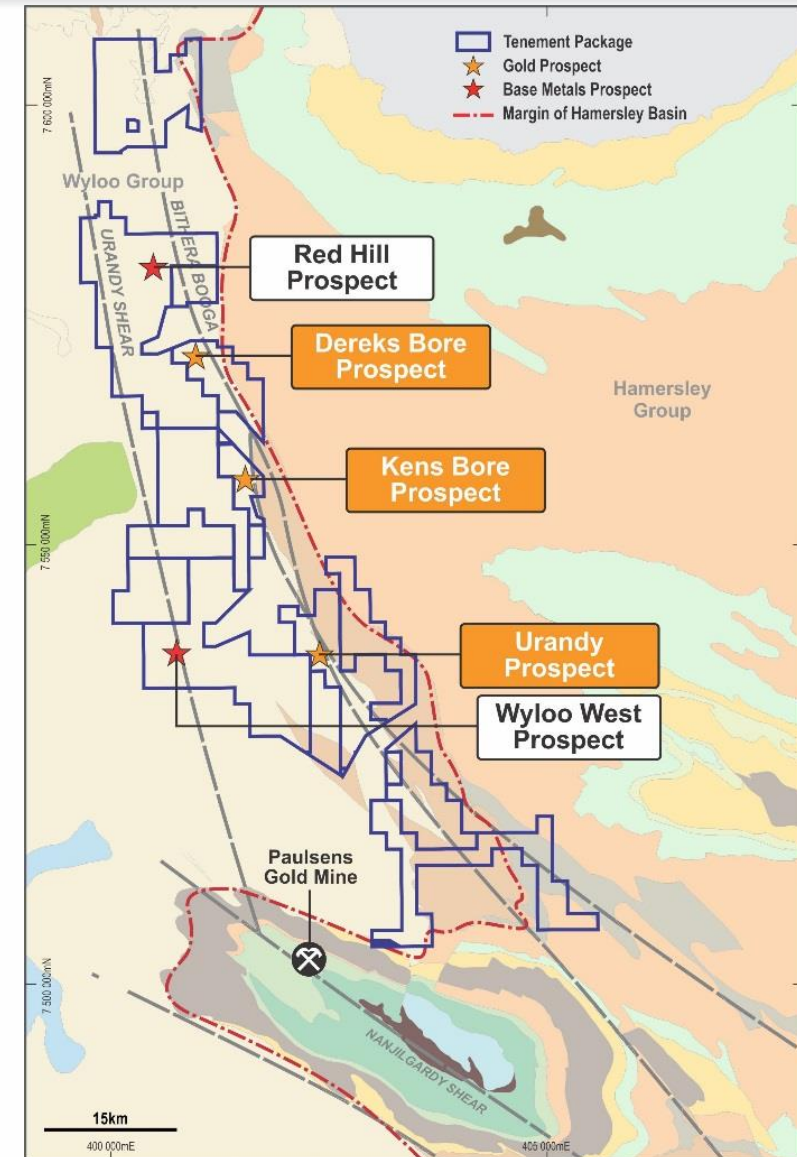
7 Drill Ready Targets

- 7 high quality airborne Spectrem EM survey identified
- Modelling indicates shallow depth of 50-160m, which is viewed as encouraging from the perspective of a potential mineral discovery
- Extensive geophysics program underway with maiden 9,000m RC drilling commencing in September 2017 quarter

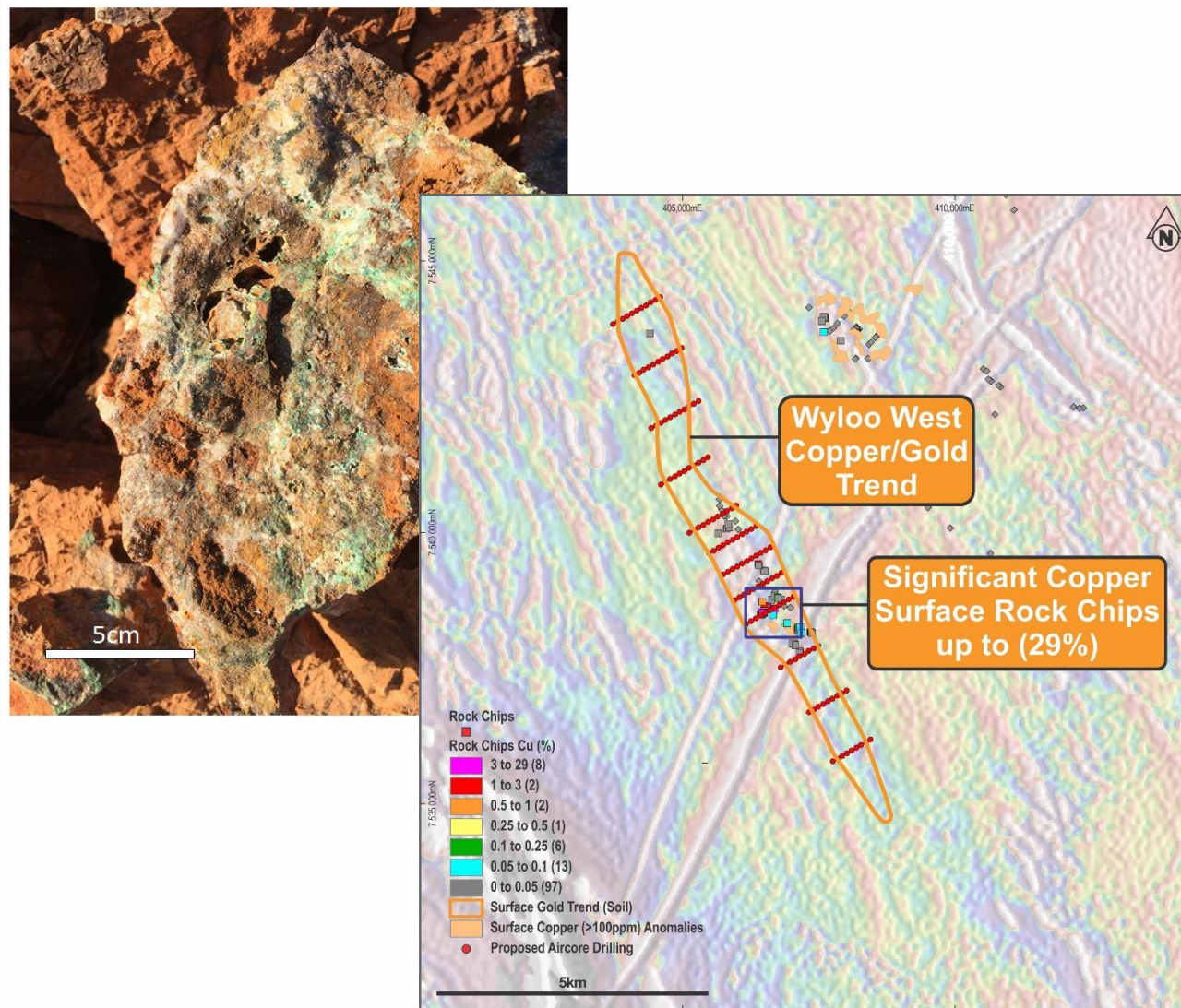


West Pilbara Gold-Copper Project, Western Australia

- Located in the highly prospective Ashburton Mineral Field, Pilbara region
- Under-explored for gold and base metals
- SW property boundary proximal to Northern Star's Paulsens gold mine

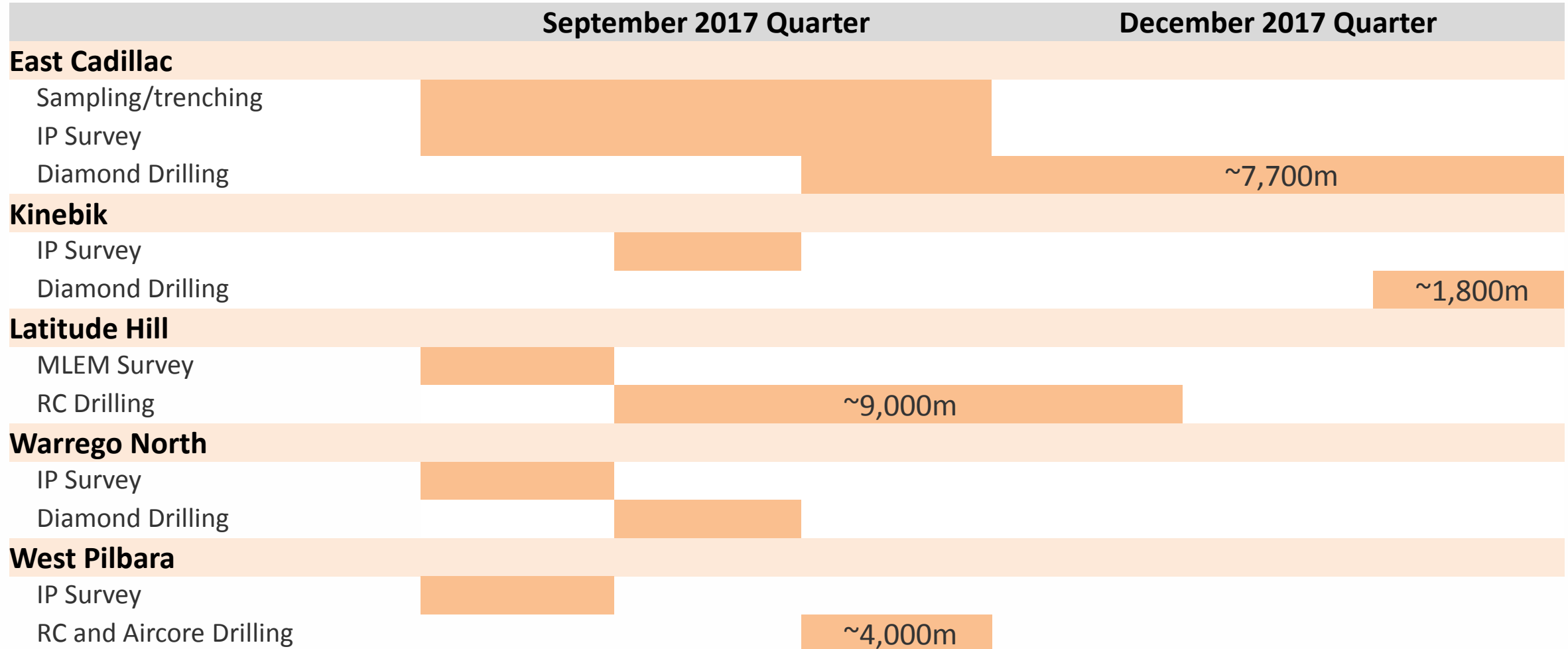


High Grade Au & Cu Identified



- High-grade gold sampled from 2 gold trends
- High-grade copper associated with hydrothermal breccias identified at 2 prospects
- 25 line km IP surveys planned over 2 base metal and 1 gold target
- 4,000m aircore and RC drilling to commence in September quarter to test all gold and base metal targets

>22,000m Drilling Planned for FY 2018





Acquired Well → Advanced Well → Sold Well

- Generated significant profits from prudent and well-timed asset sales
- Returned more than A\$25M to shareholders



Experienced Board & Management



Tim Goyder, Managing Director

- +35 years' experience in the resource industry
- Successful investor and entrepreneur
- Largest shareholder in Chalice (17.1%)
- Chairman of Lontown Resources (ASX: LTR) and Uranium Equities (ASX: UEQ) and Director of Strike Energy (ASX: STX)



Anthony Kiernan, Non-Executive Chairman LLB

- Commercial and corporate advisor to several mining/resources companies
- Previously a solicitor with considerable experience in the management and operation of listed public companies
- Chairman – Pilbara Minerals (ASX: PLS)



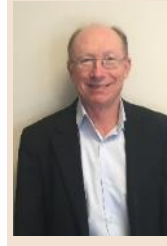
Stephen Quin, Independent Director, RPGeo

- 35 years' experience in mining and exploration
- President and CEO of Midas Gold Corp.
- Previously President of Capstone Mining Corporation, President and CEO of Sherwood Copper Corporation, Executive Vice President of Miramar Mining Corporation



Morgan Ball, Independent Director B.Com, ACA

- Chartered Accountant with +25 years' experience
- Highly regarded with significant mining, commercial and corporate experience
- Previous Managing Director and Finance Director of BC Iron (ASX: BCI)
- Chief Financial Officer of Saracen Mineral Holdings (ASX: SAR)



Dr. Kevin Frost, GM – Exploration BSc (Hons) PhD MAIG

- Geologist with +25 years experience
- Highly regarded geologist within proven history of discovery
- Part of the discovery team for the Flying Fox and Spotted Quoll nickel deposits (Western Areas)



Richard Hacker, Chief Financial B.Com, ACA, ACIS

- +20 years professional, commercial and corporate experience in the resources and energy sector in Australia and the UK
- Director of Uranium Equities (ASX: UEQ)



Patrick Lengyel, Exploration Manager Pgeo: Canada

- Geologist with +20 years experience
- Extensive experience in orogenic gold and base metals
- Previously Principal Geologist at Teck Resources Limited



Steven Chadwick, Technical Advisor BAppSc, AusIMM

- Mining executive with over +35 years experience in the mining industry, incorporating technical, operating and management roles
- Director and consultant to Teck Resources' Australian subsidiary company for the past 10 years
- Director of Lycopodium Ltd

Unparalleled Value Proposition

Exploration

- Strategic land packages in prolific mineral belts
- >22,000m drilling planned for FY 2018
- Multiple opportunities for discovery success

Value

- Negative EV with A\$53M cash & investments
- Spending A\$7.5M on exploration in FY18
- Strong news-flow, significant leverage to exploration success

Track Record

- Timely acquisition, exploration, divestment of projects
- ~A\$107M net proceeds from sale of two gold projects
- ~A\$25M returned to shareholders



ANNEXURE A – PROPERTY OWNERSHIP DETAILS

- **East Cadillac Gold Project**

Chalice can earn a 70% interest in the Chimo Property by making total option payments of C\$200,000 to Richmond Mines and funding exploration expenditures of C\$3.1 million over a period of four years. Upon meeting these requirements and exercising the option, Chalice shall then grant a 1% net smelter return royalty to Richmond on claims with no pre-existing royalties. Chalice has the right to withdraw without earning an interest in the Project at any time.

Chalice may acquire a 100% in interest (except certain claims where Globex has a 60% interest) in the Nordeau Property by making annual option payments totalling C\$590,000 over four years to Globex (including an initial payment of C\$120,000 in the first year) and undertaking exploration expenditures of C\$2.5 million, also over a four-year period. Upon exercising the option Chalice, will grant a 3% gross metal royalty to Globex (there are currently no existing royalties in relation to the property and no government royalties). Chalice has the right to withdraw without earning an interest at any time.

- **Warrego North Project**

Chalice has the right to earn up to a 70% interest in the Warrego North Project by sole funding \$800,000 in exploration expenditure. Chalice may earn an initial 51% by funding the first A\$400,000 in exploration expenditure and there is an obligation to drill at least one diamond drill hole, of at least 300m, in 12 months before Chalice can withdraw (obligation now met), with the balance of A\$400,000 to be spent to earn the remaining 19% interest.

- **Latitude Hill Project**

Chalice must incur A\$1 million on exploration expenditure within the first 12 months from the grant of the tenements. Chalice has the right, after meeting the minimum commitment, to earn a 51% interest by expenditure of A\$5 million (including the minimum commitment) within 3 years of commencement. If Chalice earns a 51% interest, the Company must advise Traka whether it wishes to increase its interest to 70%. Traka then has 14 days to notify Chalice if it wishes to maintain its interest at 49% by proportionally contributing to all future expenditures. If Traka does not wish to maintain the 49% interest Chalice has the right, but not the obligation, to expend a further A\$5 million in an additional three years to increase its interest to 70%. If Chalice earns a 70% interest (or retains the initial 51% interest if Traka executes its right to maintain its 49% interest) both parties will contribute proportionally to all expenditures going forward.

- **West Pilbara Project**

Chalice can earn up to 70% interest in the West Pilbara Project by \$3 million of exploration expenditures, with a minimum commitment of A\$500,000 within the first 12 months. Chalice may spend A\$1 million within two years (including the minimum commitment) to earn 51% at which point Red Hill have a one-off right to contribute to its 49% pro rata interest. If Red Hill elects not to contribute, Chalice has the right but not the obligation to then spend another A\$2 million to earn a further 19% within no set time period, or withdraw and retain no interest.