

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	88 ENERGY LIMITED
ABN	80 072 964 179

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Henry Stephen Staley
Date of last notice	20 March 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder)	Derwent Resources Limited
Date of change	6 February 2018
No. of securities held prior to change	<p>Direct (George Henry Stephen Staley)</p> <p>6,000,000 Unlisted Options exercisable at \$0.021 on or before 1 November 2018</p> <p>4,166,667 Fully Paid Ordinary Shares</p> <p>6,000,000 Unlisted Options exercisable at \$0.015 on or before 18 February 2018</p> <p>5,000,000 Unlisted Options exercisable at \$0.06 on or before 14 March 2020</p> <p>Indirect (Derwent Resources Limited)</p> <p>1,650,000 Fully Paid Ordinary Shares</p> <p>825,000 Listed Options exercisable at \$0.02 on or before 2 March 2018</p>

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Class	<ol style="list-style-type: none"> 1. Fully paid ordinary shares 2. Unlisted Options exercisable at \$0.015 on or before 18 February 2018 3. Fully paid ordinary shares
Number acquired	<p>3,500,000 fully paid ordinary shares</p> <p>825,000 fully paid ordinary shares</p>
Number disposed	2,500,000 Unlisted Options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> 1. \$0.015 per share (exercise of options) 2. \$0.011 per option (sale of options) 3. \$0.02 per share (exercise of options)
No. of securities held after change	<p>Direct (George Henry Stephen Staley)</p> <p>6,000,000 Unlisted Options exercisable at \$0.021 on or before 1 November 2018</p> <p>4,166,667 Fully Paid Ordinary Shares</p> <p>3,500,000 fully paid ordinary shares</p> <p>5,000,000 Unlisted Options exercisable at \$0.06 on or before 14 March 2020</p> <p>Indirect (Derwent Resources Limited)</p> <p>1,650,000 Fully Paid Ordinary Shares</p> <p>825,000 Fully Paid Ordinary Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> 1. Exercise of Options 2. Sale of Options 3. Exercise of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
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+ See chapter 19 for defined terms.

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Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Rule 3.19A.2

+ See chapter 19 for defined terms.