



9 April 2020

ANNUAL GENERAL MEETING RESULTS

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided to ASX in relation to the resolutions passed by the members of **88 Energy Limited (ASX: 88E; AIM: 88E, "88 Energy", "Company")** at its Annual General Meeting held on 9 April 2020.

The Remuneration Report resolution, while passed, had more than 25% of votes cast against it. As a result this constitutes a second strike for the purposes of the Corporations Act.

88 ENERGY LIMITED
Annual General Meeting
Thursday, 09 April 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|--|-----------------|--|-----------------------|---------------------|------------|--|-----------------------|------------|-----------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 Adoption of Remuneration Report | Ordinary | 259,130,202 65.35% | 112,029,751 28.26% | 25,304,006 6.39% | 14,126,636 | 284,434,208 71.74% | 112,029,751 28.26% | 14,126,636 | Carried |
| 2 Re-election of Michael Evans as a Director | Ordinary | 369,682,846 79.31% | 67,073,903 14.39% | 29,387,391 6.30% | 8,827,409 | 399,070,237 85.61% | 67,073,903 14.39% | 8,827,409 | Carried |
| 3 Approval of 10% Placement capacity | Special | 329,144,483 70.28% | 109,792,685 23.44% | 29,421,149 6.28% | 6,613,232 | 358,565,632 76.56% | 109,792,685 23.44% | 6,613,232 | Carried |
| 4 Ratification of Prior Issue of September Placement Shares | Ordinary | 345,925,677 79.66% | 62,921,649 14.49% | 25,364,006 5.85% | 11,603,073 | 371,289,683 85.51% | 62,921,649 14.49% | 11,603,073 | Carried |
| 5 Ratification of Prior Issue of February Placement Shares - Listing Rule 7.1A | Ordinary | 328,718,849 76.81% | 73,889,851 17.26% | 25,364,006 5.93% | 11,551,073 | 354,082,855 82.73% | 73,889,851 17.27% | 11,551,073 | Carried |
| 6 Ratification of Prior Issue of February Placement Shares - Listing Rule 7.1 | Ordinary | 328,832,882 76.78% | 74,054,151 17.29% | 25,364,006 5.93% | 11,272,740 | 354,196,888 82.71% | 74,054,151 17.29% | 11,272,740 | Carried |
| 7 Conditional Spill resolution | Ordinary | 106,931,400 27.22% | 252,227,796 64.24% | 33,534,435 8.54% | 21,896,964 | 106,931,400 27.23% | 285,762,231 72.77% | 21,896,964 | Not Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.