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ASX/MEDIA RELEASE

AERIS RESOURCES LIMITED (ASX: AIS)

Tritton Meets Full Year Copper Production Guidance

Aeris Resources Limited (ASX: AIS) (Aeris or Company) is pleased to advise that its Tritton Copper Operations in New South Wales produced 23,404 tonnes of copper in FY2017, meeting the full year guidance of 23,000 – 24,000 tonnes, as advised in the March 2017 Quarterly Operations Report (released 24 April 2017). Copper production for the fourth quarter was 5,952 tonnes.

Aeris Executive Chairman, Andre Labuschagne said "The 2017 financial year has been a challenging one for the Company and we are pleased to have been able to finish the year on a positive note with stronger copper production in the fourth quarter. During the year we also reached several significant milestones which will help set-up the Tritton Copper Operations for the coming years:

- Commissioning of the Murrawombie Underground Mine;
- Completion of the 880 metre deep Ventilation Shaft at Tritton to enable mining to commence at Tritton Deeps. The Ventilation Shaft is scheduled to be commissioned by the end of the September 2017 quarter; and
- Commencement of a surface electromagnetic (EM) geophysical survey, as part of a \$7.5 million exploration programme on the Tritton tenement package."

"For FY2018, the Tritton Copper Operations is targeting copper production of 27,000 tonnes."

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About Aeris

Aeris Resources Limited (ASX: AIS) is an established, top 10 independent Australian copper producer and explorer.

The Company's core asset is its Tritton operations in New South Wales, which produced 23,404 tonnes of copper in FY2017 and is targeting production of 27,000 tonnes of copper in FY2018. The existing operations incorporate multiple mines and a 1.8 million tonne per annum processing plant.

Aeris also has an exciting portfolio of highly prospective near mine and regional exploration projects creating a pipeline for future growth and a clear opportunity to leverage the Company's established infrastructure at Tritton.

Aeris has a highly experienced Board and management team, and is actively reviewing suitable merger and acquisition opportunities.