

MARKET RELEASE

6 May 2016

TW Holdings Limited

TRADING HALT

The securities of TW Holdings Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 11 May 2016 or when the announcement is released to the market.

Security Code: TWH

Frieda Orr

ADVISER, LISTINGS COMPLIANCE (PERTH)

ASX Compliance Pty Limited ABN 26 087 780 489 Level 40, Central Park 152-158 St George's Terrace Perth WA 6000 www.asx.com.au Customer service 13 12 79 61 8 9224 0052 frieda.orr@asx.com.au 6 May 2016

Mr Ben Secrett Senior Adviser, Listings Compliance (Perth) ASX Compliance Pty Ltd Level 40, Central Park, 152-158 St Georges Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Mr Secrett,

TW HOLDINGS LIMITED – REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, TW Holdings Limited (ASX: TWH) requests an immediate trading halt to be placed on its securities.

The trading halt is requested pending the release of an ASX announcement by TW Holdings Limited in respect of its already-announced heads of agreement to acquire AusCann Group Holdings Ltd.

TW Holdings requests the trading halt remain in place until an announcement is released to the market which is expected to be within the time limit imposed by the Listing Rules, being Wednesday, 11 May 2016.

TW Holdings confirms it is not aware of any reason why the trading halt should not be granted nor of any other information necessary to inform the market in respect of the trading halt.

Please contact me if you have any queries.

Yours sincerely

NICHOLAS CALDER NON-EXECUTIVE DIRECTOR & COMPANY SECRETARY