

BCI STRENGTHENS BOARD WITH APPOINTMENT OF NON-EXECUTIVE DIRECTOR

BCI Minerals Limited (ASX:BCI) ('BCI' or the 'Company') is pleased to announce that Ms Miriam Stanborough has been appointed to the BCI Board as Non-Executive Director.

Ms Stanborough is a chemical engineer with more than 20 years' experience in the mineral processing industry across various commodities including copper, uranium, gold, silver, alumina, mineral sands and lithium. She has previously held senior roles at Monadelphous, Iluka Resources, Alcoa and WMC Resources across innovation and technology, technical development, production management, project management, business improvement, and human resources portfolios.

Ms Stanborough is currently a Non-Executive Director of Pilbara Minerals Limited (ASX:PLS), the Chair of the Minerals Research Institute of Western Australia (MRIWA), Deputy Chair of the Northern Agricultural Catchments Council (NACC), and the Deputy Chair of Scouts WA.

BCI's Chair, Mr Brian O'Donnell, said: *"We are pleased to welcome Miriam as a valuable addition to the Board of BCI during this exciting and challenging phase of development of the Mardie Project. Miriam brings a broad range of skills and experience to BCI's business, which will increase the Board's ability to provide effective strategy and decision-making."*

In accordance with Rule 11.4 of the Company's Constitution and ASX Listing Rule 14.4, Ms Stanborough is required to stand for election at the next general meeting of shareholders, noting the BCI Annual General Meeting is scheduled for 24 November 2022.

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This ASX announcement has been authorised for release by the Board of BCI Minerals Limited.

For further information:

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ABOUT BCI MINERALS

BCI Minerals Limited (ASX:BCI) is an Australian-based mineral resources company which is developing an industrial minerals business, with salt and potash as its initial focus.

BCI is rapidly advancing its 100% owned Mardie Salt & Potash Project, a potential Tier One project located on the Pilbara coast in the centre of Western Australia's key salt production region. Mardie has been designed to produce 5.35Mtpa of high-purity salt (>99.5% NaCl) and 140ktpa of Sulphate of Potash (SOP) (>52% K₂O) via solar evaporation of seawater. Using an inexhaustible seawater resource and a production process driven mainly by natural solar and wind energy, Mardie will be a sustainable supplier to the global salt and potash growth markets, delivering benefits to BCI stakeholders over many decades. Main construction of the Mardie Project commenced in early 2022.

BCI receives quarterly royalty earnings from Iron Valley, an iron ore mine located in the Central Pilbara region of Western Australia which is operated by Mineral Resources Limited (ASX:MIN). BCI's other assets include substantial shareholdings in Agrimin Limited (ASX:AMN) and Highfield Resources Ltd (ASX:HFR) and potential royalties and/or deferred payments from iron ore projects at Koodaideri South, Bungaroo South, Kumina and Nullagine.

KEY STATISTICS

Shares on issue	1,206.2 million	
Cash in bank	\$301 million	as at 31 March 2022
Board	Brian O'Donnell	Non-Executive Chairman
	Alwyn Vorster	Managing Director
	Michael Blakiston	Non-Executive Director
	Garret Dixon	Non-Executive Director
	Richard Court	Non-Executive Director
	Chris Salisbury	Non-Executive Director
	Miriam Stanborough	Non-Executive Director
Major shareholders	Wroxby Pty Ltd	39.5%
	AustralianSuper Pty Ltd	14.8%
	Ryder Capital Ltd (and related)	9.2%
Website:	www.bciminerals.com.au	