



Announcement Summary

Entity name

BCI MINERALS LIMITED

Date of this announcement

Friday October 20, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Notes (CN4)	58,139,535	20/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BCI MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

21120646924

1.3 ASX issuer code

BCI

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

58,139,535 Convertible Notes

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Convertible Notes (CN4)

+Security type

+Convertible debt securities

ISIN code

Date the +securities the subject of this notification were issued

20/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://stocknessmonster.com/announcements/bci_asx-6A1175101/

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 0.43000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Quarterly

First interest payment date

Interest rate per annum

10.00 %

Is the interest rate per annum estimated at this time?

No

s128F of the Income Tax Assessment Act status applicable to the +security

s128F exemption status unknown



Is the +security perpetual (i.e. no maturity)?

No

Maturity date

29/2/2024

Select other feature(s) applicable to the +security

- Convertible
- Cumulative
- Redeemable

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

Other

Description

BCI Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

58,139,535 Convertible Notes

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of securities announced in <https://stocknessmonster.com/announcements/bci.asx-6A1175108/> and <https://stocknessmonster.com/announcements/bci.asx-6A1175101/>

Issue details

Number of +securities

58,139,535

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.43000000

Purpose of the issue

Other

Additional Details

Funds raised will provide BCI the ongoing support for critical path activities at Mardie



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BCI : ORDINARY FULLY PAID	1,213,539,968

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BCIAT : PERFORMANCE RIGHTS 2022	4,184,280
BCIAU : SHARE RIGHTS 2022	430,883
BCIAS : SERIES 1 CONVERTIBLE NOTES	46,662,048
BCIAA : PERFORMANCE RIGHTS	487,906
BCIAV : SERIES 3 CONVERTIBLE NOTES	160,384,924
BCIAW : CONVERTIBLE NOTES	139,534,884
BCIAQ : PERFORMANCE RIGHTS 2021	737,135
BCIAR : SHARE RIGHTS 2021	101,421
BCIAB : PERFORMANCE RIGHTS 2023	809,625
New class - code to be confirmed : Convertible Notes (CN4)	58,139,535



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

58,139,535 convertible notes

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No