



Announcement Summary

Entity name

BCI MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday December 19, 2023

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BCI	ORDINARY FULLY PAID	1,219,653	19/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BCI MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

21120646924

1.3 ASX issuer code

BCI

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/12/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

BCIAA : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

BCI : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

112,219

The first date the options were exercised or other +convertible securities were converted

5/10/2023

The last date the options were exercised or other +convertible securities were converted

5/10/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Brian O'Donnell	ROCKSTONE ENTERPRISES PTY LTD <O'DONNELL SUPER A/C>	112,219



Issue date

19/12/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

112,219

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares being issued for nil consideration on conversion of performance rights following achievement of performance milestone.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

None

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

BCIAU : SHARE RIGHTS 2022

TO (Existing Class)

ASX +security code and description

BCI : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

189,354

The first date the options were exercised or other +convertible securities were converted

4/12/2023

The last date the options were exercised or other +convertible securities were converted

4/12/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been



exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

19/12/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

189,354

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares being issued for nil consideration on conversion of share rights.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

None



Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

No security currently exists

FROM (Existing Class)

+Security description

Share Rights 2023

TO (Existing Class)

ASX +security code and description

BCI : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

918,080

The first date the options were exercised or other +convertible securities were converted

19/12/2023

The last date the options were exercised or other +convertible securities were converted

19/12/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

19/12/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

918,080

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares being issued for nil consideration on conversion of share rights.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

None



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BCI : ORDINARY FULLY PAID	1,214,759,621

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BCIAT : PERFORMANCE RIGHTS 2022	4,184,280
BCIAU : SHARE RIGHTS 2022	241,529
BCIAS : SERIES 1 CONVERTIBLE NOTES	46,662,048
BCIAA : PERFORMANCE RIGHTS	375,687
BCIAV : SERIES 3 CONVERTIBLE NOTES	160,384,924
BCIAW : CONVERTIBLE NOTES	197,674,419
BCIAQ : PERFORMANCE RIGHTS 2021	737,135
BCIAR : SHARE RIGHTS 2021	101,421
BCIAB : PERFORMANCE RIGHTS 2023	809,625