

## TRANSHIPMENT VESSEL CONTRACT SIGNED

- **BCI Minerals has signed a 21-year, \$598M transshipment services agreement with CSL Australia Pty Ltd for its Mardie Salt and Potash Project.**
- **Phase One of the contract will commence at our Cape Preston West Port in H2 2026. CSL will provide a time chartered vessel for transshipment while a new dedicated vessel is being constructed.**
- **Phase Two transshipment services will start from H2 2027 with a new transshipment vessel purpose-built for the Mardie Project.**

BCI Minerals Limited (ASX: BCI) (**BCI** or the **Company**) is pleased to announce that it has signed a binding agreement with CSL Australia Pty Ltd (**CSL**) to provide transshipment services for the Mardie Salt and Potash Project (the **Mardie Project**). Transshipment operations at the Mardie Project provide a cost-effective alternative to a deep-water port.

Transshipping eliminates the need for towage and pilots and is expected to perform well in Mardie's weather conditions. The shipper will travel 12-15 nautical miles from BCI Minerals' jetty loadout facility to load ocean-going vessels with a deadweight of up to 207,000 tonnes, offering the Mardie Project a significant strategic advantage over Pilbara competitors which cannot load vessels of this size.

The transshipment services agreement with CSL will be delivered in two phases.

**Phase One:** Under a 12-month time charter agreement, an existing transshipment vessel (TSV), Osprey, will be used to load Handysize and Capesize vessels at anchorage while CSL builds a new TSV for the Mardie Project.

**Phase Two:** Upon completion and commissioning of the new TSV, a 20-year transshipment services agreement with CSL will commence, with two five-year extension options. The new TSV, built for BCI Minerals' needs, will handle up to 5.35 mtpa of salt and 140 ktpa of SOP, with the capacity of loading vessels up to 207,000 mt dwt, including Newcastle Max vessels. The TSV will be constructed in approximately 36 months and registered in Australia.

BCI's Managing Director, **David Boshoff**, said: *"BCI Minerals is very pleased to sign this major contract with CSL for a vessel specifically designed for the Mardie Salt and Potash Project, which will provide us with a secure and cost-effective shipping solution providing real benefits to our operations and our customers. CSL's market leading reputation for delivering transshipment solutions and their commitment to safety and reliability make them an ideal long-term partner for BCI Minerals."*

**Louis Martel**, President and CEO of The CSL Group, remarked: *"We are honoured to collaborate with BCI Minerals – a valued partner with whom we share a strong commitment to safety and environmental responsibility. CSL is thrilled to spearhead the design, construction, and operation of this custom-built diesel-electric ship, which will serve as a high-performance, safe and sustainable solution for the Mardie Project."*



*BCI and CSL signing ceremony (from L-R): Stephen Fewster (BCI), Dolores O'Hare (BCI), Stephanie Majteles (BCI), David Boshoff (BCI), Daniel Wilson (CSL), Annie Choquette (CSL), Josina Meier (CSL) and Trevor Larbey (BCI).*

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This ASX announcement has been authorised for release by the Board of BCI Minerals Limited.

**For further information:**

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