

APPENDIX 4E FOR THE FULL-YEAR ENDED 30 JUNE 2024

This information should be read in conjunction with BCI Minerals Limited's Interim Financial Report for the half-year ended 30 June 2024.

Company Details

Name of entity: BCI Minerals Limited

ABN: 21 120 646 924

Results for announcement to the market

	June 2024 \$000	% Movement
Revenue from continuing operations	8,687	59%
Revenue from discontinued operations	68,481	12%
Loss after income tax from continuing operations	(49,186)	157%
Net loss attributable to members	(15,325)	(263)%

Dividends

No dividends have been declared for the full-year ended 30 June 2024 (June 2023: nil).

Net tangible asset backing

Net tangible asset backing per ordinary share: \$0.27 (2023: \$0.34).

Previous corresponding period

The previous corresponding period is the full-year ended 30 June 2023.

Audit

This report is based on financial statements which have been audited by BDO Audit Pty Ltd.

Commentary on results for the period

The Company's generated revenue of \$8.7M and Loss after tax from continuing operations of \$49.2M during FY24 an increase over prior year due to greater project development and construction expenditure of the Mardie Salt and Potash Project.

In addition to the results noted above, the Company also generated revenues and profit after tax from discontinued operation (Iron Valley) during FY24 of \$68.5M and \$33.9M an increase over the prior year due to higher iron ore prices for the year. Detailed commentary on the results for the full-year is contained in the ASX release and the Annual Report that accompanies this announcement.