

BCI Minerals receives WA Government approval for Groundwater Monitoring and Management Plan

BCI Minerals Limited (ASX:BCI) (BCI or the Company) is pleased to announce that the Western Australian Department of Water and Environmental Regulation (DWER) has approved the Company's second phase of the Groundwater Monitoring and Management Plan (GMMP).

The second phase of the GMMP includes real-time data derived from the filling of ponds one to three at the Mardie Salt and Potash Project. Since resubmitting the second phase of the GMMP on 15 January 2025, as part of the conditions to commencing operations on 10 September 2024¹, BCI has worked constructively with DWER and the Commonwealth Department of Climate Change, Energy, the Environment and Water (DCCEEW) to validate BCI's GMMP. This validation process is the final step to enable DWER and DCCEEW to approve the filling of the remaining ponds and crystallisers.

With DWER's approval now secured, the final step to enable full production is obtaining approval of the second phase of the GMMP by DCCEEW. BCI continues to work through this process supporting the Company's target of achieving first salt on ship in Q2 FY27.

BCI Managing Director, David Boshoff, said "BCI appreciates the continued support the Mardie Project has received from DWER and DCCEEW. With construction progressing strongly, the Company is excited and ready to commence filling the remaining ponds and crystallisers as soon as we receive DCCEEW's approval".

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This ASX announcement has been authorised for release by the Board of BCI Minerals Limited.

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¹ Refer ASX Release dated 10/09/2024 "Approval to commence operations at the Mardie Project"

Forward-looking statements

This announcement contains forward-looking statements regarding project development and operations, timing of approvals and offtake agreements, production rates, project life, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook. These forward-looking statements are based on BCI Minerals' current expectations and beliefs concerning future events at the date of this announcement and are expressed in good faith. BCI Minerals believes that the expectations reflected in such forward-looking statements are reasonable. However, these expectations and forward-looking statements are only predictions and are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Consequently, forward-looking statements should not be relied on as a guarantee of future performance. Other than as required by law, including the ASX Listing Rules, BCI Minerals does not undertake or assume any obligation to update or revise any forward-looking statement contained in this announcement or its attachments. Except for statutory liability which cannot be excluded, BCI Minerals, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in these forward-looking statements and excludes all liability (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in forward-looking statements or any error or omission.