

PRO FORMA BALANCE SHEET

	Audited 17 October 2006 \$	Pro Forma after capital raising \$
Current assets		
Cash and cash equivalents	30,009	5,404,198
Other receivable	12,122	12,122
Other assets	108,126	-
Total current assets	150,257	5,416,320
Total assets	150,257	5,416,320
Current liabilities		
Borrowings	133,938	-
Total current liabilities	133,938	-
Total liabilities	133,938	-
Net assets	16,319	5,416,320
Equity		
Contributed equity	30,001	5,430,001
Reserves	252,000	332,000
Accumulated losses	(265,681)	(345,681)
Total equity	16,319	5,416,320