

2 February 2007

Manager Announcements Company Announcements Office Australian Stock Exchange Limited 20 Bridge Street Sydney NSW 2000

Dear Sir,

PRINCIPAL PLACE OF BUSINESS

Please be advised that the Principal Place of Business of BC Iron Limited is now:

Unit 8, 8 Clive Street, West Perth WA 6005 Tel: 08 9324 3200 Fax: 08 9324 3111

The Registered Office remains:

129 Edward Street, Perth WA 6000 Tel: 08 9227 1186 Fax: 08 9227 8178

Yours faithfully, for **BC IRON LIMITED**

[signed]

Mike Young Managing Director

ABN 21 120 646 924

Unit 8, 8 Clive Street, West Perth WA 6005 GPO 2811 Perth WA 6001 Tel: (08) 9324 3200 Fax: (08) 9324 3111

Registered Office: 129 Edward Street, Perth WA 6000