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MARKET RELEASE

20 August 2009

BC Iron Limited

TRADING HALT

The securities BC Iron Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 24 August 2009 or when the announcement is released to the market.

Security Code: BCI

Jill Hewitt Adviser Issuers (Perth)

20.AUG.2009 8:11 ASX PERTH

NO.701 P.2/2



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20 August 2009

ASX Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

By Email:- <u>jill.hewitt@asx.com.au</u>

Dear Jill

REQUEST FOR TRADING HALT

BC Iron Limited requests a trading halt of its securities until the commencement of trading on Monday 24th August 2009, pending an announcement regarding finalisation of the heads of agreement with the Fortescue Metals Group Ltd.

We are not aware of any reason why the trading halt should not be granted.

Yours sincerely

Simon Storm Company Secretary

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