

ASX RELEASE – 17 DECEMBER 2010

Company Announcements Office
ASX Ltd
Level 4
20 Bridge St
SYDNEY NSW 2000

RESULTS FROM EXTRAORDINARY GENERAL MEETING

The Resolutions tabled at today's Extraordinary General Meeting of Shareholders were passed on a show of hands.

In accordance with Listing Rule 3.13.2, BC Iron Limited announces that the Resolutions put to the meeting were carried by the requisite majority.

Proxy Results

In accordance with s.251AA of the Corporations Act 2001, BC Iron Limited announces the following Proxy Results from the Meeting:

No.	Resolution	For	Against	Chair Discretion	Abstain
1	Ratification of Options issued to Financier	44,433,234	134,386	73,167	712,130
2	Ratification of Options issued to Pastoralist	44,473,265	94,355	73,167	712,130
3	Ratification of Share Issue – Tranche 1	28,061,010	103,255	71,267	713,130
4	Approval of Share Issue – Tranche 2	28,061,010	103,255	71,267	713,130

Yours faithfully,



Morgan Ball
Company Secretary