

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

15 February 2011

BC Iron Limited**TRADING HALT**

The securities of BC Iron Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 17 February 2011 or when the announcement is released to the market.

Security Code: BCI

Cameron Bill
Adviser, Listings (Perth)



15 February 2011

Mr Cameron Bill
Companies Advisor
ASX Limited
Level 8, 2 The Esplanade
PERTH WA 6000

By Facsimile: 08 9221 2020

Dear Mr Bill

Trading Halt Request

BC Iron Limited (ASX: BCI) (the "Company") requests an immediate voluntary trading halt in the quotation of its securities and provides the following information in accordance with Listing Rule 17.1:

- The trading halt is requested to allow the Company to prepare an announcement clarifying recent media speculation concerning the Company.
- The Company requests that the trading halt be lifted on the earlier of the release of the announcement to the market or the commencement of normal trading on Thursday, 17 February 2011.
- The Company expects that the trading halt will be ended by the making of an announcement of the kind referred to above.
- The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely
BC Iron Limited

A handwritten signature in black ink, appearing to read "Morgan Ball".

Morgan Ball
Company Secretary