

Director Appointment

Australian iron ore producer BC Iron Limited (“**BC Iron**” or “**the Company**”) is pleased to announce the appointment of the current Chief Financial Officer, Morgan Ball, to the Board as an Executive Director with immediate effect.

Mr Ball is an experienced executive and Chartered Accountant with over 20 years of Australian and international experience in the resources, logistics and finance industries. He has held various senior finance and commercial roles in both public and private companies.

Between April 2007 and September 2009, Mr Ball was the Chief Financial Officer and Company Secretary for formerly ASX-listed Tanzanian gold development company, Indago Resources. Prior to this, he held senior commercial roles with Brambles, P&O and Western Mining.

Mr Ball joined BC Iron in September 2009 as Chief Financial Officer and Company Secretary. Following his appointment to the Board, Mr Ball is handing over his duties as Company Secretary to the Company’s Financial Controller, Ms Linda Edge with immediate effect.

Tony Kiernan, Chairman of BC Iron said,

"We are delighted to announce Morgan's appointment to the Board. Since joining the Company in September 2009, Morgan has been an integral part of the senior management team evolving BC Iron from an iron ore explorer into a mid tier producer. We look forward to his contribution at board level as we bring the Nullagine Iron Ore Project up to the 5Mtpa production rate in 2012, expand on our exploration activities and assess potential acquisition opportunities in Australia and internationally."

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FOR FURTHER INFORMATION:

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About BC Iron Limited

BC Iron is an iron ore development and mining company with key assets in the Pilbara region of Western Australia. The Company's core focus is the Nullagine Iron Ore Project, a 50/50 joint venture with Fortescue Metals Group Limited. The JV uses Fortescue's infrastructure at Christmas Creek, 50km south of the Mine, to rail its ore to Port Hedland from where it is shipped directly to customers overseas. Mining commenced in November 2010 and first ore on ship occurred in February 2011 - just over four years from listing on the ASX.

The JV is currently operating at a production rate of 3Mtpa moving to 5Mtpa during 1H CY2012.

Key Statistics

Shares on Issue: 95.3 million

Cash & equivalents: 30 September 2011 ~\$16.2m

Board and Management:	Tony Kiernan	Chairman & Non-Executive Director
	Mike Young	Managing Director
	Morgan Ball	Finance Director
	Terry Ransted	Non-Executive Director
	Andy Haslam	Non-Executive Director
	Malcolm McComas	Non-Executive Director
	Linda Edge	Company Secretary

Major Shareholders: Consolidated Minerals: 24.1%
Regent Pacific Group: 22.6%

Website: www.bcion.com.au