

## MAIDEN FULLY FRANKED DIVIDEND DECLARED – FY12

The Board of BC Iron Limited (“**BC Iron**”) (ASX: BCI) is pleased to announce that it has resolved to pay a maiden dividend on ordinary shares for the year ended 30 June 2012.

The total amount of the dividend is ~\$15.6M which represents a fully franked dividend of 15.0 cents per share. This equates to a Dividend Payout ratio of ~31%.

Important dates with respect to the dividend are:

Ex-dividend date	11 September 2012 (date shares begin trading ex-dividend)
Record date	17 September 2012 (holders of shares at this date are eligible to receive the dividend)
Payment date	2 October 2012

### Payment of Dividends

In order to facilitate the payment of this and future dividends, BC Iron encourages its shareholders to contact our share registry, Computershare Investor Services Pty Limited (“**Computershare**”) and provide direct credit details for your nominated bank account.

The direct credit payment method provides a number of benefits to shareholders. There will be no delay in waiting for a cheque to be delivered in the mail – your funds should be deposited on the date of payment of the dividend and will be cleared and available for your immediate use. As well as enhanced convenience for shareholders, direct credit dividend payments also minimise the potential for fraud and reduce the processing costs for BC Iron.

If you have any queries regarding the above or your shareholding in general, please contact Computershare at:

Computershare Investor Services:

Phone: Australia: 1300 850 505 International: +61 3 9415 4000

Mail: GPO Box 2975  
MELBOURNE VIC 3001

Internet: [www.computershare.com](http://www.computershare.com); or  
[www.investorcentre.com/contact](http://www.investorcentre.com/contact)

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**FOR FURTHER INFORMATION:**

**LINDA EDGE**

**COMPANY SECRETARY**

**BC IRON LIMITED**

**TELEPHONE: +61 8 6311 3400**

## About BC Iron Limited

BC Iron is an iron ore development and mining company with key assets in the Pilbara region of Western Australia. The Company's core focus is the Nullagine Iron Ore Project, a 50/50 joint venture with Fortescue Metals Group Limited. The JV uses Fortescue's infrastructure at Christmas Creek, 50km south of the Nullagine mine, to rail its ore to Port Hedland from where it is shipped directly to customers overseas.

BC Iron has had outstanding success since listing in December 2006. Iron ore exports commenced in February 2011 and the JV exported ~3.55Mt of iron ore during FY2012. As of May 2012, the JV is operating at its nameplate production rate of 5Mtpa.

The Company is now set to move into the next phase of development through measured consideration of business development opportunities.

### BC Iron - Key Statistics

<b>Shares on Issue:</b>	103.9million	
<b>Cash &amp; equivalents:</b>	30 June 2012	\$92.8M
<b>Board:</b>	Tony Kiernan	Chairman & Non-Executive Director
	Mike Young	Managing Director
	Morgan Ball	Finance Director
	Terry Ransted	Non-Executive Director
	Andy Haslam	Non-Executive Director
	Malcolm McComas	Non-Executive Director
	Jamie Gibson	Non-Executive Director
	Linda Edge	Company Secretary
<b>Major Shareholders:</b>	Consolidated Minerals	23.9%
	Regent Pacific Group	23.1%
	Henghou Industries	10.2%

Website: [www.bciron.com.au](http://www.bciron.com.au)