

18 December 2012

The Manager  
Company Announcements Office  
ASX Limited

Dear Sir

**Notice under section 708A(5)(e) of the Corporations Act**

BC Iron Limited (ACN 120 646 924) (**Company**) has today issued **15,579,150** fully paid ordinary shares in the Company pursuant to the institutional placement referred to in the Company's announcements of 10 December 2012, 12 December 2012 and 18 December 2012.

The Company gives notice under paragraph 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

- 1 the Company issued **15,579,150** fully paid ordinary shares (**Shares**);
- 2 the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- 3 as at the date of this notice, the Company has complied with:
  - the provisions of Chapter 2M of the Act as they apply to the Company; and
  - section 674 of the Act as it applies to the Company; and
- 4 as at the date of this notice, there is no 'excluded information' within the meaning of subsections 708A(7) and (8) of the Act.

Regards



Linda Edge  
Company Secretary