

**Tribeca**

**Tribeca  
Investment  
Partners Pty Ltd**

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**To:** Company Announcements  
**Organisation:** ASX  
**Fax:** 1300 135 638  
**From:** Kylie Osgood  
**Pages:** 4 (Including cover sheet)  
**Date:** 18 January 2013  
**Re:** Notice of initial substantial shareholder

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**Message:**

Please find attached our Notice of initial substantial shareholder.

Regards



**Kylie Osgood  
Company Secretary**

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **BC Iron Limited**ACN/ARSN **120 646 924****1. Details of substantial holder (1)**Name **Tribeca Investment Partners Pty Ltd**ACN/ARSN (if applicable) **64 080 430 100**The holder became a substantial holder on 17 /01 / 2013**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	6,194,576	6,194,576	5.19%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Tribeca Investment Partners Pty Ltd	Investment Manager managing equities on behalf of individually managed clients.	Ordinary 6,194,576

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Tribeca Investment Partners Pty Ltd	Various custodian nominee companies	Various clients of Investment Manager	6,194,576

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
	Refer Annexure A			

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Tribeca Investment Partners Pty Ltd	Level 28, 25 Bligh Street, Sydney NSW 2000

**Signature**

print name	Kylie Osgood	capacity	Company Secretary
sign here		date	18 / 01 / 2013

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Annexure A  
Consideration**

<b>Holder of relevant interest</b>	<b>Date of acquisition</b>	<b>Consideration - cash</b>	<b>Class and Number of securities</b>	
Tribeca Investment Partners Pty Ltd	25/09/12	\$18,659.63	ordinary	6,860
Tribeca Investment Partners Pty Ltd	17/10/12	\$10,554.69	ordinary	3,550
Tribeca Investment Partners Pty Ltd	26/10/12	\$7,857.53	ordinary	2,790
Tribeca Investment Partners Pty Ltd	29/11/12	\$3,190,000.00	ordinary	1,100,000
Tribeca Investment Partners Pty Ltd	13/12/12	\$7,433.12	ordinary	2,313
Tribeca Investment Partners Pty Ltd	14/12/12	\$89,599.95	ordinary	27,500
Tribeca Investment Partners Pty Ltd	17/12/12	\$478,707.15	ordinary	142,779
Tribeca Investment Partners Pty Ltd	18/12/12	\$567,081.60	ordinary	186,540
Tribeca Investment Partners Pty Ltd	18/12/12	\$518,016.00	ordinary	170,400
Tribeca Investment Partners Pty Ltd	18/12/12	\$43,289.60	ordinary	14,240
Tribeca Investment Partners Pty Ltd	18/12/12	\$948,002.72	ordinary	311,843
Tribeca Investment Partners Pty Ltd	18/12/12	\$342,334.40	ordinary	112,610
Tribeca Investment Partners Pty Ltd	18/12/12	\$126,190.40	ordinary	41,510
Tribeca Investment Partners Pty Ltd	18/12/12	\$26,539.20	ordinary	8,730
Tribeca Investment Partners Pty Ltd	18/12/12	\$139,900.80	ordinary	46,020
Tribeca Investment Partners Pty Ltd	18/12/12	\$112,814.40	ordinary	37,110
Tribeca Investment Partners Pty Ltd	18/12/12	\$46,907.20	ordinary	15,430
Tribeca Investment Partners Pty Ltd	18/12/12	\$128,926.40	ordinary	42,410
Tribeca Investment Partners Pty Ltd	18/12/12	\$265,977.77	ordinary	78,408
Tribeca Investment Partners Pty Ltd	19/12/12	\$483,511.78	ordinary	145,000
Tribeca Investment Partners Pty Ltd	7/01/13	\$25,849.30	ordinary	6,937
Tribeca Investment Partners Pty Ltd	8/01/13	\$92,893.87	ordinary	25,183
Tribeca Investment Partners Pty Ltd	9/01/13	\$271,909.01	ordinary	73,671
Tribeca Investment Partners Pty Ltd	10/01/13	\$105,453.90	ordinary	29,250
Tribeca Investment Partners Pty Ltd	11/01/13	\$349,016.77	ordinary	96,770
Tribeca Investment Partners Pty Ltd	14/01/13	\$108,198.53	ordinary	30,189
Tribeca Investment Partners Pty Ltd	17/01/13	\$136,374.00	ordinary	40,000
Tribeca Investment Partners Pty Ltd	17/01/13	\$368,209.80	ordinary	108,000
Tribeca Investment Partners Pty Ltd	17/01/13	\$600,045.60	ordinary	176,000
Tribeca Investment Partners Pty Ltd	17/01/13	\$143,192.70	ordinary	42,000
Tribeca Investment Partners Pty Ltd	17/01/13	\$586,408.20	ordinary	172,000
Tribeca Investment Partners Pty Ltd	17/01/13	\$160,239.45	ordinary	47,000
Tribeca Investment Partners Pty Ltd	17/01/13	\$34,093.50	ordinary	10,000
Tribeca Investment Partners Pty Ltd	17/01/13	\$122,736.80	ordinary	36,000
Tribeca Investment Partners Pty Ltd	17/01/13	\$47,730.90	ordinary	14,000
Tribeca Investment Partners Pty Ltd	17/01/13	\$56,254.28	ordinary	16,500
Tribeca Investment Partners Pty Ltd	17/01/13	\$557,428.72	ordinary	163,500