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Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	BC Iron Limited						
ACN/ARSN	(ACN) 21 120 646 924						
1. Details of substantial hold	er (1)						
Name	AustralianSuper Pty Ltd						
ACN/ARSN (if applicable)	006 457 987						
The holder became a substant	ial holder on 06 / 09 / 2013						

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)	
ORDINARY	7,522,827	7,522,827	6.09%	

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 7,522,827

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd.	JPMorgan Nominees Australia Ltd.	JPMorgan Nominees Australia Ltd.	ORD 7,522,827

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant	Date of acquisition	Consideration (9)	Class and number of securities			
SEE ATTACHED SCHEDULE		Cash	Non-cash				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		- <u>,</u>	····	
A/N		 -	·		

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address								
AustralianSuper Pty Ltd.	Level	33,	50	Lonsdale	Street	Melbourne	VIC	3000	
		•							

Signature

print name

sign here

capacity HEAD OF INVENTIONS

date

17 9 2013

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

BC Iron Limited

Security	Currency	Transaction	Date	Units	Price
B1J0VB5	AUD	Share purchase	1/05/2013	1000	3.26
B1J0VB5	AUD	Share purchase	2/05/2013	3000	3.25
B1J0VB5	AUD	Share purchase	8/05/2013	184976	3.2666
B1J0VB5	AUD	Share purchase	8/05/2013	3153	3.229001
B1J0VB5	AUD	Share purchase	10/05/2013	80969	3.428
B1J0VB5	AUD	Share purchase	13/05/2013	500	3.47
B1J0VB5	AUD	Share purchase	13/05/2013	50732	3.4617
B1J0VB5	AUD	Share sale	15/05/2013	1000	3.3
B1JOVB5	AUD	Share purchase	15/05/2013	22758	3.2665
B1J0VB5	AUD	Share purchase	16/05/2013	14341	3.2438
B1J0VB5	AUD	Share purchase	20/05/2013	586	3.23
B1J0VB5	AUD	Share purchase	5/06/2013	570	3.01
B1J0VB5	AUD	Share purchase	11/06/2013	1000	3.1389
B1JOVB5	AUD	Share sale	12/06/2013	1000	3.26
B1J0VB5	AUD	Share sale	14/06/2013	570	3.186509
B1JOVB5	AUD	Share sale	20/06/2013	20224	3.2
B1JOVB5	AUD	Share sale	20/06/2013	42062	3.2049
B1J0VB5	AUD	Share sale	21/06/2013	348244	3.171
B1J0VB5	AUD	Share sale	21/06/2013	12413	3.19
B1J0VB5	AUD	Share sale	26/06/2013	20801	3.1427
B1J0VB5	AUD	Share purchase	8/07/2013	7000	3.52
B1J0VB5	AUD	Share sale	9/07/2013	1000	3.5548
B1J0VB5	AUD	Share purchase	12/07/2013	411	3.65
B1J0VB5	AUD	Share purchase	17/07/2013	2854	3.5
B1J0VB5	AUD	Share purchase	19/07/2013	525	3.6
B1J0VB5	AUD	Share purchase	24/07/2013	5000	3.8175
B1J0VB5	AUD	Share purchase	26/07/2013	38000	3.6305
B1J0VB5	AUD	Share purchase	14/08/2013	1800	4.1094
B1J0VB5	AUD	Share sale	15/08/2013	18500	4.095
B1J0VB5	AUD	Share sale	16/08/2013	11000	4.0028
B1J0VB5	AUD	Share purchase	16/08/2013	2000	4
B1J0VB5	AUD	Share sale	19/08/2013	25000	3.9314
B1J0VB5	AUD	Share purchase	20/08/2013	3350	3.8866
B1J0VB5	AUD	Share sale	21/08/2013	25000	3.8189
B1J0VB5	AUD	Share sale	21/08/2013	3350	3.8358
B1J0VB5	AUD	Share sale	28/08/2013	5000	4.3507
B1J0VB5	AUD	Share purchase	29/08/2013	3000	4.28
B1J0VB5	AUD	Share purchase	30/08/2013	9000	4.3716
B1J0VB5	AUD	Share purchase	4/09/2013	1500	4.18
B1J0VB5	AUD	Share purchase	5/09/2013	107453	4.1358
B1J0VB5	AUD	Share purchase	6/09/2013	2070693	3.9
B1J0VB5	AUD	Share purchase	6/09/2013	329106	3.9
B1J0VB5	AUD	Share purchase	6/09/2013	12430	3.9
B1J0VB5	AUD	Share purchase	6/09/2013	3170	4.005
B1J0VB5	AUD	Share purchase	6/09/2013	4797	4.01
B1J0VB5	AUD	Share purchase	6/09/2013	95678	3.9
B1JOVB5	AUD	Share purchase	6/09/2013	7582	3.9888