

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme BC IRON LIMITED

ACN/ARSN 120 646 924

### 1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **10 April 2014**

The previous notice was given to the company on **4 April 2014**

The previous notice was dated **2 April 2014**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of persons named in this form are as follows:

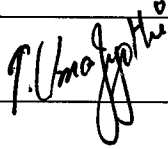
Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps2.ubs.com/locationfinder/">http://apps2.ubs.com/locationfinder/</a>	

**SIGNATURE**

Print Name: Uma Tadena

Capacity: Authorised signatory

Sign Here:

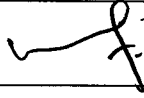


Date: 14 April 2014

Print Name: Wuen-Yi Toh

Capacity: Authorised signatory

Sign Here:



Date: 14 April 2014

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Contact details for this notice:

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Wuen-Yi Toh  
Compliance Operations  
(T) +65 6495 4535  
(F) +65 6495 2699  
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BCI - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
03-Apr-14	UBS Securities Australia Ltd	Buy	81,756	16,816	Ordinary
03-Apr-14	UBS Securities Australia Ltd	Buy	989,176	204,447	Ordinary
03-Apr-14	UBS Securities Australia Ltd	Buy	57,307	11,939	Ordinary
03-Apr-14	UBS Securities Australia Ltd	Buy	204,468	42,340	Ordinary
03-Apr-14	UBS Securities Australia Ltd	Sell	155,294	(32,124)	Ordinary
03-Apr-14	UBS Securities Australia Ltd	Buy	8,950	1,853	Ordinary
03-Apr-14	UBS Global Asset Management	Buy	5,311	1,106	Ordinary
04-Apr-14	UBS Securities Australia Ltd	Buy	6,936	1,444	Ordinary
04-Apr-14	UBS Securities Australia Ltd	Buy	278,802	57,880	Ordinary
04-Apr-14	UBS Securities Australia Ltd	Sell	237,026	(49,198)	Ordinary
04-Apr-14	UBS Securities Australia Ltd	Buy	344,221	71,522	Ordinary
04-Apr-14	UBS Securities Australia Ltd	Buy	8,352	1,737	Ordinary
07-Apr-14	UBS Securities Australia Ltd	Buy	1,109	232	Ordinary
07-Apr-14	UBS Securities Australia Ltd	Buy	100,932	21,085	Ordinary
07-Apr-14	UBS Securities Australia Ltd	Sell	98,626	(20,580)	Ordinary
07-Apr-14	UBS Securities Australia Ltd	Buy	175,294	36,641	Ordinary
07-Apr-14	UBS Securities Australia Ltd	Stock returned	N/A	(280,000)	Ordinary
07-Apr-14	UBS Securities Australia Ltd	Buy	5	1	Ordinary
08-Apr-14	UBS Securities Australia Ltd	Buy	475,124	98,294	Ordinary
08-Apr-14	UBS Securities Australia Ltd	Buy	166,714	34,403	Ordinary
08-Apr-14	UBS Securities Australia Ltd	Sell	216,794	(44,722)	Ordinary
08-Apr-14	UBS Securities Australia Ltd	Buy	197,345	40,799	Ordinary
08-Apr-14	UBS Securities Australia Ltd	Sell	16,186	(3,354)	Ordinary
08-Apr-14	UBS AG, London Branch	Sell	21,669	(4,553)	Ordinary
08-Apr-14	UBS Securities Australia Ltd	Buy	10	2	Ordinary
09-Apr-14	UBS Securities Australia Ltd	Sell	6,101	(1,229)	Ordinary
09-Apr-14	UBS Securities Australia Ltd	Buy	60,091	12,083	Ordinary
09-Apr-14	UBS Securities Australia Ltd	Sell	106,115	(21,307)	Ordinary
09-Apr-14	UBS Securities Australia Ltd	Sell	9,538	(1,921)	Ordinary
09-Apr-14	UBS Securities Australia Ltd	Sell	135	(27)	Ordinary
09-Apr-14	UBS Securities Australia Ltd	Sell	10	(2)	Ordinary
09-Apr-14	UBS Securities Australia Ltd	Buy	7,799	1,563	Ordinary
10-Apr-14	UBS Securities Australia Ltd	Sell	16,939	(3,431)	Ordinary
10-Apr-14	UBS Securities Australia Ltd	Buy	149,524	30,525	Ordinary
10-Apr-14	UBS Securities Australia Ltd	Sell	137,182	(27,990)	Ordinary
10-Apr-14	UBS Securities Australia Ltd	Sell	192	(39)	Ordinary
10-Apr-14	UBS Securities LLC	Stock returned	N/A	(450,000)	Ordinary
10-Apr-14	UBS Securities LLC	Stock returned	N/A	(300,000)	Ordinary
10-Apr-14	UBS Securities LLC	Stock returned	N/A	(700,000)	Ordinary
10-Apr-14	UBS Securities LLC	Stock returned	N/A	(300,000)	Ordinary