## Form 605

Corporations Law Section 671B

# Notice of ceasing to be a substantial holder

To: Company Name/Scheme	BC IRON LIMITED		
ACN/ARSN	120 646 924		
1. Details of substantial hold	er (1)		
Name	UBS AG and its related bodies corporate		
ACN/ARSN (if applicable):	<u></u>		
The holder ceased to be a substantial shareholder on		2 October 2014	
The previous notice was given to the company on		3 October 2014	
The previous notice was dated		1 October 2014	

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see A	Appendix A.				

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

### SIGNATURE

Print Name:	Uma Tadela	Capacity:	Authorised signatory
Sign Here:	C/ma fipthe	Date:	6 October 2014
Print Name:	Wuen-Yi Toh	Capacity:	Authorised signatory
Sign Here:	cf.	Date:	6 October 2014

Contact details for this notice:

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Wuen-Yi Toh Compliance Operations (T) +65 6495 4535 (F) +65 6495 2699

ВС				BCI - Appendix A	
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
02-Oct-14	UBS Securities Australia Ltd	Sell	22,003	(13,965)	Ordinary
02-Oct-14	UBS Securities Australia Ltd	Buy	26,919	17,110	Ordinary
02-Oct-14	UBS Securities Australia Ltd	Sell	112,584	(71,559)	Ordinary
02-Oct-14	UBS Securities Australia Ltd	Sell	12,984	(8,194)	Ordinary
02-Oct-14	UBS Securities Australia Ltd	Buy	5,044	3,184	Ordinary