

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme BC IRON LIMITED  
ACN/ARSN 120 646 924

### 1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **14 October 2014**

The previous notice was given to the company on **10 October 2014**

The previous notice was dated **8 October 2014**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Change in relevant interests was due to the change in issued capital of the company as per Appendix 3B announced on 14 October 2014. Please see Appendix A for the particulars of each change in voting securities since the last substantial holding notice.					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps2.ubs.com/locationfinder/">http://apps2.ubs.com/locationfinder/</a>	

**SIGNATURE**

Print Name: Chandrachud Giriappa

Capacity: Authorised signatory

Sign Here:

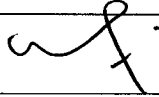


Date: 16 October 2014

Print Name: Wuen-Yi Toh

Capacity: Authorised signatory

Sign Here:



Date: 16 October 2014

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Contact details for this notice:

Wuen-Yi Toh  
Compliance Operations  
(T) +65 6495 4535  
(F) +65 6495 2699

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Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
09-Oct-14	UBS Securities Australia Ltd	Buy	137,577	87,484	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Buy	156,779	101,357	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Buy	172,655	110,655	Ordinary
09-Oct-14	UBS AG	Collateral received	N/A	2	Ordinary
09-Oct-14	UBS AG	Collateral returned	N/A	(312,208)	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	127,780	(81,285)	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	34,758	(22,238)	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	27,564	(17,459)	Ordinary
09-Oct-14	UBS AG, London Branch	Stock received	N/A	100,000	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	1,526	(978)	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	190	(122)	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	189	(121)	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	150	(96)	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	466	(299)	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	412	(264)	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	909	(583)	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	36	(23)	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	612	(392)	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	6,803	(4,361)	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	387	(248)	Ordinary
09-Oct-14	UBS Securities Australia Ltd	Sell	1,501	(962)	Ordinary
10-Oct-14	UBS Securities Australia Ltd	Buy	64,246	43,188	Ordinary
10-Oct-14	UBS Securities Australia Ltd	Buy	426,815	285,954	Ordinary
10-Oct-14	UBS Securities Australia Ltd	Buy	169	114	Ordinary
10-Oct-14	UBS AG	Collateral received	N/A	1	Ordinary
10-Oct-14	UBS AG	Collateral received	N/A	3	Ordinary
10-Oct-14	UBS Securities Australia Ltd	Sell	10,610	(6,801)	Ordinary
10-Oct-14	UBS Securities Australia Ltd	Sell	6,666	(4,400)	Ordinary
10-Oct-14	UBS Securities Australia Ltd	Sell	2,488	(1,648)	Ordinary
10-Oct-14	UBS Securities Australia Ltd	Sell	13,605	(8,980)	Ordinary
10-Oct-14	UBS Securities Australia Ltd	Sell	80,637	(54,057)	Ordinary
10-Oct-14	UBS Securities Australia Ltd	Sell	79,011	(53,013)	Ordinary
10-Oct-14	UBS Securities Australia Ltd	Sell	3,601	(2,394)	Ordinary
10-Oct-14	UBS Securities Australia Ltd	Sell	6	(4)	Ordinary
13-Oct-14	UBS Global Asset Management	Buy	83,614	58,756	Ordinary
13-Oct-14	UBS Global Asset Management	Buy	81,089	56,982	Ordinary
13-Oct-14	UBS Securities Australia Ltd	Buy	125,163	86,636	Ordinary
13-Oct-14	UBS Securities Australia Ltd	Buy	47,312	32,701	Ordinary
13-Oct-14	UBS Securities Australia Ltd	Buy	48,420	33,707	Ordinary
13-Oct-14	UBS Securities Australia Ltd	Buy	39,068	26,768	Ordinary
13-Oct-14	UBS AG	Collateral received	N/A	2	Ordinary
13-Oct-14	UBS Securities Australia Ltd	Sell	6,944	(4,629)	Ordinary
13-Oct-14	UBS Securities Australia Ltd	Sell	46,206	(32,034)	Ordinary
13-Oct-14	UBS Securities Australia Ltd	Sell	10,558	(7,312)	Ordinary
13-Oct-14	UBS Securities Australia Ltd	Sell	45,398	(31,707)	Ordinary
13-Oct-14	UBS Securities Australia Ltd	Sell	47,641	(33,045)	Ordinary
13-Oct-14	UBS AG, London Branch	Stock returned	N/A	(21,943)	Ordinary
13-Oct-14	UBS Securities Australia Ltd	Sell	31	(22)	Ordinary
14-Oct-14	UBS Securities Australia Ltd	Buy	2,503	1,610	Ordinary
14-Oct-14	UBS Securities Australia Ltd	Buy	5,831	3,958	Ordinary
14-Oct-14	UBS Securities Australia Ltd	Buy	28,654	18,376	Ordinary
14-Oct-14	UBS Securities Australia Ltd	Buy	16,929	10,872	Ordinary
14-Oct-14	UBS Securities Australia Ltd	Buy	291	184	Ordinary
14-Oct-14	UBS AG	Collateral received	N/A	1	Ordinary
14-Oct-14	UBS Securities Australia Ltd	Sell	29,073	(18,376)	Ordinary
14-Oct-14	UBS Securities Australia Ltd	Sell	13,234	(8,341)	Ordinary
14-Oct-14	UBS AG, London Branch	Stock returned	N/A	(69,366)	Ordinary
14-Oct-14	UBS Securities Australia Ltd	Buy	4,592	2,982	Ordinary
14-Oct-14	UBS Securities Australia Ltd	Buy	9,235	5,997	Ordinary
14-Oct-14	UBS Securities Australia Ltd	Buy	236	162	Ordinary