

19 November 2014

The Manager  
Company Announcements Office  
Australian Securities Exchange

Dear Sir/Madam

## RESULTS OF 2014 ANNUAL GENERAL MEETING

Please be advised that resolutions 1, 2, 3, 4, 5, 7 and 8 as set out in the Notice of Annual General Meeting and considered at the Annual General Meeting of BC Iron Limited's shareholders on 19 November 2014 were passed. Resolution 6 was withdrawn on 22 October 2014.

The Notice of Meeting was lodged with the Australian Securities Exchange on 17 October 2014.

In accordance with Section 251AA of the Corporations Act 2001 and ASX Listing Rule 3.13.2, details of proxy votes and votes cast for each resolution are attached.

Yours faithfully



ANTHEA BIRD  
COMPANY SECRETARY

BC IRON LIMITED  
2014 ANNUAL GENERAL MEETING  
SUMMARY OF PROXIES AND VOTES

**1) Remuneration Report**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
77,827,727	2,446,989	5,254,551	1,881,597

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
79,653,299	2,815,618	5,208,040

**2) Re-election of Mr Anthony Kiernan as a Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
78,465,055	8,110,119	1,018,484	1,901,457

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
80,263,976	8,478,748	1,018,484

**3) Re-election of Mr Malcolm McComas as a Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
85,372,350	1,957,448	241,160	1,924,157

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
87,193,971	2,326,077	241,160

#### 4) Election of Mr Peter Wilshaw as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
85,727,586	1,693,794	166,400	1,907,365

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
87,901,044	1,693,794	166,400

#### 5) Election of Mr Brian O'Donnell as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
86,308,655	989,548	281,780	1,915,162

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
88,489,910	989,548	281,780

#### 6) Election of Mr Alwyn Vorster as a Director

This resolution was withdrawn from the meeting.

#### 7) Grant of performance rights to Mr Morgan Ball

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
77,670,651	7,575,714	213,126	1,925,374

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
79,905,629	7,527,823	217,506

## 8) Remuneration of Non-executive Directors

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
76,729,500	8,482,170	264,054	1,909,141

The motion was carried as an ordinary resolution on a show of hands and on a poll, the details of which are:

For	Against	Abstain
78,897,354	8,485,170	268,434