

DIRECTOR RESIGNATION

BC Iron Limited (ASX: BCI) ("BC Iron" or the "Company") wishes to advise that Mr Terrence (Terry) Ransted, has resigned from his position as Non-executive Director of the Company effective immediately.

Mr Ransted, who was an inaugural Director of BC Iron, has resigned to allow sufficient time to focus on his role as Chief Geologist with Alkane Resources Limited.

BC Iron Chairman, Mr Tony Kiernan said:

"Terry made an extremely valuable contribution during his nearly 9 years as a member of the BC Iron board and as with me, was an original director of the Company. Terry also provided significant geological support at the operational level as the Nullagine Iron Ore Project was advanced through the various phases from an exploration project to an operating mine. I particularly wish to record his contribution and thank him for this."

- ENDS -

FOR FURTHER INFORMATION:

MORGAN BALL
MANAGING DIRECTOR
BC IRON LIMITED
TELEPHONE: +61 8 6311 3400

MEDIA ENQUIRIES:

DAVID TASKER / TONY DAWE
PROFESSIONAL PUBLIC RELATIONS
TELEPHONE: +61 8 9388 0944

ABOUT BC IRON LIMITED

BC Iron is an iron ore mining and development company with key assets in the Pilbara region of Western Australia, including the Nullagine Joint Venture (NJV), Buckland and Iron Valley. BC Iron is listed on the ASX under the code 'BCI'.

The NJV is an unincorporated 75:25 joint venture with Fortescue Metals Group Limited, which commenced exports in February 2011. The NJV utilises Fortescue's infrastructure at Christmas Creek, 50km south of the Nullagine mine, to rail up to 6Mtpa of ore to Port Hedland from where it is shipped directly to customers overseas.

Buckland is a development project located in the West Pilbara region. It has Ore Reserves of 134.3 Mt at 57.6% Fe, a completed and announced feasibility study, its own proposed infrastructure solution comprising a haul road and transshipment port at Cape Preston East, and all primary tenure and licences secured. BC Iron is currently evaluating all options to determine the optimal development and financing path for Buckland.

Iron Valley is a mine with Ore Reserves of 134.7 Mt at 58.5% Fe that was developed and is being operated by Mineral Resources Limited under an iron ore sale agreement.

BC Iron also has an interest in a number of other earlier stage projects in the Pilbara and potential royalties over the Koodaideri South and North Marillana tenements.

KEY STATISTICS

Shares on issue:	196.2 million	
Cash and cash equivalents:	A\$107.5 million	as at 31 March 2015
Board:	Tony Kiernan	Chairman and Non-Executive Director
	Morgan Ball	Managing Director
	Andy Haslam	Non-Executive Director
	Brian O'Donnell	Non-Executive Director
	Anthea Bird	Company Secretary
	Hayley McNamara	Company Secretary
Major shareholders:	Wroxby Pty Ltd	19.0%

Website: www.bcion.com.au