

DIRECTOR APPOINTMENT

BC Iron Limited (ASX: BCI) ("BC Iron" or the "Company") is pleased to advise that Mr Martin Bryant has been appointed as an independent Non-executive Director of the Company.

Mr Bryant has extensive international business experience with a particular focus on Asia, having worked in various senior management roles in China, Vietnam and the Philippines over the last 20 years.

Most recently, Mr Bryant was Managing Director and Chief Executive Officer of WesTrac China, a Caterpillar equipment dealer servicing China's Northern Provinces. These provinces accounted for more than 60% of China's mining activity. During his eight year tenure, Mr Bryant led a significant expansion of the business which delivered a five times increase in annual sales revenue and also managed a major restructure to suit the economic downturn. In this role, Mr Bryant also had direct exposure to China's domestic iron ore and steel industries.

BC Iron Chairman, Mr Tony Kiernan said "*Martin brings a wealth of experience in international business to the BC Iron Board. He has strong links into the key market of China and intimate knowledge of operating there and throughout Asia. We welcome Martin to BC Iron and look forward to the strong contribution he will provide at Board level.*"

The BC Iron Board now comprises three independent directors (including the Non-executive Chairman) and two non-independent directors (being one Non-executive Director and the Managing Director).

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FOR FURTHER INFORMATION:

TONY KIERNAN
NON-EXECUTIVE CHAIRMAN
BC IRON LIMITED
TELEPHONE: +61 8 6311 3400

MEDIA ENQUIRIES:

DAVID TASKER / TONY DAWE
PROFESSIONAL PUBLIC RELATIONS
TELEPHONE: +61 8 9388 0944

ABOUT BC IRON LIMITED

BC Iron is an iron ore mining and development company with key assets in the Pilbara region of Western Australia, including the Nullagine Joint Venture (NJV), Buckland and Iron Valley. BC Iron is listed on the ASX under the code 'BCI'.

The NJV is an unincorporated 75:25 joint venture with Fortescue Metals Group Limited, which commenced exports in February 2011. The NJV utilises Fortescue's infrastructure at Christmas Creek, 50km south of the Nullagine mine, to rail up to 6Mtpa of ore to Port Hedland from where it is shipped directly to customers overseas.

Buckland is a development project located in the West Pilbara region. It has Ore Reserves of 134.3 Mt at 57.6% Fe, a completed and announced feasibility study, its own proposed infrastructure solution comprising a haul road and transshipment port at Cape Preston East, and all primary tenure and licences secured. BC Iron is currently evaluating all options to determine the optimal development and financing path for Buckland.

Iron Valley is a mine with Ore Reserves of 134.7 Mt at 58.5% Fe that was developed and is being operated by Mineral Resources Limited under an iron ore sale agreement.

BC Iron also has an interest in a number of other earlier stage projects in the Pilbara and potential royalties over the Koodaideri South and North Marillana tenements.

KEY STATISTICS

Shares on issue:	196.2 million	
Cash and cash equivalents:	A\$107.5 million	as at 31 March 2015
Board:	Tony Kiernan	Chairman and Non-Executive Director
	Morgan Ball	Managing Director
	Martin Bryant	Non-Executive Director
	Andy Haslam	Non-Executive Director
	Brian O'Donnell	Non-Executive Director
	Anthea Bird	Company Secretary
	Hayley McNamara	Company Secretary
Major shareholders:	Wroxby Pty Ltd	19.0%

Website: www.bcion.com.au