

MARKET RELEASE

10 October 2016

BC Iron Limited

TRADING HALT

The securities of BC Iron Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 13 October 2016 or when the announcement is released to the market.

Security Code: BCI

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)



ASX Code: BCI

10 October 2016

Ms Sandra Wutete Senior Adviser ASX Compliance Pty Ltd Level 40, Central Park, 152-158 St Georges Terrace Perth WA 6000

By Email: sandra.wutete@asx.com.au

tradinghaltsperth@asx.com.au

Dear Sandra

BC Iron Limited – Request for Trading Halt

Pursuant to Listing Rule 17.1, BC Iron Limited (ASX: BCI) requests that a trading halt be placed on its securities prior to commencement of trading on Tuesday 11 October 2016.

The trading halt is requested pending the release of an ASX announcement by the company in relation to a proposed capital raising.

BC Iron requests that the trading halt remains in place until the earlier of BC Iron requesting that the halt be lifted and market open on 13th October 2016.

BC Iron confirms it is not aware of any reason why the trading halt should not be granted.

Please contact me if you have any queries.

Yours sincerely

Ian Goldberg **Chief Financial Officer**