

INDEPENDENT NON-EXECUTIVE DIRECTOR APPOINTMENTS

The Board of BC Iron Limited (ASX:BCI) (“BC Iron” or “the Company”) has appointed two additional non-executive directors, increasing the number of directors on the Board from four to six, and is pleased to announce the following appointments:

Ms Jenny Bloom

Ms Bloom has an extensive business background with experience in the private and public sector and is currently the Deputy Chair of the Waste Authority Western Australia. Jenny held senior positions with Ansett Australia leading high level change projects across various areas of the business including major operational business realignment. Ms Bloom has owned and operated successful businesses in the Kimberley and was Councillor and Deputy Shire President for the Shire of Broome from 2009 to 2014 and an independent director of an Aboriginal corporation from 2008 to 2011. Resource sector exposure includes involvement in the approval processes for large onshore shale oil & gas and mineral sands projects.

Mr Michael Blakiston

Mr Blakiston is a partner in Gilbert + Tobin’s Energy and Resources group. He has over 30 years’ experience gained across a range of jurisdictions. Michael advises in relation to asset acquisition and disposal, project structuring, joint ventures and strategic alliances, development agreements and project commercialisation, capital raisings and company merger and acquisitions. Michael has served on numerous ASX listed companies and not-for-profit boards and is currently the Chairman of Precision Opportunities Fund Ltd, a specialist small to medium cap fund.

Commenting on the new appointments, BC Iron’s Chairman, Mr Brian O’Donnell, said: *“We are pleased to welcome Jenny and Michael to the BC Iron Board. Jenny brings expertise in a variety of approvals and governance areas and Michael is one of Australia’s leading mining and exploration legal practitioners. Together, these new appointments will ensure the Board is comprised of individuals that have an appropriate mix of qualifications, skills and experience to enable the Board to effectively discharge its responsibilities and facilitate effective decision-making to plan and deliver the company strategy.”*

In accordance with Rule 11.4 of the Company’s Constitution and ASX Listing Rule 14.4, Ms Bloom and Mr Blakiston are required to stand for election at the next general meeting, noting the Annual General Meeting is scheduled for 23 November 2017.

- ENDS -

FOR FURTHER INFORMATION:

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ABOUT BC IRON LIMITED

BC Iron is an ASX-listed development and mining company with a portfolio of assets primarily located in the Pilbara region of Western Australia. The Company's key assets include Iron Valley and Buckland.

Iron Valley is an iron ore mine located in the Central Pilbara. The mine is operated by Mineral Resources Limited (ASX: MIN) under an ore purchase agreement with BC Iron and is generating low risk royalty earnings for the Company.

Buckland is a strategic iron ore development project located in the West Pilbara region, comprising a proposed mine at Bungaroo South and a proposed infrastructure solution incorporating a haul road and transshipment port at Cape Preston East. It has a completed feasibility study and all primary tenure and approvals secured.

BC Iron also has interests in a number of other earlier stage projects in iron ore, sulphate of potash (Carnegie Joint Venture) and salt (Mardie Project) as well as potential iron ore royalties over the Nullagine, Koodaideri South, Extension and Breakaway tenements.

The Company is also targeting new opportunities with a strong value proposition and near-term earnings potential, including commodities other than iron ore.

KEY STATISTICS

Shares on issue:	392.5 million	
Cash and cash equivalents:	\$32.3 million	as at 31 December 2016
Board:	Brian O'Donnell	Non-Executive Chairman
	Alwyn Vorster	Managing Director
	Michael Blakiston	Non-Executive Director
	Jenny Bloom	Non-Executive Director
	Martin Bryant	Non-Executive Director
	Andy Haslam	Non-Executive Director
Major shareholders:	Wroxby Pty Ltd	26.0%

Website: www.bciron.com.au