

INVESTOR WEBINAR

BCI Minerals Limited (ASX: BCI) (“BCI” or “the Company”) is pleased to advise that it will be hosting a webinar on the recently reported Definitive Feasibility Study (“DFS”) on its 100% owned Mardie Salt & Potash Project, located on the West Pilbara coast in Western Australia.

Managing Director Alwyn Vorster will give investors a brief presentation summarising the key results from the DFS and will be on hand to address any questions following his presentation. Questions can be submitted in written form to the facilitator prior to the webinar (details via the online registration portal link below) or during the webinar presentation.

When: 10.00am Australian Western Standard Time (AWST) Tuesday 11th August 2020.

To register please click on the following link:

<https://register.gotowebinar.com/register/4106745607663317259>

Following completion of the webinar, a recorded version of the presentation will be made available to investors on the Company website at <https://www.bciminerals.com.au/>.

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This ASX announcement has been authorised for release by the Managing Director of BCI Minerals Limited.

For further information:

Investors:

Brad Milne
BCI Minerals – Manager Corporate Development
Tel: +61 8 6311 3400
E: brad.milne@bciminerals.com.au

Media:

Sam Burns
Six Degrees Investor Relations
Tel: +61 400 164 067
E: sam.burns@sdir.com.au

ABOUT BCI MINERALS

BCI Minerals Limited (ASX:BCI) is an Australian-based company that is developing a salt and potash business supported by iron ore royalty earnings.

BCI is rapidly advancing its 100% owned Mardie Salt & Potash Project, a potential Tier 1 project located on the West Pilbara coast in the centre of Australia's key salt production region.

Mardie will produce 4.4Mtpa of high-purity salt (>99.5% NaCl) and 120ktpa of sulphate of potash (SOP) (>52% K₂O) via solar evaporation of seawater. Using an inexhaustible seawater resource and a production process driven mainly by natural solar and wind energy, Mardie is a sustainable opportunity to supply the salt and potash growth markets in Asia over many decades.

A Definitive Feasibility Study (DFS) on the Mardie Project was completed in Q2 2020. A Final Investment Decision (FID) is targeted in early 2021 with first construction planned to commence by mid 2021.

BCI receives quarterly royalty earnings from Iron Valley, an iron ore mine located in the Central Pilbara region of Western Australia which is operated by Mineral Resources Limited (ASX:MIN). BCI's EBITDA from Iron Valley for FY20 was A\$23.1M.

KEY STATISTICS

Shares on issue:	398.9 million	
Cash in bank:	\$41.5 million	as at 30 June 2020
Board:	Brian O'Donnell	Non-Executive Chairman
	Alwyn Vorster	Managing Director
	Michael Blakiston	Non-Executive Director
	Jenny Bloom	Non-Executive Director
	Garret Dixon	Non-Executive Director
Major shareholders:	Wroxby Pty Ltd	29.2%
Website:	www.bciminerals.com.au	