

NOTICE OF DATE OF AGM AND CLOSING DATE FOR DIRECTOR NOMINATIONS

BCI Minerals Limited (ASX:BCI) ("BCI" or the "Company") announces that its Annual General Meeting will be held on Thursday, 26 November 2020 at 2pm (WST) at the offices of BDO, 38 Station Street, Subiaco, Western Australia.

In accordance with ASX Listing Rule 14.3 and clause 11.3 of the Company's Constitution, a valid nomination for the position of Director may be received by the Company not less than 30 business days before the date of the annual general meeting (being Thursday, 15 October 2020) and not more than 40 business days before the date of the annual general meeting (being Thursday, 1 October 2020).

Further information on the Annual General Meeting will be provided in the Notice of Annual General Meeting which will be released to ASX on or before Friday, 23 October 2020.

-END-

This ASX announcement has been authorised for release by the Board of BCI Minerals Limited.

For further information:

Investors:

Brad Milne
BCI Minerals – Manager Corporate Development
Tel: +61 8 6311 3400
E: brad.milne@bciminerals.com.au

Media:

Sam Burns
Six Degrees Investor Relations
Tel: +61 400 164 067
E: sam.burns@sdir.com.au

ABOUT BCI MINERALS

BCI Minerals Limited (ASX:BCI) is an Australian-based company that is developing a salt and potash business supported by iron ore royalty earnings.

BCI is rapidly advancing its 100% owned Mardie Salt & Potash Project, a potential Tier 1 project located on the West Pilbara coast in the centre of Australia's key salt production region. A Definitive Feasibility Study (DFS) on the Mardie Project was completed in Q2 2020.

Mardie aims to produce 4.4Mtpa of high-purity salt (>99.5% NaCl) and 120ktpa of sulphate of potash (SOP) (>52% K₂O) via solar evaporation of seawater. Using an inexhaustible seawater resource and a production process driven mainly by natural solar and wind energy, Mardie is a sustainable opportunity to supply the salt and potash growth markets in Asia over many decades. BCI recently acquired adjacent tenements which provide capacity to optimise and expand the project beyond the DFS production levels.

With a Final Investment Decision targeted in early 2021 and construction start by mid-2021, first salt sales can be achieved by mid-2024 and first SOP sales by mid-2025.

BCI receives quarterly royalty earnings from Iron Valley, an iron ore mine located in the Central Pilbara region of Western Australia which is operated by Mineral Resources Limited (ASX:MIN). BCI's EBITDA from Iron Valley for FY20 was A\$23.0M.

KEY STATISTICS

Shares on issue:	398.9 million	
Cash in bank:	\$41.5 million	as at 30 June 2020
Board:	Brian O'Donnell	Non-Executive Chairman
	Alwyn Vorster	Managing Director
	Michael Blakiston	Non-Executive Director
	Jenny Bloom	Non-Executive Director
	Garret Dixon	Non-Executive Director
Major shareholders:	Wroxby Pty Ltd	29.2%
Website:	www.bciminerals.com.au	