

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme CELSIUS RESOURCES LIMITED

ACN/ARSN 95 009 162 949

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder ceased to be a
substantial holder on

19 / 05 / 2017

The previous notice was given to the

01 / 12 / 2016

The previous notice was dated

01 / 12 / 2016

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
19/05/2017	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Dilution of shares due to Appendix 3B	\$NIL	22,450,000	22,450,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Celtic Capital Pty Ltd <The Celtic Capital A/C>	Direct

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Celtic Capital Pty Ltd <The Celtic Capital A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831

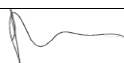
Signature

print name

Mr Jason Peterson

capacity Director

sign here



date 22 / 05 / 2017