FORM 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: <u>Clean TeQ Holdings Limited</u>

ACN: <u>127 457 916</u>

1. Details of substantial holder (1)

Name: <u>Enhanced Systems Technologies Limited</u>

ACN: <u>000 090 997</u>

There was a change in the interests of the

substantial holder on: 19/09/2014

The previous notice was given to the company on: 03/09/2014

The previous notice was dated: 03/<u>09/2014</u>

2. Previous and present voting power

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the Company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present Notice | | |
|-------------------------|-----------------|------------------|----------------|------------------|--|
| | Persons votes | Voting power (5) | Person's votes | Voting power (5) | |
| Ordinary shares | 18,600,939 | 7.63% | 14,848,726 | 6.09% | |

3. Changes of relevant interests

Particulars of each change in, or change of a relevant interest of the substantial holder or an associate in voting securities of the Company or scheme, since the substantial holder was last required to a substantial holding notice to the Company or scheme are as follows:

| Date of Change | Holder of relevant interest | Nature of Change (6) | Class & No securities affected | Consideration (7) | Person Votes affected |
|-------------------|--------------------------------------|-------------------------|--------------------------------------|-------------------|-----------------------|
| 23/9/14 | Enhanced Systems Technologies Ltd | Disposal | Ord 252,213 | 13,871 | 252,213 |
| 19/9/14 | Enhanced Systems Technologies Ltd | Disposal | Ord 2,500,000 | 132,500 | 2,500,000 |
| 12/9/14 | Enhanced Systems Technologies Ltd | Disposal | Ord 500,000 | 24,702 | 500,000 |
| 10/9/14 | Enhanced Systems Technologies Ltd | Disposal | Ord 500,000 | 25,500 | 500,000 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in the voting securities after the change are as follows:

| Holder of | Registered holder | Person entitled to be | Nature of | Class and no | Person's |
|------------------|-------------------|-----------------------|--------------|-----------------|------------|
| relevant | of securities | registered as holder | relevant | of securities | votes |
| interest | | | interest (6) | | |
| Enhanced Systems | Enhanced Systems | Enhanced Systems | Beneficial | Ordinary Shares | 13,373,914 |
| Technologies Ltd | Technologies Ltd | Technologies Ltd | owner | - | |
| | | | | | |
| Enhanced Systems | Aqua Guardian | Aqua Guardian | Pursuant to | Ordinary Shares | 1,474,812 |
| Technologies Ltd | Group Limited | Group Limited | Section | - | |
| | - | | 608(3) | | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|--|
| Enhanced Systems Technologies Ltd and Aqua Guardian | Level 1, 114-116 Auburn Road, Hawthorn 3122, VIC |
| Group Limited | |

Signature

Print Name: Alwyn Davey

Capacity: Secretary

Sign Here:

Date: 24 September 2014