

Australian Securities Exchange & Media Announcement

Clean TeQ Holdings Limited (ASX: CLQ)

Melbourne, 12 December 2014

## Clean TeQ successfully undertakes \$2.35 million equity capital raising

Clean TeQ Holdings Limited has undertaken a private placement of 37,500,000 shares at a price of 6 cents to raise \$2.25 million. The placement was made to professional & sophisticated investors. Lead manager to the placement is BW Equities.

Separately, Executive Director and Clean TeQ founder Peter Voigt will subscribe for 1,666,667 shares at the price of 6.0 cents, with a requirement to receive shareholder approval. Mr Voigt currently owns 25.95 million shares.

Clean TeQ's Chairman, Sam Riggall, commented:

"The company is very pleased with the strong support this capital raise received from several existing and new sophisticated investors. This raise places Clean TeQ in a strong financial position to progress current activities and negotiations throughout calendar 2015."

This capital raising will enable the company to build on recent successes and accelerate its water treatment and metals recovery business. Clean TeQ's primary focus is on the recently announced acquisition of the Syerston Scandium project in NSW and further advancing the development of its business activities in China through the recently announced Heads of Agreement with the Shanghai Investigation, Research and Design Institute (SIDRI).

## For more information contact:

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**About Clean TeQ Holdings Limited (ASX: CLQ)** – Based in Melbourne, Clean TeQ, using its proprietary Clean-iX<sup>®</sup> continuous ion exchange technology, is a world leader in resource recovery and industrial water treatment.

For more information about Clean TeQ please visit the Company's website at <u>www.cleanteq.com</u>.