ASX/TSX Announcement



5 July 2018

Clean TeQ Substantial Shareholder Update

Clean TeQ Holdings Limited (ASX/TSX:CLQ; OTCQX:CTEQF) advises that the Company's Co-Chairman and largest shareholder, Mr Robert Friedland, has increased his holding in Clean TeQ to 12.98% through the off-market acquisition of 696,178 shares at a price of A\$0.80 per share.

An updated statutory disclosure is attached for Mr Friedland.

For more information about Clean TeQ, please contact:

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About Clean TeQ Holdings Limited (ASX/TSX: CLQ) - Based in Melbourne, Australia, Clean TeQ is a global leader in metals recovery and industrial water treatment through the application of its proprietary Clean-iX® continuous ion exchange technology. For more information about Clean TeQ please visit the Company's website www.cleanteg.com.

About the Clean TeQ Sunrise Project - Clean TeQ is the 100% owner of the Clean TeQ Sunrise Project, located in New South Wales. Clean TeQ Sunrise is one of the largest cobalt deposits outside of Africa, and one of the largest and highest-grade accumulations of scandium ever discovered.

About Clean TeQ Water - Through its wholly owned subsidiary Clean TeQ Water, Clean TeQ is also providing innovative wastewater treatment solutions for removing hardness, desalination, nutrient removal, zero liquid discharge. The sectors of focus include municipal wastewater, surface water, industrial waste water and mining waste

For more information about Clean TeQ Water please visit www.cleanteqwater.com

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Clean TeQ Holdings Limited
ABN	34 127 457 916

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Martin Friedland
Date of last notice	2 July 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	3 July 2018
No. of securities held prior to change	<u>Direct</u> 95,904,718 – fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	696,178
Number disposed	Nil

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration	\$0.80 per share
Note: If consideration is non-cash, provide details	
and estimated valuation	
No. of securities held after change	<u>Direct</u>
	96,600,896 – fully paid ordinary shares
Nature of change	Off-market acquisition
Example: on-market trade, off-market trade,	
exercise of options, issue of securities under	
dividend reinvestment plan, participation in buy-	
back	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	2 July 2018

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⁺ See chapter 19 for defined terms.