

27 February 2020

Capital Structure Update

MELBOURNE, Australia – Clean TeQ Holdings Limited (**Clean TeQ** or **Company**) (ASX/TSX:CLQ; OTCQX:CTEQF) advises that the following securities have lapsed and have been cancelled:

ASX Code	Number of securities and description
CLQAA	60,915 Performance Rights expiring 1 July 2020
CLQAA	14,914 Performance Rights expiring 1 January 2021
CLQAA	22,294 Performance Rights expiring 1 July 2021
CLQAA	346,896 Performance Rights expiring 1 January 2022
CLQAA	527,361 Performance Rights expiring 1 July 2022
CLQAI	350,000 Options exercisable at \$0.585 each expiring 15 December 2019
CLQAI	750,000 Options exercisable at \$0.77 each expiring 17 February 2020
CLQAI	500,000 Options exercisable at \$1.09 each expiring 3 September 2021
CLQAI	1,000,000 Options exercisable at \$0.53 each expiring 16 August 2023

The Company's current capital structure therefore constitutes of the following class of securities:

ASX Code	Total number of securities and description
CLQ	746,460,205 Fully Paid Ordinary Shares
CLQAA	1,259,292 Performance Rights expiring 1 July 2020
CLQAA	490,266 Performance Rights expiring 1 January 2021
CLQAA	904,856 Performance Rights expiring 1 July 2021
CLQAA	2,493,126 Performance Rights expiring 1 January 2022
CLQAA	3,152,984 Performance Rights expiring 1 July 2022
CLQAI	350,000 Options exercisable at \$0.95 each expiring 31 August 2020
CLQAI	75,000 Options exercisable at \$1.73 each expiring 6 November 2020
CLQAI	5,000,000 Options exercisable at \$1.80 each expiring 4 December 2020
CLQAI	500,000 Options exercisable at \$1.63 each expiring 12 March 2021
CLQAI	1,000,000 Options exercisable at \$1.88 each expiring 19 February 2021
CLQAI	500,000 Options exercisable at \$1.09 each expiring 3 September 2021
CLQAI	8,000,000 Options exercisable at \$0.53 each expiring 9 August 2023

For more information, please contact:

Ben Stockdale, CFO and Investor Relations

+61 3 9797 6700

This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Holdings Limited.

About Clean TeQ Holdings Limited (ASX/TSX: CLQ) – Based in Melbourne, Australia, Clean TeQ is a global leader in metals recovery and industrial water treatment through the application of its proprietary Clean-iX[®] continuous ion exchange technology. For more information about Clean TeQ please visit the Company’s website www.cleanteq.com.

About the Clean TeQ Sunrise Project – Clean TeQ is the 100% owner of the Clean TeQ Sunrise Project, located in New South Wales. Clean TeQ Sunrise is one of the largest cobalt deposits outside of Africa, and one of the largest and highest-grade accumulations of scandium ever discovered.

About Clean TeQ Water – Through its wholly owned subsidiary Clean TeQ Water, Clean TeQ is also providing innovative wastewater treatment solutions for removing hardness, desalination, nutrient removal and zero liquid discharge. The sectors of focus include municipal wastewater, surface water, industrial waste water and mining waste water. For more information about Clean TeQ Water please visit www.cleanteqwater.com.