



ASX Announcement

12 April 2017

March 2017 Quarter Operations Review (unaudited)

- Energy Resources of Australia Ltd (**ERA**) produced 597 tonnes of uranium oxide in the March 2017 quarter.
- Progressive rehabilitation activities on the Ranger Project Area continued.
- In March 2017, ERA announced that Ms Andrea Sutton advised the Board of her intention to resign as Chief Executive and Managing Director of ERA.

	Q1 17	vs Q1 16	vs Q4 16
Ore milled ('000 tonnes)	682	1%	-2%
Mill head grade (% uranium oxide)	0.10	11%	0%
Mill recovery (%)	86.7	3%	2%
Production – uranium oxide			
- tonnes	597		
- 000 lbs	1,316	1%	-1%

Energy Resources of Australia Ltd (**ERA**) produced 597 tonnes of uranium oxide in the March 2017 quarter compared to 603 tonnes in the December 2016 quarter. All ore was taken from existing stockpiles. Planned mill maintenance impacted the quantity of ore milled during the quarter.

ERA's annual production guidance for 2017 is 2,000 to 2,400 tonnes of uranium oxide.

During the March 2017 quarter, progressive rehabilitation of the Ranger Project Area continued with the dredge operating at capacity to transfer tailings from the tailings storage facility to Pit 3. Regulatory approval that permits ERA to commence the final stages of backfill for Pit 1 was obtained in April 2017.



EXPLORATION AND EVALUATION

No exploration or evaluation activities occurred in the March 2017 quarter, in line with the December 2016 quarter.

The Ranger 3 Deeps Exploration Decline remains under care and maintenance.

RESIGNATION OF CHIEF EXECUTIVE AND MANAGING DIRECTOR

In March 2017, ERA announced that Ms Andrea Sutton advised the Board of her intention to resign as Chief Executive and Managing Director of the Company to accept a role within the Rio Tinto Group. Ms Sutton was appointed as Chief Executive and Managing Director of the Company on 23 September 2013.

Ms Sutton will work with the Board to ensure a smooth transition to her successor. An announcement on the timing of Ms Sutton's departure and the appointment of her successor will be made in due course.

About Energy Resources of Australia Ltd

Energy Resources of Australia Ltd (**ERA**) is one of the nation's largest uranium producers and Australia's longest continually operating uranium mine.

ERA has an excellent track record of reliably supplying customers. Uranium has been mined at Ranger for more than 35 years. During that time, Ranger has produced in excess of 120,000 tonnes of uranium oxide.

ERA's Ranger mine is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory.

ERA is a major employer in the Northern Territory and the Alligator Rivers Region.

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