



ASX Announcement

11 July 2018

June 2018 Quarter Operations Review (unaudited)

- Energy Resources of Australia Ltd (ERA) produced 400 tonnes of uranium oxide in the June 2018 quarter.
- Progressive rehabilitation activities on the Ranger Project Area continued. The Ranger Project Area closure feasibility study is ongoing.

	Q2 18	vs Q2 17	vs Q1 18	6 mths 18	vs 6 mths 17
Ore milled ('000 tonnes)	561	-1%	-2%	1,133	-9%
Mill head grade (% uranium oxide)	0.08	-20%	-11%	0.09	-10%
Mill recovery (%)	85.3	2%	0%	85.3	0%
Production – uranium oxide					
- tonnes	400	-11%	-10%	842	-20%
- 000 lbs	882			1,856	

ERA produced 400 tonnes of uranium oxide in the June 2018 quarter compared to 442 tonnes in the March 2018 quarter.

Production was impacted by the annual plant maintenance shut down and the completion of laterite ore processing early in the June 2018 quarter. Mill head grade dropped during the quarter but is expected to return to March 2018 quarter levels in quarter 3. In accordance with the Company's mine plan, continued uranium production is based on the processing of primary ore stockpiles.

Production guidance remains unchanged for 2018 of between 1,600 to 2,000 tonnes of uranium oxide.



During the June 2018 quarter, progressive rehabilitation of the Ranger Project Area continued. This included continued operation of water treatment, the transfer of tailings from the Tailings Storage Facility to Pit 3 and the backfill of waste material into Pit 1.

ERA publicly released the Ranger Mine Closure Plan during the quarter.

Work on the Ranger Project Area closure feasibility study also continued during the quarter. The study is now expected to be completed by quarter 4, 2018.

EXPLORATION AND EVALUATION

No evaluation or exploration expenditure was incurred for the June 2018 quarter, in line with the March 2018 quarter.

The Ranger 3 Deeps Exploration Decline remains under care and maintenance.

About Energy Resources of Australia Ltd

Energy Resources of Australia Ltd (**ERA**) is one of the nation's largest uranium producers and Australia's longest continually operating uranium mine.

ERA provides clean energy to the world and, as a trusted partner, cares for people and country.

ERA has an excellent track record of reliably supplying customers. Uranium has been mined at Ranger for more than three decades. During that time, Ranger has produced in excess of 125,000 tonnes of uranium oxide.

ERA's Ranger mine is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA is a major employer in the Northern Territory and the Alligator Rivers Region.

For further information, please contact:

Media Relations

Candice Sgroi
Manager, External Relations
Office: +61 8 8924 3514
Mobile: +61 476 807 502
Email: candice.sgroi@era.riotinto.com

Investor Relations

Rachel Storrs
Office: +61 (0) 3 9283 3628
Mobile: +61 (0) 417 401 018
Email: rachel.storrs@riotinto.com

Website: www.energyres.com.au
Twitter: Follow @ERARangerMine on Twitter