

Jabiru NT 0886 Australia T +61 8 8938 1211 F +61 8 8938 1203

www.energyres.com.au

Ranger mine Locked Bag 1,

ABN 71 008 550 865 A member of the Rio Tinto Group

ASX Announcement

Ranger Rehabilitation Project cost and schedule overruns

27 September 2021

As previously announced to the market in July 2021, Energy Resources of Australia Ltd (**ERA**) is conducting a reforecast of both cost and schedule data in relation to the calculation of the rehabilitation provision for the Ranger Project Area.

While work on this reforecast is continuing, it is becoming apparent that there will be cost and schedule overruns. The full extent of these overruns is not yet known. ERA will update the market in due course.

ERA remains committed to the successful rehabilitation of the Ranger Project Area in accordance with its environmental obligations.

This announcement is authorised by ERA's Board.

About Energy Resources of Australia Ltd

Energy Resources of Australia Ltd (ERA) is one of the nation's largest uranium oxide producers and operated the Ranger mine, Australia's longest continually operating uranium mine.

The operations of ERA are located on Aboriginal land and surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr, Traditional Custodians of the land on which the Ranger mine is situated.

Together, ERA provides clean energy to the world and cares for people and country.

ERA has an excellent track record of reliably supplying customers. Uranium was mined at Ranger for almost forty years. During that time, Ranger produced in excess of 132,000 tonnes of uranium oxide.

ERA's Ranger mine (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%). ERA is a major employer in the Northern Territory and the Alligator Rivers Region.



For further information, please contact:

Media Relations Investor Relations

Alan Tietzel

Craig Sainsbury Mobile: +61 (0) 428 550 499 Mobile: +61 448 605 001

Email: alan.tietzel@era.riotinto.com Email: craig.sainsbury@marketeye.com

Website: www.energyres.com.au

Twitter: Follow @ERARangerMine on Twitter