

## ASX Announcement

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### Independent Board Committee Re-established, Funding Discussions Resume

**9 February 2023**

Energy Resources of Australia (ERA) advises that it has re-established an Independent Board Committee, with membership comprising the three recently appointed independent non-executive directors, Mr Richard Dennis, the Honourable Kenneth Wyatt AM and Mr Stuart Glenn.

Mr Dennis was also appointed Independent Non-Executive Chair of ERA in January 2023.

Following these appointments, ERA will resume discussions in relation to the Company's funding requirements.

Work has progressed on funding solutions, including work on a possible interim entitlement offer with a target launch in March 2023. An update will be provided to the market in the coming weeks.

ERA has engaged Highbury Partnership as financial adviser and Herbert Smith Freehills as legal adviser to the Independent Board Committee and Ashurst as legal adviser to the Company.

This announcement is authorised by the Disclosure Committee of the Board.

For further information, please contact:

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## **About Energy Resources Australia Ltd**

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and are surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.

ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.