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ASX ANNOUNCEMENT

20 March 2024

ERA LODGES APPLICATION FOR RENEWAL OF JABILUKA LEASE

Jabiluka Mineral Lease

Energy Resources Australia Limited (ASX: ERA) confirms it has lodged an application for the renewal of the Jabiluka Mineral Lease (MLN1) consistent with its intentions flagged more than 12 months ago. The lease is currently due to expire in August 2024.

ERA has a Long-Term Care and Maintenance Agreement with the Mirarr Traditional Owners of the Jabiluka deposit that includes a veto over development unless approved by the Mirarr. Renewing the lease extends this arrangement for the Mirarr.

While the Jabiluka Mineral Lease holds a large, high-quality uranium ore body of global significance, ERA has no development plan for the deposit.

The Gundjeihmi Aboriginal Corporation, which represents the Mirarr Traditional Owners, has publicly expressed its intention to oppose both the renewal and development of the Jabiluka Mineral Lease, and has recently reiterated its opposition.

ERA Chief Executive Officer Brad Welsh said, "We believe the renewal of ERA's mineral lease is the best way to protect Jabiluka's cultural heritage."

"ERA has protected the cultural heritage at Jabiluka for almost two decades under a long-term agreement with the Mirarr Traditional Owners that also includes a veto right over any future development. The agreement and veto right only remain in place if the lease is renewed."

ERA Independent Non-Executive Director and former Federal Indigenous Affairs Minister Ken Wyatt said, "The application for the lease renewal protects the rights of the Mirarr to control the future of the site.

"I have worked with Indigenous groups from all over the world and understand the importance of a veto right. The best way to preserve the veto right is to renew the MLN1Jabiluka lease."

This announcement is authorised by the Board.

About Energy Resources of Australia Ltd

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After the closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world-class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and is surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.

ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.



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