

ASX Announcement

Takeovers Panel Application – Panel declines to conduct proceedings

19 June 2024

Energy Resources of Australia Ltd (**ERA**) refers to its ASX announcement on 30 May 2024 regarding an application to the Takeovers Panel concerning the affairs of ERA by a shareholder, Zentree Investments Limited.

The Takeovers Panel has issued a media release in relation to the application (see media release TP24/38). ERA notes that the Takeovers Panel has declined to conduct proceedings in relation to the application.

ERA's work in relation to potential funding options is continuing and ERA will keep shareholders updated in relation to any material developments.

This announcement is authorised by the Board.

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About Energy Resources Australia Ltd

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and is surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.

ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.