

ASX Announcement

Takeovers Panel Update – Review application lodged with Takeovers Panel

26 September 2024

Energy Resources of Australia Ltd (**ERA**) refers to its non-underwritten pro-rata renounceable offer of new fully paid ERA ordinary shares to raise up to approximately \$880 million announced to ASX on 29 August 2024 (**Entitlement Offer**) and its ASX announcements on 5 September 2024, 9 September 2024 and 25 September 2024 in relation to the Takeovers Panel application regarding the Entitlement Offer (**Application**) by Zentree Investments Limited and Packer & Co Ltd (together, the **Applicants**).

The Applicants have today lodged an application for consent by the President of the Takeovers Panel to review the recent decision of the Sitting Panel to decline to conduct proceedings in relation to the Application (**Review Application**).

Given the uncertainty created by the Review Application, the Independent Board Committee will advise of a revised Entitlement Offer timetable after the President of the Takeovers Panel has determined whether to allow the Review Application to proceed.

ERA will continue to keep shareholders updated in relation to material developments with respect to the above.

This announcement is authorised by the Independent Board Committee.

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About Energy Resources Australia Ltd

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and is surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.



ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.