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## **ASX Announcement**

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### **COMPLETION OF ENTITLEMENT OFFER**

**18 November 2024**

Energy Resources of Australia Ltd (**Company** or **ERA**) confirms the successful completion of its 19.87 for 1 non-underwritten pro-rata renounceable entitlement offer (**Entitlement Offer**) of new ERA shares (**New Shares**) that was announced on Thursday, 29 August 2024.

The Entitlement Offer closed at 5:00pm (Sydney time) on Wednesday, 13 November 2024, with Eligible Shareholders applying for 383,066,521,892 New Shares in respect of their entitlements,<sup>1</sup> raising AUD \$766,133,043.78 (before costs). This represents a 87.0% take up of Entitlements by Eligible Shareholders.

Following the close of the Entitlement Offer, there remains a shortfall of approximately 57,020,185,800 New Shares arising from rights not taken up by Eligible Shareholders (**Shortfall Shares**), which will be offered for sale on behalf of those shareholders under a shortfall bookbuild to be conducted after market close today (**Shortfall Bookbuild**). Euroz Hartleys Limited will invite applications from institutional and/or sophisticated investors for the Shortfall Shares, at an issue price that is not less than the offer price of \$0.002 per New Share (**Offer Price**). Any net proceeds in excess of the Offer Price that may be achieved under the Shortfall Bookbuild (if any) will be distributed proportionately (after deducting brokerage, commission and other expenses) to those shareholders who did not take up their entitlements. ERA reserves the right to issue the Shortfall Shares under the Shortfall Bookbuild at its discretion.<sup>2</sup>

The New Shares applied for under the Entitlement Offer will be issued on Thursday, 21 November 2024 and are expected to commence trading on ASX on Friday, 22 November 2024.

The New Shares issued under the Entitlement Offer will rank equally with existing ERA shares on issue.

Capitalised terms in this announcement that are not otherwise defined have the meaning given to them in the Offer Information Booklet dated Wednesday, 16 October 2024.

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<sup>1</sup> Excluding any applications by Eligible Shareholders for additional New Shares under the Shortfall Facility.

<sup>2</sup> Subject to the priority of applications for Additional New Shares by Eligible Shareholders, who have taken-up their Entitlement in full, if the Shortfall Bookbuild does not clear above the Offer Price.

This announcement is authorised by the Independent Board Committee.

For further information, please contact:

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**About Energy Resources Australia Ltd**

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and are surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.

ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.

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